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REGISTERED NUMBER: 5106902 (England and Wales)

Unaudited Abbreviated Accounts
for the Period 20 April 2004 to 30 April 2005
for
Ashland Developments Limited



Ashland Developments Limited

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for the Period 20 April 2004 to 30 April 2005

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Ashland Developments Limited

Company Information

for the Period 20 April 2004 to 30 April 2005

DIRECTORS:

R E Pynegar
T O'Mahony

SECRETARY:

R E Pynegar

REGISTERED OFFICE:

11 Churchill Park
Colwick
Nottingham
Nottinghamshire
NG4 2HF

REGISTERED NUMBER:

5106902 (England and Wales)

ACCOUNTANTS:

D. K. Rumsby & Co Limited
11 Churchill Park
Colwick
Nottinghamshire
NG4 2HF

Ashland Developments Limited

Abbreviated Balance Sheet

30 April 2005

	Notes	£
CURRENT ASSETS:		
Stocks		243,043
Debtors		98
Cash at bank		2,641
		<hr/> 245,782
CREDITORS: Amounts falling due within one year		(224,384)
		<hr/>
NET CURRENT ASSETS:		21,398
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES:		21,398
CREDITORS: Amounts falling due after more than one year		(50,000)
		<hr/>
		<u>£ (28,602)</u>
CAPITAL AND RESERVES:		
Called up share capital	2	100
Profit and loss account		(28,702)
		<hr/>
SHAREHOLDERS' FUNDS:		<u>£ (28,602)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2005.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


R E Pynegar - Director


T O'Mahony - Director

Approved by the Board on 21 November 2005

The notes form part of these abbreviated accounts

Ashland Developments Limited

Notes to the Abbreviated Accounts
for the Period 20 April 2004 to 30 April 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each

3. RELATED PARTY DISCLOSURES

During the period, the company sold a property to T O'Mahony, a director of the company, for a consideration of £195,000. This transaction was at market value. The amount owed at the year end was £Nil.

4. CONTROLLING INTEREST

The company is controlled by the director, R E Pynegar.