

Registered Number 05103899

ELMTIME LTD

Abbreviated Accounts

30 August 2016

Abbreviated Balance Sheet as at 30 August 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	104,648	104,908
		<u>104,648</u>	<u>104,908</u>
Current assets			
Stocks		56,850	51,325
Debtors		8,500	10,000
Cash at bank and in hand		19,124	27,026
		<u>84,474</u>	<u>88,351</u>
Creditors: amounts falling due within one year		<u>(181,265)</u>	<u>(184,264)</u>
Net current assets (liabilities)		<u>(96,791)</u>	<u>(95,913)</u>
Total assets less current liabilities		<u>7,857</u>	<u>8,995</u>
Total net assets (liabilities)		<u>7,857</u>	<u>8,995</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		7,757	8,895
Shareholders' funds		<u>7,857</u>	<u>8,995</u>

- For the year ending 30 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 July 2017

And signed on their behalf by:

Radjmit Singh, Director

Notes to the Abbreviated Accounts for the period ended 30 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the goods sold during the year excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:-

Long leasehold property ~ not amortised

Van and fittings ~ 20% on reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	112,362
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 August 2016	<u>112,362</u>
Depreciation	
At 1 September 2015	7,454
Charge for the year	260
On disposals	-
At 30 August 2016	<u>7,714</u>
Net book values	
At 30 August 2016	<u>104,648</u>
At 31 August 2015	<u>104,908</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.