

**Bramley Court (Care Homes) Limited (formerly
Gladman Care Homes (Bramley Court) Limited)**

Abbreviated Financial Statements for the year ended 30 April 2007

Company Number: 510 7197

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**Noel Conn & Company
Chartered Accountants**

Bramley Court (Care Homes) Limited

Abbreviated Financial Statements for the year ended 30 April 2007

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Bramley Court (Care Homes) Limited

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Independent accountants' report on the unaudited accounts to the director of Bramley Court (Care Homes) Limited.

As described on the balance sheet you are responsible for the preparation of the abbreviated accounts for the year ended 30 April 2007, set out on pages 3 to 5, and you consider that the company is exempt from an audit under the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Noel Conn & Company

Chartered Accountants & Registered Auditors

7 Seven Houses

English Street

Armagh

BT61 7LA

1 July 2008

Abbreviated balance sheet as at 30 April 2007

	Notes	2007 £	2006 £
Fixed Assets			
Tangible assets	2	4,567,351	5,400,000
Intangible assets	3	-	630,000
		<u>4,567,351</u>	<u>6,030,000</u>
Current Assets			
Debtors		57,280	319,455
Cash at bank and in hand		-	-
		<u>57,280</u>	<u>319,455</u>
Creditors: amounts falling due within one year		<u>2,665,008</u>	<u>4,586,870</u>
Net Current Liabilities		<u>(2,607,728)</u>	<u>(4,267,415)</u>
Total Assets less Current Liabilities		<u>1,959,623</u>	<u>1,762,585</u>
Creditors amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		-	86,345
Net Assets		<u>1,959,623</u>	<u>1,676,240</u>
Capital and Reserves			
Ordinary share capital	4	1	1
Profit and loss account		244,075	(24,199)
Revaluation reserve		1,715,547	1,700,438
Shareholders Funds		<u>1,959,623</u>	<u>1,676,240</u>

Advantage has been taken of the audit exemptions available for small companies conferred by section 249a(1) of the Companies Act 1985 on the grounds -

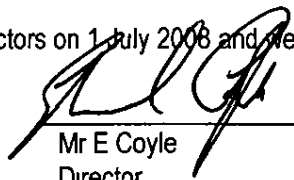
- (a) that for the year ended 30 April 2007 the company was entitled to the exemption under section 249a(1) of the Companies Act 1985, and
- (b) no members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibilities for

- (a) ensuring the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and
- (b) preparing financial statements which give a true and fair view of the state of the affairs of the company as at 30 April 2007 and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 3 to 5 were approved by the board of directors on 1 July 2008 and were signed on its behalf by


Mr E Coyle
Director

Notes to the abbreviated financial statements for the year ended 30 April 2007**1. Principal accounting policies**

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention modified by the revaluation of certain fixed assets.

Tangible fixed assets

The cost of tangible fixed assets is their purchase cost, together with any incidental expenses of acquisition.

Depreciation is calculated so as to write off the cost, or valuation of tangible fixed assets, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are:

%

Plant and Machinery	15	reducing balance basis
Fixtures, Fittings and Equipment	15	reducing balance basis

Goodwill

Goodwill is the difference between the fair value of the consideration given on the acquisition of a business and the aggregate fair value of the separate net assets acquired. It is being amortised through the profit and loss account in equal instalments over its estimated economic life of 20 years on a straight line basis. Goodwill is reviewed for impairment at the end of the first full financial year following acquisition and in other years if events or changes in circumstances indicate that the carrying value may not be recoverable.

Deferred taxation

Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is probable that a liability or asset will crystallise.

Bramley Court (Care Homes) Limited

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2. Tangible fixed assets

	Land & Buildings	Plant & Machinery	Fixture & Fittings	Total
Cost	£	£	£	£
As at 1 May 2006	4,552,242	622,853	354,518	5,529,613
Additions	-	13,488	-	13,488
Revaluation	15,109	-	-	15,109
Disposals	-	(636,341)	(354,518)	(990,859)
At 30 April 2007	<u>4,567,351</u>	<u>-</u>	<u>-</u>	<u>4,567,351</u>
Depreciation				
As at 1 May 2006	-	40,212	89,401	129,613
Charge for the year	-	8,023	20,070	28,093
Disposals	-	(48,235)	(109,471)	(157,706)
At 30 April 2007	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book value				
At 30 April 2007	<u>4,567,351</u>	<u>-</u>	<u>-</u>	<u>4,567,351</u>
At 30 April 2006	<u>4,552,242</u>	<u>582,641</u>	<u>265,117</u>	<u>5,400,000</u>

3 Intangible assets

	2007 £	2006 £
As at 1 May 2006	630,000	665,000
Amortised during the year	(14,767)	(35,000)
Transferred out of company	(615,233)	-
At 30 April 2007	<u>-</u>	<u>630,000</u>

4. Called-up share capital

	2007 £	2006 £
Authorised		
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, Called Up and Fully Paid		
1 ordinary shares of £1	<u>1</u>	<u>1</u>