

**REGISTERED NUMBER: 05107863 (England and Wales)**

**E & G Websales Limited**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

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for the year ended 31 March 2019**

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**E & G Websales Limited**  
**Company Information**  
**for the year ended 31 March 2019**

**DIRECTOR:** Mr G K Woolfenden

**SECRETARY:** Mrs E Woolfenden

**REGISTERED OFFICE:** Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**REGISTERED NUMBER:** 05107863 (England and Wales)

**ACCOUNTANTS:** Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**Balance Sheet**  
**31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>645</u>		<u>1,057</u>
			645		1,057
<b>CURRENT ASSETS</b>					
Stocks		24,359		25,899	
Debtors	6	4,335		1,854	
Cash at bank and in hand		<u>20,625</u>		<u>9,318</u>	
		49,319		37,071	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>39,480</u>		<u>32,849</u>	
<b>NET CURRENT ASSETS</b>			<u>9,839</u>		<u>4,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>10,484</u>		<u>5,279</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>101</u>		<u>174</u>
<b>NET ASSETS</b>			<u>10,383</u>		<u>5,105</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>10,283</u>		<u>5,005</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>10,383</u>		<u>5,105</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 8 July 2019 and were signed by:

Mr G K Woolfenden - Director

**Notes to the Financial Statements  
for the year ended 31 March 2019**

**1. STATUTORY INFORMATION**

E & G Websales Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

Notes to the Financial Statements - continued  
for the year ended 31 March 2019

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2018	
and 31 March 2019	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<u>-</u>
At 31 March 2018	<u>-</u>

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2018	2,506	4,604	7,110
Additions	<u>58</u>	<u>74</u>	<u>132</u>
At 31 March 2019	<u>2,564</u>	<u>4,678</u>	<u>7,242</u>
<b>DEPRECIATION</b>			
At 1 April 2018	2,359	3,694	6,053
Charge for year	<u>74</u>	<u>470</u>	<u>544</u>
At 31 March 2019	<u>2,433</u>	<u>4,164</u>	<u>6,597</u>
<b>NET BOOK VALUE</b>			
At 31 March 2019	<u>131</u>	<u>514</u>	<u>645</u>
At 31 March 2018	<u>147</u>	<u>910</u>	<u>1,057</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	4,274	1,794
Other debtors	<u>61</u>	<u>60</u>
	<u>4,335</u>	<u>1,854</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	5,037	3,624
Taxation and social security	12,416	7,718
Other creditors	<u>22,027</u>	<u>21,507</u>
	<u>39,480</u>	<u>32,849</u>

**Notes to the Financial Statements - continued  
for the year ended 31 March 2019**

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
100	Ordinary shares	£1	-	-
57	Ordinary A shares	£1	57	57
43	Ordinary B shares	£1	43	43
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.