

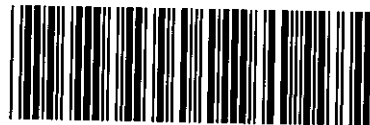
Registered number
05105206

Airflow Body Repair Centre Ltd

Abbreviated Accounts

30 April 2006

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COMPANIES HOUSE

Airflow Body Repair Centre Ltd
Abbreviated Balance Sheet
as at 30 April 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	20,606	15,756
Current assets			
Work in Progress	10,000	-	-
Debtors	72,115	34,062	34,062
Cash at bank and in hand	44,169	1,367	1,367
	126,284	35,429	35,429
Creditors: amounts falling due within one year	(78,687)	(36,338)	(36,338)
Net current assets/(liabilities)		47,597	(909)
Total assets less current liabilities		68,203	14,847
Creditors: amounts falling due after more than one year		(48,029)	(28,832)
Net assets/(liabilities)		20,174	(13,985)
Capital and reserves			
Profit and loss account		20,174	(13,985)
Shareholders' funds		20,174	(13,985)

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

S Bokhoory
 Director

Approved by the board on 1 September 2006

Airflow Body Repair Centre Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	50% straight line
Office Equipment	50% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Airflow Body Repair Centre Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2006

2 Tangible fixed assets

£

Cost

At 1 May 2005

22,750

Additions

23,689

At 30 April 2006

46,439

Depreciation

At 1 May 2005

6,994

Charge for the year

18,839

At 30 April 2006

25,833

Net book value

At 30 April 2006

20,606

At 30 April 2005

15,756

3 Share capital

2006

2005

£

£

Authorised:

Ordinary shares of £1 each

100

100

2006
No

2005
No

2006
£

2005
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

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