REGISTERED NUMBER: 05106565 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2020

for

W H Coatings Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

W H Coatings Limited (Registered number: 05106565)

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Tangible assets	4		96,388		97,511
CURRENT ASSETS					
Stocks		499		660	
Debtors	5	446,323		582,298	
Cash at bank and in hand		214,081		219,061	
		660,903		802,019	
CREDITORS					
Amounts falling due within one year	6	307,029		363,451	
NET CURRENT ASSETS			353,874		438,568
TOTAL ASSETS LESS CURRENT LIABILITIES			450,262		536,079
CREDITORS					
Amounts falling due after more than one year	7		(201,000)		(201,000)
PROVISIONS FOR LIABILITIES			(640)		(898)
NET ASSETS			248,622		334,181
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			248,522		334,081
SHAREHOLDERS' FUNDS			248,622		334,181

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2020 and were signed on its behalf by:

Mr W Hughes - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

W H Coatings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	05106565
Registered office:	Mordwy Victoria Parade Pwllheli Gwynedd LL53 5AN

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2019 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2019 and 31 March 2020	85,463	21,881	107,344
DEPRECIATION			
At 1 April 2019	-	9,833	9,833
Charge for year	-	1,123	1,123
At 31 March 2020	-	10,956	10,956
NET BOOK VALUE			
At 31 March 2020	85,463	10,925	96,388
At 31 March 2019	85,463	12,048	97,511

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade debtors	421,985	558,792
Other debtors	24,338	23,506
	446,323	582,298

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.20 £	31.3.19 £
Trade creditors	242,308	283,774
Taxation and social security	60,012	74,346
Other creditors	4,709	5,331
	307,029	363,451

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.20	31.3.19
	£	£
Amounts owed to group undertakings	201,000	201,000

8. ULTIMATE CONTROLLING PARTY

The controlling party is EWEE Holdings Limited.

Registered number: 11168762

Registered office:
Mordwy,
Victoria Parade,
Pwllheli,
Gwynedd,
LL53 5AN

9. TRANSACTIONS WITH DIRECTORS

During the year the company paid salaries totalling £8,616 to each of the directors.

The movements on the director's loan accounts was as follows:

	£
Balance as at 1/4/2019 - owing to the company	(23,506) o/d
Capital introduced	5414
Capital withdrawn by directors	(6001)
Balance as at 31/3/2020 - owing to the company	(24,093) o/d

The directors' loan account has been repaid in full on the 30th November 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.