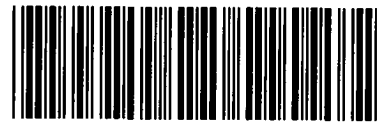


COMPANY REGISTRATION NUMBER: 05103545

Bredent UK Limited
Filleted Unaudited Abridged Financial Statements
31 December 2017

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Bredent UK Limited
Abridged Financial Statements
Year Ended 31 December 2017

Contents	Page
Abridged statement of financial position	1
Notes to the abridged financial statements	3

Bredent UK Limited
Abridged Statement of Financial Position
31 December 2017

	Note	2017 £	2016 £
Fixed Assets			
Intangible assets	5	121,987	117,399
Tangible assets	6	<u>58,875</u>	<u>90,059</u>
		180,862	207,458
Current Assets			
Stocks		493,661	564,989
Debtors		713,849	570,550
Cash at bank and in hand		<u>110,048</u>	<u>245,744</u>
		1,317,558	1,381,283
Creditors: amounts falling due within one year		<u>185,363</u>	<u>215,542</u>
Net Current Assets		1,132,195	1,165,741
Total Assets Less Current Liabilities		1,313,057	1,373,199
Creditors: amounts falling due after more than one year		1,423,897	1,404,395
Provisions			
Taxation including deferred tax		<u>301</u>	<u>1,964</u>
Net Liabilities		<u>(111,141)</u>	<u>(33,160)</u>
Capital and Reserves			
Called up share capital	7	10,000	10,000
Profit and loss account		<u>(121,141)</u>	<u>(43,160)</u>
Shareholders Deficit		<u>(111,141)</u>	<u>(33,160)</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

All of the members have consented to the preparation of the abridged statement of comprehensive

The abridged statement of financial position
continues on the following page.

The notes on pages 3 to 7 form part of these abridged financial statements.

Bredent UK Limited

Abridged Statement of Financial Position *(continued)*

31 December 2017

income and the abridged statement of financial position for the year ending 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

These abridged financial statements were approved by the board of directors and authorised for issue on 26 June 2018, and are signed on behalf of the board by:

Maya Thompson

Ms M Thompson
Director

Company registration number: 05103545

The notes on pages 3 to 7 form part of these abridged financial statements.

Bredent UK Limited

Notes to the Abridged Financial Statements

Year Ended 31 December 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 26, Tapton Innovation Centre, Brimington Road, Chesterfield, Derbyshire, S41 0TZ.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

All of the members have consented to the preparation of abridged accounts in accordance with Section 444(2A) of the Companies Act 2006.

Going Concern

The financial statements have been prepared on the going concern basis. The company is dependent for its working capital on funds provided to it by Bredent GmbH & Co. KG, a shareholder in the company. This should enable the company to continue in operational existence for the foreseeable future by meeting its liabilities as they fall due for payment. As with any company placing reliance on other related entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Revenue recognition

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Income tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Bredent UK Limited

Notes to the Abridged Financial Statements *(continued)*

Year Ended 31 December 2017

3. Accounting policies *(continued)*

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired business.

Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over its useful life.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10 years straight line
Other intangibles	-	Straight line basis determined by category of asset

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Bredent UK Limited

Notes to the Abridged Financial Statements *(continued)*

Year Ended 31 December 2017

3. Accounting policies *(continued)*

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the abridged statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 15 (2016: 15).

Bredent UK Limited

Notes to the Abridged Financial Statements *(continued)*

Year Ended 31 December 2017

5. Intangible assets

	£
Cost	
At 1 January 2017	172,114
Additions	27,483
At 31 December 2017	199,597
Amortisation	
At 1 January 2017	54,715
Charge for the year	22,895
At 31 December 2017	77,610
Carrying amount	
At 31 December 2017	121,987
At 31 December 2016	117,399

6. Tangible assets

	£
Cost	
At 1 January 2017	141,735
Additions	3,490
Disposals	(33,331)
At 31 December 2017	111,894
Depreciation	
At 1 January 2017	51,676
Charge for the year	21,330
Disposals	(19,987)
At 31 December 2017	53,019
Carrying amount	
At 31 December 2017	58,875
At 31 December 2016	90,059

7. Called up share capital

Authorised share capital

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,000,000</u>

Issued, called up and fully paid

	2017		2016	
	No.	£	No.	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

Bredent UK Limited

Notes to the Abridged Financial Statements *(continued)*

Year Ended 31 December 2017

8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2017	2016
	£	£
Not later than 1 year	39,603	30,550
Later than 1 year and not later than 5 years	63,481	103,084
	<u>103,084</u>	<u>133,634</u>

9. Directors' advances, credits and guarantees

	Balance as at 31 December 2017 £	Interest charged during 2017 £	Repaid during 2017 £	Balance as at December 2016 £
M Thompson	106,509	2,784	2,000	105,725
P Stubbings	115,978	3,009	–	112,969

Interest has been charged at the appropriate rate

10. Related party transactions

During the year the company purchased goods from a shareholder in the company at a value of £924,782 (2016: £982,839). At the balance sheet date the company owed a total of £382,174(2016: £663,736) to the shareholder.

During the year a shareholder in the company provided marketing support to the company of £178,000(2016: £404,947).