

Company Registration No 5103483 (England and Wales)

HERSI PROPERTY INVESTMENTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

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HERSI PROPERTY INVESTMENTS LTD

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HERSI PROPERTY INVESTMENTS LTD

INDEPENDENT AUDITORS' REPORT TO HERSI PROPERTY INVESTMENTS LTD UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of Hersi Property Investments Ltd for the year ended 31 December 2007 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

HLB Vantis Audit plc

HLB Vantis Audit plc

10 June 2008

Chartered Accountants
Registered Auditors

82 St John Street
London
EC1M 4JN



HERSI PROPERTY INVESTMENTS LTD

ABBREVIATED BALANCE SHEET

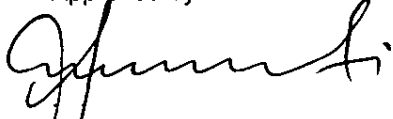
AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors	2	236,197		236,197	
Cash at bank and in hand		842		10,049	
		<u>237,039</u>		<u>246,246</u>	
Creditors amounts falling due within one year		<u>(1,500)</u>		<u>(12,727)</u>	
Total assets less current liabilities			235,539		233,519
Creditors amounts falling due after more than one year			(127,805)		(124,872)
			<u>107,734</u>		<u>108,647</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			107,733		108,646
Shareholders' funds			<u>107,734</u>		<u>108,647</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

9/6/2008



S A Dualeh
Director

HERSI PROPERTY INVESTMENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Land and buildings Freehold

2 Debtors

Debtors include an amount of £236,197 (2006 - £236,197) which is due after more than one year

3 Share capital

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

4 Ultimate parent company

The parent company is Integrated Property Investments Limited, a company incorporated in England and Wales. The ultimate controlling party during the year were the directors of the company

5 Related party transactions

At balance sheet date the company was due £236,197 (2006 £236,197) from Beacon (IPIL) Limited. This balance is interest free, unsecured and repayable after one year.

At the period end the company owed Integrated Property Investments Limited, its parent company, £127,805 (2006 £124,872). This balance is interest free, unsecured and repayable after one year.