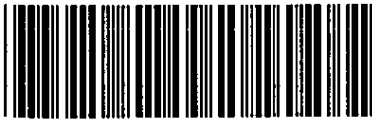Company Registration No. 5107382 (England and Wales)

THINK-UN LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2006

THINK-UN LIMITED

CONTENTS

THINK-UN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2006
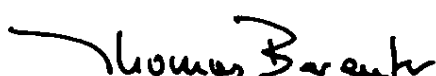
	Notes	2006 €	€	2005 €	€
Fixed assets					
Tangible assets	2		391		1,564
Current assets					
Debtors		1,021		189	
Cash at bank and in hand		12,801		33,200	
		13,822		33,389	
Creditors amounts falling due within one year		(38,266)		(46,603)	
Net current liabilities			(24,444)		(13,214)
Total assets less current liabilities			(24,053)		(11,650)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(24,054)		(11,651)
Shareholders' funds			(24,053)		(11,650)

In preparing these abbreviated accounts

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for

  (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

  (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 30 October 2006

T L Bereuter
Director

THINK-UN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2006

1 Accounting policies

1.1 Accounting convention
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Going concern
Although the company has net liabilities, the director has indicated that he is prepared to continue to support the company by way of a director's loan for which he will not seek repayment until the company has sufficent funds to do so. With this in mind, the director considers it appropriate to prepare the accounts on the going concern basis

1.3 Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.4 Turnover
Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 5 Tangible fixed assets and depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment   33% Straight line

1.6 Revenue recognition
Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account

2 Fixed assets

	Tangible assets €
Cost	
At 1 January 2006 & at 31 December 2006	3,519
Depreciation	
At 1 January 2006	1,955
Charge for the period	1,173
At 31 December 2006	3,128
Net book value	
At 31 December 2006	391
At 31 December 2005	1,564

THINK-UN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2006

		2006	2005
3	**Share capital**	€	€
	Authorised		
	100,000 Ordinary shares of €1 46 each	146,000	146,000
	Allotted, called up and fully paid		
	1 Ordinary shares of €1 46 each	1	1