

# Furzton Lake Management Company Limited

## Directors' report and unaudited financial statements for the year ended 30 April 2010

Registered number 05107983

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# **Furzton Lake Management Company Limited**

## **Annual report and financial statements for the year ended 30 April 2010**

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# **Furztton Lake Management Company Limited**

## **Directors for the year ended 30 April 2010**

### **Directors**

T P McCann  
S J Magorrian  
C J J Smith

### **Secretary**

R D Green

### **Registered office**

Shirwell House  
Shirwell Crescent  
Furztton Lake  
Milton Keynes  
Buckinghamshire  
MK4 1GA

# **Furzton Lake Management Company Limited**

## **Directors' report for the year ended 30 April 2010**

The directors present their report and financial statements for the year to 30 April 2010

### **Principal activity**

The principal activities of the company continued to be that of a management company

### **Directors**

The following directors have held office during the year

T P McCann  
S J Magorrian  
C J J Smith

### **Directors' responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare the financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with above requirements in preparing the financial statements

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **Furztown Lake Management Company Limited**

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'T P McCann', with a horizontal line drawn underneath it.

**T P McCann**  
**Director**

Approved by the board    24 SEPTEMBER 2010

# Furzton Lake Management Company Limited

## Profit and loss account for the year ended 30 April 2010

	Note	2010 £	2009 £
<b>Turnover</b>		<b>12,800</b>	10,400
Cost of sales		(10,379)	(12,987)
<b>Gross profit / (Loss)</b>		<b>2,421</b>	(2,587)
Administrative expenses		(1,262)	(617)
Other operating income		-	-
<b>Operating profit</b>		<b>1,159</b>	(3,204)
Other interest receivable and similar income		-	-
Interest payable and similar charges		-	-
<b>Profit on ordinary activities before taxation</b>		<b>1,159</b>	(3,204)
Tax on profit on ordinary activities	2	-	-
<b>Profit for the year</b>	6	<b>1,159</b>	(3,204)

# Furzton Lake Management Company Limited

## Balance sheet as at 30 April 2010

	Note	2010 £	2009 £
<b>Assets</b>			
<b>Non current assets</b>			
Tangible assets			
Investments			
<b>Current assets</b>			
Stocks and work in progress			
Debtors	3	32	32
Cash at bank and in hand		1,989	2,536
		<b>2,021</b>	<b>2,568</b>
<b>Creditors: amounts falling due within one year</b>	4	<b>(2,911)</b>	<b>(4,617)</b>
<b>Net current assets</b>		<b>(890)</b>	<b>(2,049)</b>
<b>Total assets less current liabilities</b>		<b>(890)</b>	<b>(2,049)</b>
<b>Creditors: amounts falling due after more than one year</b>		<b>-</b>	<b>-</b>
<b>Net assets</b>		<b>(890)</b>	<b>(2,049)</b>
<b>Capital and reserves</b>			
Called up share capital	5	32	32
Profit and loss account	6	(922)	(2,081)
<b>Shareholders' funds</b>		<b>(890)</b>	<b>(2,049)</b>

For the year ending 30 April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

## **Furztan Lake Management Company Limited**

'These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime'

Approved by the Board for issue on 24 September 2010



S J Magorrian  
Director

Registration number 05107983



# Furztown Lake Management Company Limited

## Notes to the financial statements for the year ended 30 April 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared on the going concern basis under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents service charges receivable in the ordinary course of business

### 2. Taxation

	2010	2009
	£	£
Current tax charge	0	0

### 3. Debtors

	2010	2009
	£	£
Trade Debtors	-	-
Other Debtors	32	32
	32	32

### 4. Creditors: amounts falling due within one year

	2010	2009
	£	£
Trade Creditors	685	819
Taxation and Social Security	364	254
Other Creditors	-	3,543
Accruals	1,862	-
	2,911	4,616

# Furzton Lake Management Company Limited

## 5. Share Capital

	2010	2009
	£	£
<b>Authorised</b>		
32 ordinary shares of £1 each	32	32
<b>Allotted, called up and fully paid</b>		
32 ordinary shares of £1 each	32	32

## 6. Statement of movements on profit and loss account

	2010
	£
Balance at 1 May 2009	(2,081)
Profit /(Loss) for the year	1,159
Balance at 30 April 2010	(922)