

AMENDED

Hill Build Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
Somerset
BA20 1HB



Hill Build Limited

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Hill Build Limited

Company Information

Directors	Mr D G Hill Mr C A Hill
Registered office	Church House Church Street Yeovil Somerset BA20 1HB
Accountants	Lanham & Francis Chartered Accountants Church House Church Street Yeovil Somerset BA20 1HB

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Hill Build Limited
for the Year Ended 30 April 2017**

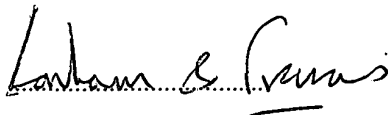
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hill Build Limited for the year ended 30 April 2017 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Hill Build Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hill Build Limited and state those matters that we have agreed to state to the Board of Directors of Hill Build Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hill Build Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hill Build Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hill Build Limited. You consider that Hill Build Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hill Build Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lanham & Francis
Chartered Accountants
Church House
Church Street
Yeovil
Somerset
BA20 1HB
29 January 2018

Hill Build Limited

Statement of Comprehensive Income for the Year Ended 30 April 2017

	Note	2017 £	2016 £
Loss for the year		<u>(37,003)</u>	<u>(49,908)</u>
Total comprehensive income for the year		<u><u>(37,003)</u></u>	<u><u>(49,908)</u></u>

Hill Build Limited

(Registration number: 05104293)

Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	42,568	48,132
Current assets			
Stocks	5	61,554	73,391
Debtors	6	54,252	6,838
Cash at bank and in hand		2,309	73,207
		<u>118,115</u>	<u>153,436</u>
Creditors: Amounts falling due within one year	7	<u>(38,017)</u>	<u>(23,649)</u>
Net current assets		<u>80,098</u>	<u>129,787</u>
Net assets		<u>122,666</u>	<u>177,919</u>
Capital and reserves			
Called up share capital		75	75
Profit and loss account		<u>122,591</u>	<u>177,844</u>
Total equity		<u>122,666</u>	<u>177,919</u>

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 January 2018 and signed on its behalf by:



Mr D G Hill
Director

Hill Build Limited

Statement of Changes in Equity for the Year Ended 30 April 2017

	Share capital £	Profit and loss account £	Total £
At 1 May 2016	75	177,844	177,919
Loss for the year	-	(37,003)	(37,003)
Total comprehensive income	-	(37,003)	(37,003)
Dividends	-	(18,250)	(18,250)
At 30 April 2017	75	122,591	122,666

	Share capital £	Profit and loss account £	Total £
At 1 May 2015	75	239,752	239,827
Loss for the year	-	(49,908)	(49,908)
Total comprehensive income	-	(49,908)	(49,908)
Dividends	-	(12,000)	(12,000)
At 30 April 2016	75	177,844	177,919

Hill Build Limited

Notes to the Financial Statements for the Year Ended 30 April 2017

1 General information

Amended accounts

These amended accounts replace the original accounts and are now the statutory accounts and are prepared as they were at the date of the original accounts.

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Church House
Church Street
Yeovil
Somerset
BA20 1HB

The principal place of business is:

Burley
West Coker Hill
West Coker
Yeovil
Somerset
BA22 9DG

These financial statements were authorised for issue by the Board on 26 January 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Hill Build Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

2 Accounting policies (continued)

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor Vehicles	20% per annum reducing balance basis
Office Equipment	50% per annum reducing balance basis
Plant and machinery	20% per annum reducing balance basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Stocks

The cost of work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Hill Build Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

2 Accounting policies (continued)

Financial instruments

Classification

FRS 102 classifies financial instruments as either basic financial instruments or other financial instruments. The accounting treatment varies according to the classification.

Basic financial instruments are defined as one of the following:

- cash
- a debt instrument (such as accounts receivable and payable)
- commitment to receive a loan that satisfy certain criteria
- investments in non-convertible preference shares, and non puttable ordinary shares.

All other financial instruments are classed as other financial instruments and treated accordingly.

Recognition and measurement

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2016 - 4).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £	Total £
Cost or valuation				
At 1 May 2016	1,577	35,749	115,240	152,566
Additions	1,301	-	4,525	5,826
Disposals	-	-	(572)	(572)
At 30 April 2017	2,878	35,749	119,193	157,820
Depreciation				
At 1 May 2016	1,182	19,713	83,539	104,434
Charge for the year	848	3,207	7,222	11,277
Eliminated on disposal	-	-	(459)	(459)
At 30 April 2017	2,030	22,920	90,302	115,252
Carrying amount				
At 30 April 2017	848	12,829	28,891	42,568
At 30 April 2016	395	16,036	31,701	48,132

Hill Build Limited

Notes to the Financial Statements for the Year Ended 30 April 2017 (continued)

5 Stocks

	2017 £	2016 £
Work in progress	<u>61,554</u>	<u>73,391</u>

6 Debtors

	2017 £	2016 £
Trade debtors	49,838	1,920
Other debtors	<u>4,414</u>	<u>4,918</u>
Total current trade and other debtors	<u>54,252</u>	<u>6,838</u>

7 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		15,525	12,911
Taxation and social security		7,490	1,865
Other creditors		<u>15,002</u>	<u>8,873</u>
		<u>38,017</u>	<u>23,649</u>

8 Transition to FRS 102

The date of transition to FRS 102 was 1 May 2015. There are no adjustments to reclassify or remeasure the original figures as at 1 May 2015 and 30 April 2016 or year ended 30 April 2016 as a result of implementation of FRS 102.