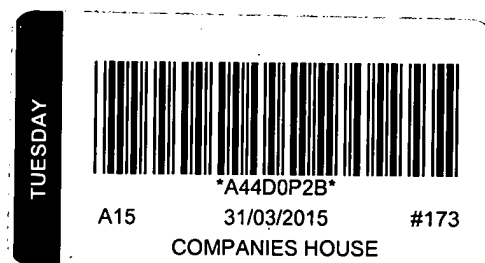


# Unaudited Financial Statements Durham & Tees Community Ventures Holdco (No.2) Limited

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For the year ended 30 September 2014

Registered number: 05107936



## Company Information

<b>Directors</b>	M J Chambers (resigned 7 October 2013) M Day N M Fenny D Spencer A Wilson (appointed 6 November 2013) D J Harding R D Knight (resigned 13 February 2014) M Baxter (resigned 31 January 2014) T De La Motte (resigned 20 August 2014) M P Rooney (appointed 6 November 2013) N K Bailey (appointed 13 February 2014) M C Bourne (appointed 20 August 2014) P J Harris (appointed 20 August 2014) P A Would (appointed 13 February 2014) K J Jarvey (appointed 31 January 2014 & resigned 20 August 2014)
<b>Registered number</b>	05107936
<b>Registered office</b>	4340 Park Approach Thorpe Park Leeds West Yorkshire LS15 8GB

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## **Directors' Report**

**For the year ended 30 September 2014**

The directors present their report and the financial statements for the year ended 30 September 2014.

### **Principal activity**

The principal activity of the company in the period under review was that of a holding company to its trading subsidiary.

### **Directors**

The directors who served during the year were:

M J Chambers (resigned 7 October 2013)

M Day

N M Fenny

D Spencer

A Wilson (appointed 6 November 2013)

D J Harding

R D Knight (13 February 2014)

M Baxter (resigned 31 January 2014)

T De La Motte (resigned 20 August 2014)

M P Rooney (appointed 6 November 2013)

N K Bailey (appointed 13 February 2014)

M C Bourne (appointed 20 August 2014)

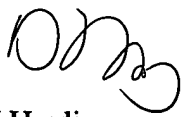
P J Harris (appointed 20 August 2014)

P A Would (appointed 13 February 2014)

K J Jarvey (appointed 31 January 2014 & resigned 20 August 2014)

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 24 March 2015 and signed on its behalf.



**D J Harding**  
Director

## **Profit and Loss Account**

**For the year ended 30 September 2014**

The company has not traded during the year or the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit or loss.

## Balance Sheet

As at 30 September 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Investments in subsidiary undertaking	2	<u>1</u>	<u>1</u>
<b>Net assets</b>		<u><u>1</u></u>	<u><u>1</u></u>
<b>Capital and reserves</b>			
Share capital	3	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u><u>1</u></u>	<u><u>1</u></u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 24 March 2015.



**D J Harding**  
Director

The notes on pages 5 to 6 form part of these financial statements.

# Notes to the Financial Statements

For the year ended 30 September 2014

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### 1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

### 1.3 Consolidation

Consolidated financial statements have not been prepared as the Company is a wholly owned subsidiary of Durham & Tees Community Ventures Limited, which is consolidated into the financial statements of Tees & Durham (LIFT) Investments Limited whose consolidated financial statements are publicly available. These financial statements only present information about the Company as an individual undertaking and not about its group.

## 2. Fixed asset investments

Investments  
in subsidiary  
companies  
£

### Cost and net book value

At 1 October 2013 and 30 September 2014

1

### Subsidiary undertaking

The following was a subsidiary undertaking of the company:

Name	Class of shares	Holding
Durham & Tees Community Ventures Fundco (No.2) Limited	Ordinary £1 Shares	100%

The aggregate of the share capital and reserves as at 30 September 2014 and of the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Durham & Tees Community Ventures Fundco (No.2) Limited	648,466	233,296

## Notes to the Financial Statements

For the year ended 30 September 2014

### **3. Share capital**

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

### **4. Ultimate parent undertaking and controlling related party**

The ultimate parent company as at 30 September 2014 is Tees & Durham (LIFT) Investments Limited, a company registered in England and Wales. The registered office of Tees & Durham (LIFT) Investments Limited from where copies of the consolidated financial statements may be obtained, is 4340 Park Approach, Thorpe Park, Leeds, West Yorkshire LS15 8GB.