

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 1 0 5 1 8 5

Company name in full THE HOSPITAL MEDICAL GROUP HOLDINGS LIMITED

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MARTIN CHARLES

Surname ARMSTRONG

3 Liquidator's address

Building name/number ALLEN HOUSE

Street 1 WESTMEAD ROAD

Post town SUTTON

County/Region SURREY

Postcode S M 1 4 L A

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

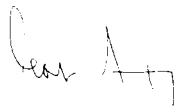
Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	2	^d	8	^m	1	^m	0	^y	2	^y	0				
To date	^d	2	^d	7	^m	1	^m	0	^y	2	^y	0	^y	1		
7	Progress report															
	<input checked="" type="checkbox"/> The progress report is attached															
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>															
Signature date	^d	2	^d	1	^m	1	^m	2	^y	2	^y	0	^y	2	^y	1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Private and Confidential

TO ALL KNOWN MEMBERS AND CREDITORS

Our ref KR/RAR/MCA/XT0196

Date 21st December 2021

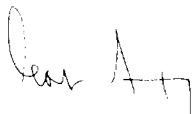
Dear Sirs

The Hospital Medical Group Holdings Limited ("the Company") - In Creditors' Voluntary Liquidation

This is my report to members and creditors following the 5th anniversary of my appointment as Liquidator. This report should be read in conjunction with my previous progress reports.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Kieran Robinson by email at kieran.robinson@turpinba.co.uk, or by phone on 020 8661 7878.

Yours faithfully



Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator

Enc.

Partners

M.C. Armstrong FCCA FABRP FIPA MBA FNARA, D.C. Clark FCCA, J.E. Patchett FCCA FABRP, D.A. Payne BA(Hons) FCA,
B.I. Suckling BSc(Hons) FCCA, M.C. Card FPFs Certs CIMA & ERN, A.R. Bailey FABRP FIPA,
S.J. Crean FCCA, R.A. Russell FABRP FIPA, K.M. Drake FABRP FIPA
Consultant - A.W. Payne FEA FIPA FTA DipPFS CIMA

Registered as auditors in the United Kingdom by the Association of Chartered Certified Accountants
M.C. Armstrong, J.E. Patchett and A.R. Bailey are licensed to act as Insolvency Practitioners in the United Kingdom
by the Institute of Chartered Accountants in England and Wales.

turpin barker armstrong's privacy policy can be found on our website at <https://www.turpinbarkerarmstrong.co.uk/privacy.html>

We are pleased to support



The Hospital Medical Group Holdings Limited – In Creditors’ Voluntary Liquidation

LIQUIDATOR’S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ended 27th October 2021

EXECUTIVE SUMMARY

This is my report to members and creditors following the 5th anniversary of my appointment as Liquidator. The detailed report is provided below, but in summary:

- The Company was placed into Creditor’s Voluntary Liquidation on 28th October 2016 and I was appointed Liquidator.
- According to the Director’s statement of affairs, the Company had no realisable assets. The only sums realised relate to contributions towards the costs and expenses of the Liquidation, some minimal cash at bank and bank interest, and Group VAT refunds which were received by the Company in its capacity as the representative member of the VAT Group. As mentioned in previous reports, the VAT refunds were duly transferred to The Hospital Group Healthcare Limited (In Administration), the trading entity which was entitled to receive them.
- The work carried out in the reporting period primarily relates to work that I am required to undertake in connection with the liquidation and provides no financial benefit for the creditors.
- As there are no outstanding matters to be dealt with in the Liquidation, the winding up of the Company is, for all practical purposes, complete and steps are being taken to close the liquidation.
- There is no prospect of a dividend to any class of creditor.

STATUTORY INFORMATION

Company name:	The Hospital Medical Group Holdings Limited
Registered office:	Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA
Former registered office:	Dolan Park Hospital, Bromsgrove, Worcestershire, B60 1LY
Registered number:	05105185
Liquidator’s name:	Martin C Armstrong
Liquidator’s address:	Allen House, 1 Westmead Road, Sutton, Surrey, SM1 4LA
Liquidator’s date of appointment:	28 th October 2016



LIQUIDATOR'S ACTIONS SINCE LAST REPORT

The work undertaken in the reporting period relates to work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 28th October 2020 to 27th October 2021 is attached at Appendix 2. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account.

ASSETS

No assets have been realised or dealt with in the reporting period. Creditors should refer to my prior progress reports in respect of sums realised in prior reporting periods.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charge (which remains outstanding)

Charge-holder: Aurelius Upsilon UK Investments Limited (now Upsilon UK Investment Limited ("Upsilon"))

Created: 14/07/16, Delivered: 20/07/16

Type: Fixed and floating charge

Upsilon were understood to be owed funds of £1,552,908 in respect of their security. The Company was a member of the "Hospital Group" of companies ("the Group") and the sum believed to be owed to Upsilon represents the shortfall on their lending to the Group. Upsilon have not submitted a claim in the liquidation and I note that this Company was dissolved on 7th December 2021.

Preferential Creditors

The statement of affairs did not include any preferential creditors and as expected no claims have been received in this regard.

Crown Creditors

The Company was jointly and severally liable for the historic VAT liability of the Group's trading companies.

The statement of affairs included £8,442,289 owed to HM Revenue & Customs ("HMRC") and I am in receipt of their claim in the amount of £10,486,322.

Non-preferential unsecured Creditors

The statement of affairs included 5 non-preferential unsecured creditors with an estimated total liability of £24,313,417. I have received claims from 2 creditors at a total of £21,667,868.25. I have not received claims from 4 creditors with original estimated claims in the statement of affairs of £15,867,850.

Included in the above is a claim from Henderson & Jones Limited for £21,664,590 that was not included on the statement of affairs. This relates to a purported claim against the Company from The Hospital Medical Group Limited (in Liquidation) ("THMGL") which has been assigned to Henderson & Jones Limited. Creditors may recall that it was previously believed that the Company had a claim against THMGL in the sum of circa £1,200,000.

DIVIDEND PROSPECTS

I am aware that, to comply with SIP14, costs are required to be apportioned between fixed, floating and uncharged asset realisations. In view of the fact that (other than funds received on trust for another Group company) the majority of sums realised were contributions towards the costs and expenses of the Liquidation, and have been utilised as such, and there is no anticipated return to any class of creditor, this apportionment was not deemed necessary.

As previously advised, the Company gave a floating charge to Upsilon on 14th July 2016 and the prescribed part provisions will apply. On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Liquidation to date, there will be no net property from which to deduct the prescribed part.

There is therefore no prospect of dividend to any class of creditor.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £2,500 for my assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 28th October 2016.

The fee for preparing the statement of affairs and convening and holding the meeting of creditors was paid from first realisations on appointment and is shown on the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

Whilst I have previously sought to fix the basis of my fees, this was not approved by creditors.

Since the Company does not have any known assets and there are no funds available to pay my remuneration, I do not intend to seek further approval from creditors.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also

published by R3, together with an explanatory note which shows Turpin Barker Armstrong's fee policy are available at <https://www.turpinbainsolvency.co.uk/fees-and-links>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

I have incurred category 1 expenses of £314.00, all of which was incurred in prior reporting periods. I have drawn £184.00 to date, which was drawn in prior reporting periods.

A summary of the expenses incurred and drawn in the reporting period and to 27th October 2021 is as follows:

Type of expense	Incurred in reporting period	Drawn in reporting period	Total incurred to 27/10/2021	Total drawn to 27/10/2021
Statutory advertising	Nil	Nil	£144.00	£144.00
Specific bond	Nil	Nil	£170.00	£40.00
	Nil	Nil	£314.00	£184.00

I have not incurred any category 2 expenses in the liquidation.

I have not used any professional advisors or agents in the reporting period.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

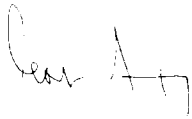
An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Turpin Barker Armstrong can be found at <https://www.turpinbainsolvency.co.uk/fees-and-links>.

SUMMARY

As set out in the report above, there are no outstanding matters to be dealt with in the Liquidation and the winding up of the Company is, for all practical purposes, complete. Accordingly, steps are being taken to formally close the liquidation.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Kieran Robinson on 020 8661 7878, or by email at kieran.robinson@turpinba.co.uk.



Martin C Armstrong FCCA FABRP FIPA MBA FNARA
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their managers). It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

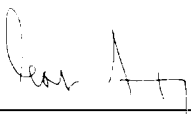
- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- returns at Companies House.
- Preparing and filing Corporation Tax returns.

The Hospital Medical Group Holdings Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 28/10/2020 To 27/10/2021 £	From 28/10/2016 To 27/10/2021 £
	ASSET REALISATIONS		
	Cash at Bank	NIL	5.41
	Contribution to costs	NIL	2,680.53
	Gross Bank Interest	NIL	5.03
	Group VAT refund	NIL	47,066.26
NIL	Intercompany debtors	NIL	NIL
		NIL	49,757.23
	COST OF REALISATIONS		
	Transfer to Hosp Grp Healthcare Ltd	NIL	47,066.26
		NIL	(47,066.26)
	COST OF ADMINISTRATION		
	Liquidator's Expenses	NIL	184.00
	Preparation of S of A	NIL	2,500.00
		NIL	(2,684.00)
(1,552,908.00)	FLOATING CHARGE CREDITORS		
	Aurelius Upsilon UK Investment Limite	NIL	NIL
		NIL	NIL
(8,442,289.00)	UNSECURED CREDITORS		
(15,867,850.00)	HM Revenue & Customs - VAT	NIL	NIL
	Intercompany creditors	NIL	NIL
		NIL	NIL
(1,000.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(25,864,047.00)		NIL	6.97
	REPRESENTED BY		
	Bank - Current a/c-Non-Interest Bearin		6.97
			6.97

Note:

It should be noted that all figures stated in the Receipts and Payments Account are detailed net of VAT.


Martin C Armstrong FCCA FABRP FIPA
Liquidator