

**REGISTERED NUMBER: 05105118 (England and Wales)**

**Financial Statements**  
**for the Year Ended 30 April 2017**  
**for**  
**DSJ CONSULTING LTD**

**Haines Watts**  
**Chartered Accountants**  
**305 Regents Park Road**  
**Finchley**  
**London**  
**N3 1DP**

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for the year ended 30 April 2017

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DSJ CONSULTING LTD

Company Information  
for the year ended 30 April 2017

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**Director:** Mr D S Jones

**Secretary:** Mr J B Finn

**Registered office:** 7 Spurgate  
Brentwood  
Essex  
CM13 2LA

**Registered number:** 05105118 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
305 Regents Park Road  
Finchley  
London  
N3 1DP

Balance Sheet  
30 April 2017

	Notes	£	2017 £	£	2016 £
<b>Fixed assets</b>					
Tangible assets	4		400		600
<b>Current assets</b>					
Debtors	5	29,520		22,410	
Cash at bank		<u>203,237</u>		<u>150,304</u>	
		232,757		172,714	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>73,378</u>		<u>82,267</u>	
<b>Net current assets</b>			<u>159,379</u>		<u>90,447</u>
<b>Total assets less current liabilities</b>			<u>159,779</u>		<u>91,047</u>
<b>Provisions for liabilities</b>	7		<u>80</u>		<u>120</u>
<b>Net assets</b>			<u>159,699</u>		<u>90,927</u>
<b>Capital and reserves</b>					
Called up share capital	8		1		1
Retained earnings			<u>159,698</u>		<u>90,926</u>
<b>Shareholders' funds</b>			<u>159,699</u>		<u>90,927</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2017

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 30 January 2018 and were signed by:

Mr D S Jones - Director

1. **Statutory information**

DSJ Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Key source of estimation, uncertainty and judgement**

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

There is estimation uncertainty in calculating depreciation. A full line by line review of fixed assets is carried out by management regularly. Whilst every attempt is made to ensure that the depreciation policy is as accurate as possible, there remains a risk that the policy does not match the useful life of the assets.

There is estimation uncertainty in calculating deferred tax. A full line by line review of deferred tax is carried out by management regularly. Whilst every attempt is made to ensure that the deferred tax is accurate as possible, there remains a risk that the provisions do not match the actual tax liability when asset is disposed off.

There is estimation uncertainty in calculating bad debt provisions. A full line by line review of trade debtors is carried out at the end of each month. Whilst every attempt is made to ensure that the bad debt provisions are as accurate as possible, there remains a risk that the provisions do not match the level of debts which ultimately prove to be uncollectable.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment                      - 25% on cost

## 2. Accounting policies - continued

### Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

### Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### Financial reporting standard 102

The first date at which FRS 102 s1A was applied was 1 May 2015.

In accordance with FRS 102 s1A the company has:

- provided comparative information;
- applied the same accounting policies throughout all periods presented; and
- retrospectively applied FRS 102 s1A as required.

On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 s1A for this company and have concluded that there are no material changes that warrant restatement of the comparative financial.

Notes to the Financial Statements - continued  
for the year ended 30 April 2017**3. Employees and directors**

The average number of employees during the year was 1 (2016 - 1) .

**4. Tangible fixed assets**

	<b>Computer equipment £</b>
<b>Cost</b>	
At 1 May 2016	
and 30 April 2017	<u>800</u>
<b>Depreciation</b>	
At 1 May 2016	200
Charge for year	<u>200</u>
At 30 April 2017	<u>400</u>
<b>Net book value</b>	
At 30 April 2017	<u>400</u>
At 30 April 2016	<u>600</u>

**5. Debtors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<u>29,520</u>	<u>22,410</u>

**6. Creditors: amounts falling due within one year**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	90	90
Taxation and social security	29,933	24,015
Other creditors	<u>43,355</u>	<u>58,162</u>
	<u>73,378</u>	<u>82,267</u>

**7. Provisions for liabilities**

	<b>2017 £</b>	<b>2016 £</b>
Deferred tax	<u>80</u>	<u>120</u>
		<b>Deferred tax £</b>
Balance at 1 May 2016		120
Released during the year		<u>(40)</u>
Balance at 30 April 2017		<u>80</u>



Notes to the Financial Statements - continued  
for the year ended 30 April 2017

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**8. Called up share capital****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2017 £</b>	<b>2016 £</b>
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. First year adoption**

The company has adopted FRS 102 s1A for the year ended 30 April 2017, with the date of transition therefore being 1 May 2015.

On transition, management have considered the effect of any changes in accounting treatment from UK GAAP to FRS 102 s1A for this company and have concluded that there are no material changes that warrant restatement of the comparative periods.

However the existence of a holiday pay accrual was considered but was immaterial. Also the classification of related company loans due to related companies were reviewed and stated in the financial statements with regards to creditors less than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.