

# Hill Build Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2014

Lanham & Francis  
Chartered Accountants  
Church House  
Church Street  
Yeovil  
Somerset  
BA20 1HB



**Hill Build Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Hill Build Limited  
for the Year Ended 30 April 2014**

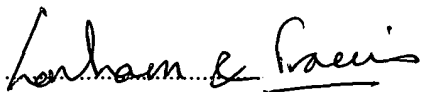
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hill Build Limited for the year ended 30 April 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Hill Build Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Hill Build Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hill Build Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hill Build Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Hill Build Limited. You consider that Hill Build Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hill Build Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Lanham & Francis  
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Date: 26/1/15

**Hill Build Limited**  
**(Registration number: 05104293)**  
**Abbreviated Balance Sheet at 30 April 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets		57,456	330,740
<b>Current assets</b>			
Stocks		113,465	-
Debtors		127,484	186,831
Cash at bank and in hand		8,406	2,514
		249,355	189,345
Creditors: Amounts falling due within one year		(22,012)	(190,605)
Net current assets/(liabilities)		227,343	(1,260)
Net assets		284,799	329,480
<b>Capital and reserves</b>			
Called up share capital	3	50	50
Profit and loss account		284,749	329,430
Shareholders' funds		284,799	329,480

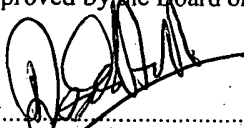
For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21/11/15 and signed on its behalf by:

  
 Mr D G Hill  
 Director

## **Hill Build Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 30 April 2014**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor vehicles	20% per annum reducing balance basis
Office equipment	50% per annum reducing balance basis
Plant and machinery	20% per annum reducing balance basis

##### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Hill Build Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2014

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 May 2013	397,551	397,551
Additions	21,355	21,355
Disposals	(280,736)	(280,736)
At 30 April 2014	138,170	138,170
<b>Depreciation</b>		
At 1 May 2013	66,811	66,811
Charge for the year	14,485	14,485
Eliminated on disposals	(582)	(582)
At 30 April 2014	80,714	80,714
<b>Net book value</b>		
At 30 April 2014	57,456	57,456
At 30 April 2013	330,740	330,740

### 3 Share capital

#### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £1 each	50	50	50	50

### 4 Related party transactions

#### Directors' advances and credits

	2014 Advance/ Credit £	2014 Repaid £	2013 Advance/ Credit £	2013 Repaid £
Mr D G Hill				
Interest Free loan	99,115	-	-	-