

Company Registration No 5104611 (England and Wales)

ROBIN HOOD KARS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2007

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ROBIN HOOD KARS LIMITED

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ROBIN HOOD KARS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		16,386		22,372
Current assets					
Debtors		250		250	
Cash at bank and in hand		3,734		100	
		<u>3,984</u>		<u>350</u>	
Creditors amounts falling due within one year		<u>(42,389)</u>		<u>(38,841)</u>	
Net current liabilities			<u>(38,405)</u>		<u>(38,491)</u>
Total assets less current liabilities			<u>(22,019)</u>		<u>(16,119)</u>
Capital and reserves					
Called up share capital	3		200		200
Profit and loss account			<u>(22,219)</u>		<u>(16,319)</u>
Shareholders' funds			<u>(22,019)</u>		<u>(16,119)</u>

ROBIN HOOD KARS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 28 February 2008



Mrs Lynn Hood
Director

ROBIN HOOD KARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements have been prepared on the going concern basis. The appropriateness of this basis is dependent upon the continued support of the directors and certain other creditors. The financial statements do not include any adjustments that would result in a withdrawal of this support as assurances have been obtained from the directors that this support will be ongoing.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ROBIN HOOD KARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2007

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2006	38,533
Additions	7,400
Disposals	(12,923)
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At 30 April 2007	33,010
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Depreciation	
At 1 May 2006	16,161
On disposals	(5,000)
Charge for the year	5,463
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At 30 April 2007	16,624
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Net book value	
At 30 April 2007	16,386
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At 30 April 2006	22,372
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3 Share capital

	2007 £	2006 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
200 Ordinary shares of £1 each	200	200
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