

Active 8 Care Limited

Abbreviated financial statements

For the year ended 31 March 2008

Company registration number: 05107898

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Active 8 Care Limited

Abbreviated financial statements

Year ended 31 March 2008

**(As modified by Sections 246, 247 and Schedule 8 of
the Companies Act 1985)**

Active 8 Care Limited

Statement of directors' responsibilities in respect of the directors' report and the financial statements

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards.

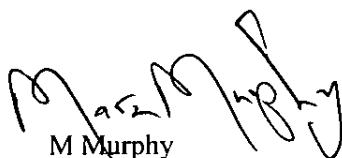
The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Under applicable law the directors are responsible for preparing a directors' report that complies with that law.

On behalf of the board



M Murphy
Director

19 December 2008



KPMG
Chartered Accountants
Stokes House
17-25 College Square East
Belfast BT1 6DH
Northern Ireland

Independent auditors' report to the members of Active 8 Care Limited

We have examined the abbreviated accounts on pages 3 to 8 together with the financial statements of Active 8 Care Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 March 2008.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985 and our work has been undertaken solely for that purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors, as a body, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts have been properly prepared from these financial statements. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 8 have been properly prepared in accordance with those provisions.

KPMG
Chartered Accountants
Registered Auditors

19 December 2008

Active 8 Care Limited

Abbreviated balance sheet

At 31 March 2008

	Note	31 March 2008 £	31 March 2007 £
Fixed assets			
Intangible assets		335,423	385,423
Tangible assets	2	2,308,852	210,513
		<hr/>	<hr/>
		2,644,275	595,936
Current assets			
Stocks		-	2,000
Debtors		767,570	853,652
Cash at bank and in hand		14,870	90,365
		<hr/>	<hr/>
		782,440	946,017
Creditors: Amounts falling due within one year	3	(3,208,792)	(1,205,561)
		<hr/>	<hr/>
Net current liabilities		(2,426,352)	(259,544)
		<hr/>	<hr/>
Total assets less current liabilities		217,923	336,392
Creditors: Amounts falling due after more than one year	4	(25,850)	(26,382)
Provision for liabilities and charges		(3,158)	(14,775)
		<hr/>	<hr/>
Net assets		188,915	295,235
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	200	200
Profit and loss account		188,715	295,035
		<hr/>	<hr/>
Shareholders' funds	6	188,915	295,235
		<hr/>	<hr/>

The directors have taken advantage of the exemptions conferred by Part VII of the Companies Act 1985 on the basis that the company qualifies as a small company. These abbreviated financial statements were approved by the board on 19 December 2008 and were signed on its behalf by:


M Murphy
Director

The notes on pages 4 to 8 form part of these abbreviated financial statements.

Active 8 Care Limited

Notes

(forming part of the abbreviated financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention.

Going concern

The company's ultimate controlling party is The Patterson Family, who have various business interests covering different sectors. The overall position of the Patterson Family is that they have considerable financial resources and intend to support the BetterCare Keys companies as they continue to grow and develop.

Given the current economic conditions and the losses incurred in the current year, the directors have considered the extent to which these matters create uncertainty, particularly over the company's future trading prospects and the availability of bank finance in the foreseeable future. The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company will be able to operate within the level of its current agreed banking and related party loan facilities. The company will open renewal negotiations with the bank in due course and has at this stage not sought any written commitments that the facility will be renewed. However, the company has held discussions with its bankers about its future borrowing needs and no matters have been drawn to its attention to suggest that renewal may not be forthcoming on acceptable terms. In addition, the directors are confident that should additional funding be required, that they would be able to source this, if necessary, from within the group of companies controlled by The Patterson Family.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

Cash flow statement

The company has taken advantage of the exemption under FRS 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Related party transactions

The company has taken advantage of the exemption conferred by FRS 8 from the disclosure of certain related party transactions on the grounds that it is a wholly owned subsidiary.

Turnover

Turnover represents invoiced sales of services, excluding value added tax rendered during the year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Active 8 Care Limited

Notes (continued)

1 Accounting policies (continued)

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	2% on cost
Boats	25% on cost
Fixtures and fittings	15% on cost
Computer equipment	25% on cost
Motor vehicles	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the lease term.

Taxation

The charge for taxation is based on the profit for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

Active 8 Care Limited

Notes (continued)

2 Tangible fixed assets

	Total £
Cost	
At 1 April 2007	437,821
Additions	2,232,228
Disposals	-
	<hr/>
At 31 March 2008	2,670,049
	<hr/>
Depreciation	
At 1 April 2007	227,308
Charge for period	133,889
Eliminated on disposal	-
	<hr/>
At 31 March 2008	361,197
	<hr/>
Net book value	
At 31 March 2008	2,308,852
	<hr/>
At 31 March 2007	210,513
	<hr/>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
Cost	
At 1 April 2007	145,723
Additions	56,099
Disposals	-
	<hr/>
At 31 March 2008	201,822
	<hr/>
Depreciation	
At 1 April 2007	94,535
Charge for year	44,612
Eliminated on disposal	-
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At 31 March 2008	139,147
	<hr/>
Net book value	
At 31 March 2008	62,675
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At 31 March 2007	51,188
	<hr/>

Active 8 Care Limited

Notes (continued)

3 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	71,358	308,405
Hire purchase contracts	41,867	25,604
Amounts owed to group undertakings	2,586,615	-
Corporation tax	-	155,421
Other taxes and social security costs	68,316	371,273
Accruals and deferred income	440,636	344,858
	<u>3,208,792</u>	<u>1,205,561</u>

4 Creditors: amounts falling due after more than one year

	2008 £	2007 £
Hire purchase contracts	<u>25,850</u>	<u>26,382</u>

5 Called up share capital

	2008 £	2007 £
<i>Authorised:</i>		
10,000 ordinary £1 shares	<u>10,000</u>	<u>10,000</u>
<i>Allotted, issued and fully paid:</i>		
200 ordinary £1 shares	<u>200</u>	<u>200</u>

6 Reconciliation of movements in shareholders' funds

	31 March 2008 £	31 March 2007 £
(Loss)/profit for the financial year	<u>(106,320)</u>	<u>60,743</u>
Net (reduction)/addition to shareholders' funds	(106,320)	60,743
Opening shareholders' funds	<u>295,235</u>	<u>234,492</u>
Closing shareholders' funds	<u>188,915</u>	<u>295,235</u>

Active 8 Care Limited

Notes *(continued)*

7 Control

The ultimate parent company is BetterCare Keys Limited, incorporated in Northern Ireland.

The directors consider the ultimate controlling party to be The Patterson Family who hold 89.8% of the ordinary share capital of BetterCare Keys Limited.