

**Registered Number 05105206**

**AIRFLOW BODY REPAIR CENTRE LIMITED**

**Abbreviated Accounts**

**30 April 2007**

## AIRFLOW BODY REPAIR CENTRE LIMITED

Registered Number 05105206

## Balance Sheet as at 30 April 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>12,539</u>		<u>20,606</u>
Total fixed assets			12,539		20,606
<b>Current assets</b>					
Stocks		9,898		10,000	
Debtors		65,779		72,115	
Cash at bank and in hand		81,100		44,169	
Total current assets		<u>156,777</u>		<u>126,284</u>	
<b>Creditors: amounts falling due within one year</b>	3	(114,017)		(78,687)	
<b>Net current assets</b>			42,760		47,597
<b>Total assets less current liabilities</b>			<u>55,299</u>		<u>68,203</u>
<b>Creditors: amounts falling due after one year</b>	4		(22,299)		(48,029)
<b>Total net Assets (liabilities)</b>			33,000		20,174
<b>Capital and reserves</b>					
Called up share capital			100		
Profit and loss account			<u>32,900</u>		<u>20,174</u>
<b>Shareholders funds</b>			<u>33,000</u>		<u>20,174</u>

- a. For the year ending 30 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 01 January 2008

And signed on their behalf by:

**Tony Settecasì, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 April 2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25.00% Straight Line
Office Equipment	25.00% Straight Line
Land & Buildings	%

## 2 Tangible fixed assets

	Plant & Machinery	Office Equipment	Land & Buildings	Total
Cost	£	£	£	£
At 30 April 2006	35,754	1,924	8,761	46,439
additions	468	1,336	0	1,804
disposals				0
At 30 April 2007	<u>36,222</u>	<u>3,260</u>	<u>8,761</u>	<u>48,243</u>
Depreciation				
At 30 April 2006	24,027	1,806	0	25,833
Charge for year	9,056	815	0	9,871
on disposals				0
At 30 April 2007	<u>33,083</u>	<u>2,621</u>	<u>0</u>	<u>35,704</u>
Net Book Value				
At 30 April 2006	11,727	118	8,761	20,606
At 30 April 2007	<u>3,139</u>	<u>639</u>	<u>8,761</u>	<u>12,539</u>

## 3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Trade creditors	18,573	19,171
Other creditors	51,000	35,159
Taxation and Social Security	<u>44,444</u>	<u>24,357</u>
	114,017	78,687

#### 4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	18,279	23,696
Obligations under finance leases	<u>4,020</u>	<u>24,333</u>
	22,299	48,029

#### 5 Transactions with directors

Both directors continue to have minimal directors loans accounts