The Insolvency Act 1986

2.35B

### Notice of move from administration to dissolution

Name of Company

GOS Worldwide Limited

Company number

05102009

In the

High Court of Justice

Court case number

3122 of 2008

We James Robert Tucker

KPMG LLP

8 Salisbury Square

London

EC4Y 8BB

United Kingdom

Richard James Philpott KPMG LLP 8 Salisbury Square

London

EC4Y 8BB

United Kingdom

having been appointed Administrators of GOS Worldwide Limited KPMG LLP, 8 Salisbury Square London EC4Y 8BB

on 14 April 2008 by the company

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

We attach a copy of the final progress report

Signed

J. Tu Ke

Dated

Joint Administrators 30 March 2010

### **Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form The contact information that you give will be visible to researchers of the public record Tom Chuter KPMG LLP

8 Salisbury Square

London

EC4Y 8BB

United Kingdom

DX Number DX 38050 Blackfriars

Tel +44 20 73118667

DX Exchange





**COMPANIES HOUSE** 

RESTRUCTURING

# Group Plc – in administration Certain dormant subsidiaries of Erinaceous

Final progress report

30 March 2010

ADVISORY

### **Disclaimer**

- or for any other purpose, or in any other context subsidiaries of Erinaceous Group Plc in administration, solely to comply with their statutory duty under Rule 2 110 of the Insolvency Rules 1986 (as amended) to provide creditors with a final report of the administrations, and for no other purpose. It is not suitable to be relied upon by any other person, This Progress Report has been prepared by James Robert Tucker, Richard James Philpott and Richard John Hill the Administrators of 33 dormant
- This Report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in these entities
- Any estimated outcomes for creditors included in this Report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for
- Any person that chooses to rely on this Report for any purpose or in any context other than under rule 2 110 of the Insolvency Rules 1986 (as amended) respect of this Report does so at their own risk. To the fullest extent permitted by law, the Administrators do not assume any responsibility and will not accept any liability in
- The Administrators act as agents for these dormant subsidiaries of Erinaceous Group Plc in administration and contract without personal liability. The will not accept any liability to any person in respect of this Report or the conduct of the administrations appointments of the Administrators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and



### Glossary of terms

Dunlop Heywood Lorenz Executive Board Limited  Dunlop Heywood Residential Limited	CPM Lettings Limited	Balancegrove Homes Limited	Alexander Millar Kitching Limited	Dormant subsidiaries
The Group				Administrators
Erinaceous Group Plc and its subsidiaries		8 Salisbury Square, London, EC4Y 8BB	Richard John Hill	James Robert Tucker, Richard James Philpott and

EP2 Management Resources Limited
Francis Graves Limited
GOS Worldwide Limited
Graves Holdings Limited
Harman Healy Limited
Haywards Property Services (WMS Haywards) Limited
Haywards Property Services (Kennedy Haywards) Limited
Interior Furniture Services Limited

Entente Consulting Limited
Entente Group Limited

Deacon Insurance Services (Holdings) Limited

EG Pic

Erinaceous Group Plc

HBoS, Lloyds TSB and HSBC (secured by a debenture dated 26 July 2006)



Monaghans Holdings Limited

Leaf CDM Limited (formerly Leach Rhodes Walker CDM Limited)
Leaf One Limited (formerly Leach Rhodes Walker Limited)
Leaf ID Limited (formerly LRW Interior Design Limited)
Leaf Mesh Limited formerly Mesh Media Limited

Painter Salter Limited

Taskfine Management Limited
The Hanover Park Group Limited
John Nolan Associates Limited

Millar Kitching Limited

Morrison Street Management Limited

Millar Kitching Management Limited

Millar Kitching Management (Bloomsbury) Limited Millar Kitching Management (Services) Limited

Mainguild Limited

Lea Valley Business Centres Limited

JSSP Limited



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- Statutory information
- 2 Analysis of Administrators' time costs
- Statement of Proposals

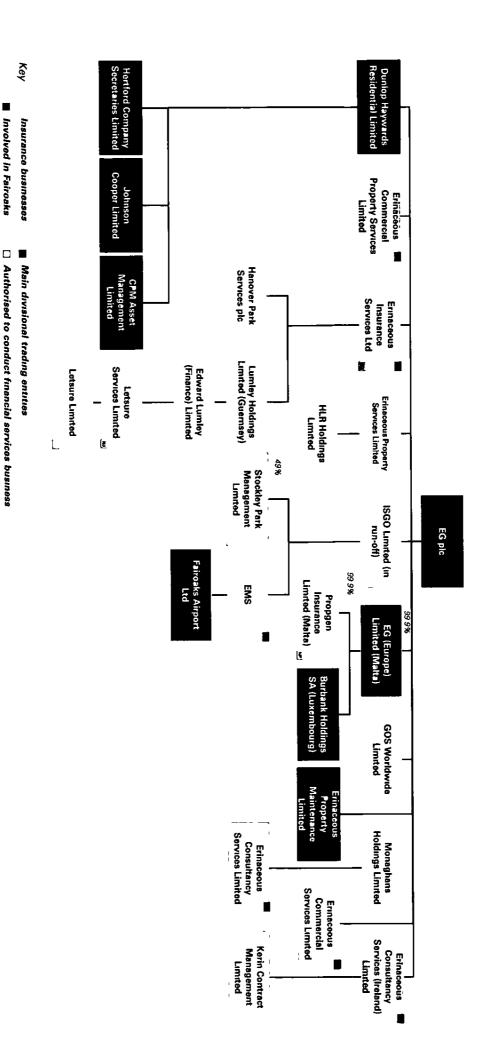
### Executive summary

- a large number of dormant companies, as well as the trading entities administration on 14 April 2008. Due to the complexity of the Group's affairs, it was necessary for the directors to seek administration appointments over The dormant subsidiaries were part of a group of 125 companies. The parent company, Erinaceous Group Plc and 71 of its subsidiaries went into
- This report is prepared in accordance with Rule 2 110 of the Insolvency Rules 1986 and relates only to the dormant subsidiaries. The administrators have previously issued three progress reports covering the administrations of Group companies as a whole from 14 April 2008 to 13 October 2009.
- was obtained which extended the period of administration of the dormant subsidiaries until 13 April 2010 The Administrators' Statement of Proposals was approved on 19 July 2008, (see Appendix 3 - Statement of Proposals) On 3 April 2009 a Court Order
- During the period of administration the Administrators have investigated the affairs of these dormant subsidiaries and have established that they hold no beneficial interests for themselves or the Group as a whole. Hence there is no benefit or statutory basis for these administrations to continue
- There have been no receipts and payments relating to any of the dormant subsidiaries, hence a receipts and payments account is not attached
- Tax clearance from HM Revenue & Customs has been obtained to close these administrations
- On the filing of this report, together with a Form 2 35B with the Registrar of Companies, the administrations of these companies will end and dissolution will follow three months thereafter



### Simplified Group structure

### Simplified Group structure as at 14 April 2008





Source

Management and KPMG LLP analysis

Involved in Shoreham Non-trading entity

Residential Management business

Repairs business

There were approximately 125 companies in the Group and the principal trading entities are shown in the above chart

- with Rule 2 33(5) of the Insolvency Rules 1986, the Statement of Proposals as circulated was deemed approved on 19 July 2008 As the dormant subsidiaries had no property to enable a distribution to unsecured creditors, the Administrators were not required to convene a creditors' meeting unless, as set out in the Statement of Proposals, one was requested by creditors. No such meeting was requested. As a result, in accordance
- The Administrators have undertaken a thorough review and investigation into whether any of the dormant subsidiaries held any beneficial interest or its affairs impacted on other companies in the Group No such interest or matter has been identified
- There have been no receipts and payments
- The Administrators requested and obtained clearance from HM Revenue & Customs that the administrations of the dormant subsidiaries may be concluded and that each should proceed to dissolution



### **Costs of administrations**

### Costs of administrations

- The Administrators' time costs for the whole period of the administrations to 12 March 2010 are attached to this report (see Appendix 2)
- The Administrators' remuneration relating to these entities has been agreed with the Banks

### Appendix 1 Statutory information

In accordance with Insolvency Rule 2 47, the prescribed statutory information for the dormant companies is provided

### Appendix 2 Analysis of Administrators' time costs

Schedules detailing the Administrators' time costs to 12 March 2010 are included in this report

### **Appendix 3 Statement of Proposals**

The Administrators' proposals as set out in their report prepared pursuant to Paragraph 49 of the Schedule B1 of the Insolvency Act 1986





### Appendix 1

Statutory information

### Appendix 1 **Statutory information**

Company name	Alexander Millar Kitching Limited	Balancegrove Homes Limited	Dunlop Heywood Lorenz Executive Board Limited
Company number	• 4937795	• 1638228	• 4203468
Date of incorporation	• 20 October 2003	• 27 May 1982	• 23 April 2001
Registered office	8 Salisbury Square, London EC4Y 8BB	8 Salisbury Square London EC4Y 8BB	8 Salisbury Square London, EC4Y 8BB
Trading names			
Court	<ul> <li>High Court of Justice</li> </ul>	High Court of Justice	High Court of Justice
Court reference	• 3086/08	3064/08	• 3090/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philipott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	<ul><li>Directors</li></ul>	Directors	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG pic are held by the Directors)	N Davis     D Lavelle	<ul> <li>D Lavelle</li> </ul>	NP Davis     D Lavelle
Secretary (No shares in the Companies are held by the Secretary)	RS Johnson	<ul> <li>JMS Bellis</li> </ul>	● JMS Bellis
	The state of the s		



,			
Company name	Daniop Heywood Nesidential Limited	Eliterite Consulting Christen	Elitable Group Fillings
Company number	• 4406008	• 4755906	• 4755903
Date of incorporation	• 28 March 2002	• 07 May 2003	• 07 May 2003
Registered office	<ul> <li>8 Salisbury Square, London, EC4Y 888</li> </ul>	• 8 Salisbury Square, London, EC4Y 8BB	8 Salisbury Square, London, EC4Y 8BB
Trading names			
Court	High Court of Justice	<ul> <li>High Court of Justice</li> </ul>	High Court of Justice
Court reference	• 3109/08	• 3087/08	• 3115/2008
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	Jim Tucker and Richard Philpott	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	Jim Tucker and Richard Philpott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	Directors	• Directors	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG pic ere held by the Directors)	N Davis     D Lavelle	● D Lavelle	◆ D Lavelle
Secretary (No shares in the Companies are held by the Secretary)	JMS Bellis	<ul> <li>JMS Bellis RS Johnson</li> </ul>	JMS Bellis, RS Johnson



Company name	EP2 Management Resources Limited	Francis Graves Limited	Graves Holdings Limited
Company number	• 4984641	• 1410842	• 3393444
Date of incorporation	• 04 December 2003	• 22 January 1979	• 26 June 1997
Registered office	8 Salisbury Square, London EC4Y 8BB	• 8 Salisbury Square, London, EC4Y 8BB	8 Salisbury Square, London EC4Y 88B
Trading names		The state of the s	
Court	High Court of Justice	High Court of Justice	High Court of Justice
Court reference	• 3102/08	• 3047/08	• 3050/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philpott
Date of appointment	<ul> <li>14 April 2008</li> </ul>	• 14 April 2008	• 14 April 2008
Appointor	Directors	Directors	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint     Administrators are to be exercised by all or any one or more     of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint         Administrators are to be exercised by all or any one or more of the persons for the time being holding that office     </li> </ul>
Directors (No shares in the Companies other than EG pic are held by the Directors)	<ul><li>N Cuckson</li><li>D Lavelle</li></ul>	<ul> <li>D Lavelle</li> </ul>	• D Lavelle
Secretary (No shares in the Companies are held by the Secretary)	<ul> <li>JMS Bellis, RS Johnson</li> </ul>	<ul> <li>JMS Bellis</li> </ul>	<ul> <li>JMS Bellis</li> </ul>



Company name	Haywards Property Services (Kennedy Haywards) Limited	Haywards Property Services (WMS Haywards) Limited	JSSP Limited
Company number	2579260	• 3820980	• 4237439
Date of incorporation	• 1 February 1991	• 6 August 1999	• 19 June 2001
Registered office	8 Salisbury Square, London EC4Y 8BB	8 Salisbury Square London, EC4Y 8BB	8 Salisbury Square, London, EC4Y 8BB
Trading names			
Court	High Court of Justice	High Court of Justice	High Court of Justice
Court reference	• 3043/08	• 3084/08	• 3054/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philipott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	<ul> <li>Directors</li> </ul>	Directors	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint     Administrators are to be exercised by all or any one or more     of the persons for the time being holding that office</li> </ul>	All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office
Directors (No shares in the Companies other than EG pic are held by the Directors)	◆ D Lavelle	<ul><li>H McGeever</li><li>K Hackney</li><li>D Lavelle</li></ul>	<ul><li>H McGeever</li><li>D Lavelle</li></ul>
Secretary (No shares in the Companies are held by the Secretary)	● JMS Belhs, RS Johnson	● JMS Bellis	● JMS Bellis



Company name	Lea Valley Business Centres Limited	Millar Kitching Limited	Millar Kitching Management (Bloomsbury) Limited
Company number	• 4216987	• 2597396	• 2987437
Date of incorporation	• 15 May 2001	• 2 April 1991	7 November 1994
Registered office	<ul> <li>8 Salisbury Square London, EC4Y 8BB</li> </ul>	8 Salisbury Square, London EC4Y 8BB	8 Salisbury Square London, ECAY 8BB
Trading names			
Court	<ul> <li>High Court of Justice</li> </ul>	High Court of Justice	High Court of Justice
Court reference	• 3229/08	• 3156/08	• 3051/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	Jim Tucker and Richard Philpott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	Directors	<ul> <li>Directors</li> </ul>	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG pic are held by the Directors)	<ul><li>D Lavelte</li><li>N Davis</li></ul>	<ul><li>N Davis</li><li>D Lavelle</li></ul>	N Davis     D Lavelle
Secretary (No shares in the Companies are held by the Secretary)	◆ JMS Bellis RS Johnson	● JMS Bellis, RS Johnson	● JMS Bellis, RS Johnson



Company name	Millar Kitching Management (Services) Limited	Millar Kitching Management Limited	Painter Salter Limited
Company number	• 3221801	• 2657058	• 3259939
Date of incorporation	• 09 July 1996	• 24 Octaber 1991	• 07 October 1996
Registered office	8 Salisbury Square, London EC4Y 8BB	<ul> <li>8 Salisbury Square, London EC4Y 8BB</li> </ul>	8 Salisbury Square London EC4Y 8BB
Trading names	10.00 Maria (10.00 Maria)		
Court	High Court of Justice	High Court of Justice	High Court of Justice
Court reference	• 3067/08	• 3070/08	• 3228/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	Jim Tucker and Richard Philpott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	<ul><li>Directors</li></ul>	Directors	• Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other	N Davis     D Lavelle	NP Davis     D Lavelle	N Davis     D Lavelle
Directors)			
Secretary (No shares in the Companies are held by the Secretary)	◆ JMS Bellis RS Johnson	JMS Bellis, RS Johnson	◆ JMS Bellis



Сотрапу пате	Taskline Management Limited	Harman Healy Limited	Mainguild Limited
Company number	• 2522711	• 2977186	• 2009113
Date of incorporation	• 16 July 1990	• 10 October 1994	• 11 April 1986
Registered office	8 Salisbury Square, London, EC4Y 8BB	8 Salisbury Square London, EC4Y 8BB	8 Salisbury Square London, EC4Y 8BB
Trading names			
Court	<ul> <li>High Court of Justice</li> </ul>	High Court of Justice	High Court of Justice
Court reference	• 3032/08	• 3119/2008	• 3035/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	♦ Jim Tucker and Richard Philpott	<ul> <li>Jrm Tucker and Richard Philpott</li> </ul>	Jim Tucker and Richard Philpott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	• Directors	<ul><li>Directors</li></ul>	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG plc are held by the Directors)	NP Davis     D Lavelle	◆ NP Davis	• NP Davis
Secretary (No shares in the Companies are hold by the Secretary)	JMS Bellis	JMS Bellis RS Johnson	<ul> <li>JMS Bellis RS Johnson</li> </ul>



Company name	CPM Lettings Limited	Interior Furniture Services Limited	Morrison Street Management Limited
Company number	• 5125388	• 3774511	• 4081262
Date of incorporation	• 11 May 2004	• 20 May 1999	• 02 October 2000
Registered office	8 Salisbury Square London, EC4Y 8BB	<ul> <li>8 Salisbury Square, London, EC4Y 8BB</li> </ul>	8 Salisbury Square, London EC4Y 8BB
Trading names			
Court	High Court of Justice	High Court of Justice	High Court of Justice
Court reference	• 3112/08	• 3126/08	• 3129/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philpott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	Directors	<ul><li>Directors</li></ul>	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG plc are held by the Directors)	D Lavelle     Erinaceous Property Limited	D Lavelle	CPM Asset Management Ltd     D Lavelle
Secretary (No shares in the Companies are held by the Secretary)	JMS Bellis	● JMS Bellis, RS Johnson	<ul> <li>JMS Bellis</li> </ul>



	The Hanney Fack Group Limited	John Nolan Associates Limited	Leach Rhodes Walker CDM Limited
Company number	• 2339059	• 2785304	• 3069336
Date of incorporation	• 25 January 1989	• 01 February 1993	• 16 June 1995
Registered office	8 Salisbury Square London, EC4Y 8BB	<ul> <li>8 Salisbury Square, London, EC4Y 8BB</li> </ul>	<ul> <li>8 Salisbury Square, London, EC4Y 8BB</li> </ul>
Trading names			
Court	High Court of Justice	High Court of Justice	High Court of Justice
Court reference	• 3097/08	• 3088/08	• 3038/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philpott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	<ul> <li>Directors</li> </ul>	Directors	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG pic are held by the Directors)	<ul> <li>D Lavelle</li> </ul>	• NP Davis	D Lavelie
Secretary (No shares in the Companies are held by the Secretary)	<ul> <li>JMS Bellis, RS Johnson</li> </ul>	<ul> <li>JMS Bellis RS Johnson</li> </ul>	<ul> <li>JMS Bellis RS Johnson</li> </ul>



Company name	Leach Rhodes Walker Limited	LRW Interior Design Limited	Mesh Media Limited
Company number	• 687340	• 2248107	• 5293320
Date of incorporation	• 29 March 2008	• 26 April 1988	• 22 November 2004
Registered office	8 Salisbury Square, London EC4Y 8BB	<ul> <li>8 Salisbury Square London EC4Y 8BB</li> </ul>	8 Salisbury Square London, EC4Y 8BB
Trading names	A CONTRACTOR OF THE CONTRACTOR		
Court	<ul> <li>High Court of Justice</li> </ul>	<ul> <li>High Court of Justice</li> </ul>	High Court of Justice
Court reference	• 3103/08	• 3040/08	• 3085/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	<ul> <li>Jim Tucker and Richard Philpott</li> </ul>	<ul> <li>Jim Tucker and Richard Philipott</li> </ul>
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	<ul> <li>Directors</li> </ul>	<ul> <li>Directors</li> </ul>	Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG pic are held by the Directors)	NP Davis     D Lavelle	◆ D Lavelle	D Lavelle
Secretary [No shares in the Companies are held by the Secretary]	JMS Bellis, RS Johnson	<ul> <li>JMS Bellis, RS Johnson</li> </ul>	<ul> <li>JMS Bellis, RS Johnson</li> </ul>



Company name	Monaghans Holdings Limited	Deacon Insurance Services (Holdings) Limited	GOS Worldwide Limited
Company number	• 4213370	• 2396152	• 5102009
Date of incorporation	• 9 May 2001	• 11 May 1998	• 14 April 2004
Registered office	8 Salisbury Square London EC4Y 8BB	8 Salisbury Square London, EC4Y 8BB	8 Salisbury Square, London EC4Y 8BB
Trading names	A CONTRACTOR OF THE CONTRACTOR		
Court	High Court of Justice	High Court of Justice	High Court of Justice
Court reference	• 3131/08	• 3099/08	• 3122/08
EU regulation	Main proceedings	Main proceedings	Main proceedings
Administrators	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philpott	Jim Tucker and Richard Philpott
Date of appointment	• 14 April 2008	• 14 April 2008	• 14 April 2008
Appointor	Directors	Directors	• Directors
Para 100(2) statement	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>	<ul> <li>All functions or acts to be carried out by the Joint Administrators are to be exercised by all or any one or more of the persons for the time being holding that office</li> </ul>
Directors (No shares in the Companies other than EG pic are held by the Directors)	• NP Davis	NP Davis	NP Davis     D Lavelle
Secretary (No shares in the Companies are held by the Secretary)	JMS Bellis RS Johnson	<ul> <li>JMS Bellis, RS Johnson</li> </ul>	◆ JMS Belis, RS Johnson





### Appendix 2

Analysis of administrators' time costs

# Analysis of administrators' time costs

Alexander Millar Kitching Limited – 14 April 2008 to 12 March 2010	g Limited -	- 14 April :	2008 to 12 Mar	ch 2010			
							Average
	Partner/				Total	Time	hourly
	Director	Manager	Director Manager Administrator Support		hours	cost (£)	rate
Statutory and compliance	,	14	49	15	78	1,681 0 £215 51	£215 51
Creditors and claims		02	14		16	353 0	£220 63
Employees		03			03	1020	£340 00
Directors		0 1	16		17	459 0	£270 00
Accet realisation		0 3	1	•	03	129 0	£430 00
Total in period		,	-		117	11 7 2 724 0 £232 82	£232 82
Source Joint administrators' records	ns' records		ļ				

mployees Creditors and claims Statutory and compliance rectors

Joint administrators records

Balancegrove Homes Limited – 14 April 2008 to 12 March 2010

Partner/ Director Manager Administrator

15 02

Cost (£) 2,214 0

Average hourly

о 3

373 0 102 0 95 0

£340 00 £207 22 £219 21

63166

CPM Lettings Limited - 14 April 2008 to 12 March 2010	14 April 20	)0 <b>1</b> to 12 N	//arch 2010				
							Average
	Partner/				Total	Time	hourly
	Director	Manager	Director Manager Administrator Support		hours	cost (£)	rate
Statutory and compliance		18	61	10	68	2,028 5	2,028 5 £227 92
Creditors and claims		01	03	0.4	8 0	1410	1410 £17625
Employees		03			03	102 0	£340 00
Directors		01	01		02	690	£340 00
Total in period					102	10 2 2 340 5 £229 46	£229 46
Source Joint administrators records	ors records						

editors and claims atutory and compliance al in period acon Insurance Services (Holdings) Limited – 14 April 2008 to 12 March 2010 Partner/ Director Manager Administrator 02 <u>-</u> 05 33 15 02 3160 862 0 69 0 Average hourly rate £21067 £345 00 £261 21

Joint administrators' records

Dunlop Heywood Lorenz Executive Board Limited – 14 April 2008 to 12 March 2010	z Executivo	e Board Li	mited - 14 Apr	II 2008 to	12 Warer	1 2010	
	2						Average
	Partner/				Total	Time	hourty
	Director	Manager	Director Manager Administrator Support	Support	hours	cost (£)	rate
Cashiering			17	,	17	352 0	£207 06
Statutory and compliance		17	58	06	8 1	1 896 0	£234 07
Creditors and claims		02	04		90	1630	£271 67
Employees	•	09	15		24	6180	£257 50
Directors		01	01		02	69 0	£345 00
otal in period					130	13 0 3,098 0 £238 3	£238 31

	Partner/				Total	Time	Average hourly
	Director	Manager	Director Manager Administrator Support		hours	cost (£)	rate
Cashiering			03		03	60 0	60 0 £200 00
Statutory and compliance		17	61	06	84	1,953 0	£232 50
Creditors and claims		07	03		10	359 0	£359 00
Employees		75	24		99	3,203 0 £323 54	£323 54
hirectors		01	0 1		02	69 0	69 0 £345 00
VII GEROLO					198	5 644 0 £285 0	£285 05



Source

Joint administrators' records

# Appendix 2 Analysis of administrators' time costs (cont.)

Entente Consulting Limited - 14 April 200\$ to 12 March 2010   Average   Fartner/   Partner/   Director   Manager   Administrator   Support   Hours   Cost (£)   rate   Cashiering   Administrator   Support   Hours   Cashiering   Administrator   Administrator   Support   Hours   Cashiering   Administrator   Administrator							ors' records	Source Joint administrators' records
April 2008 to 12 March 2010   Average   Fortal   Time   ho	£248 09	4,540 0	183	•				Total in period
April 2008 to 12 March 2010   Average   Fortal   Time   ho	£316 67	950	03	,	02	01		Directors
April 2008 to 12 March 2010   Average   Partner/   Phinter   Administrator   Support   hours   cost (£)     17   67   16   90   1,967   £21     1,967   £21	£240 00	288 0	12		8.0	0.4		Employees
Average	£191 18	650 0	34	0.5	27	02	•	Creditors and claims
Consulting Limited – 14 April 2008 to 12 March 2010  Average Partner/ Director Manager Administrator Support hours cost (£)  4 4 1540 0 £35	£218 56	1,967 0	90	16	57	17		statutory and compliance
Ave Total Time ho Support hours cost (£)	£350 00	1 540 0	44		•	44	,	Cashiering
Total Time	rate	cost (£)	hours		Administrator	Manager	Director	
	hourly	Time	Total				Partner/	
				0	o 12 March 201	pril 2008 to	ited - 14 A	Entente Consulting Limi

	Entente Group Limited - 14 April 2008 to 12 March 2010	– 14 April 2	008 to 12	March 2010				
verage								Average
hourly		Partner/				Total	Time	hourly
rate		Director	Manager	Director Manager Administrator Support hours	Support	hours	cost (£)	rate
£350 00	Statutory and compliance	_	17	79	21	117	2 435 0 £208 12	£208 12
£218 56	Creditors and claims	•	02	07	0.9	18	3100	£172 22
£191 18	Employees	•	04	0.5		0.9	236 0	£262 22
£240 00	Directors	,	0.1	01		02	69 0	69 0 £345 00
£316 67	Total in period	•		•		146	3,050 0 £208 90	£208 90
£248 09	Source Joint administrators records	ors records						

unce	I
Joint administrators records	
	۱

	Partner/	Manager	Partner/ Director Manager Administrator Support		Total hours	Time cost (£)	Average hourly rate
Statutory and compliance		17	0.8	17	114	2 424 0 £212 63	£212 63
Creditors and claims	,	02	02	,	04	1250	£312 50
Employees		03	•	,	03	102 0	£340 00
Directors		0 1	01		02	69 0	69 0 £345 00
					123	2.720 0 £221	£221 14

	Partner/				Total	Time	Average hourly
	Director	Manager	Director Manager Administrator Support hours	Support	hours	cost (£)	rate
Employees	,	0.4	,	,	0.4	136 0 £340 00	£340
Statutory and compliance		17	79	10	106	2 325 0	£21934
Creditors and claims		02	42	=	55	999 0	£181 64
Directors		01	01		02	69 0	£345 00
Asset Realisation		50		,	50	1 700 0 £340 00	£340
otal in nariod					217	5,229 0 £240 97	£240

GOS Worldwide Limited - 14 April 2008 to 12 March 2010	- 14 April	200 <b>8</b> to 1	2 March 2010				
							Average
	Partner/				Total	Time	hourly
	Director	Manager	Director Manager Administrator Support hours	Support	hours	cost (£)	rate
Employees	,	03	-		03	102 0	102 0 £340 00
Statutory and compliance		17	52	06	75	1,782 0	1,782 0 £237 60
Creditors and claims	1	02	02	•	04	124 0	£310 00
Directors		0 1	•	,	0 1	43 0	£430 00
Total in period					83	83 2,051 0 £247 1	£247 11
Source Joint administrators records	records						

	Graves Holdings Limited - 14 April 2008 to 12 March 2010	d – 14 April	2008 to 1	2 March 2010				
rage								Average
<u>v</u>		Partner/				Total	Time	hourly
rate		Director	Manager	Director Manager Administrator Support hours	Support	hours	cost (£)	rate
40 00	Employees	1	03	•		03	102 0	102 0 £340 00
37 60	Statutory and compliance		17	77	06	100	2,247 0	2,247 0 £224 70
10 00	Creditors and claims		02	01		03	1050	105 0 £350 00
ŏ 00	Directors		01		•	0 1	43 0	£430 00
47 11	Total in period			•		107	10 7 2,497 0 £233 36	£233 36

Source Joint administrators' records



# Analysis of administrators' time costs (cont.)

	Partner/				Total	Time	Average hourly
	Director	Manager	Director Manager Administrator Support	Support	hours	cost (£)	rate
Employees		0.4	•	,	0.4	1360	136 0 £340 0
Statutory and compliance		0.4	44	07	5 5	1 082 0	£196 73
Committees		01	•		01	460	£460 00
Creditors and claims	1		01		01	20 0	£200 00
Directors	•		01		01	260	26 0 £260 00
otal in pariod					62	1,310 0 £211 29	£2112

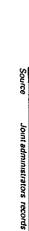
		Harman Healy Limited - 14 April 2008 to 12 March 2010	14 April 20	008 to 12	March 2010				
1	Average								Average
•	hourly		Partner/				Total	Time	hourly
	rate.		Director	Manager	Director Manager Administrator Support hours	Support	hours	cost (£)	rate
이	0 €340 00	Employees	,	04		-	0.4	1360	1360 £340 00
0	£196 73	Statutory and compliance	•	16	64	06	86	2 007 0	2 007 0 £233 37
0	£460 00	Creditors and claims	ı	02	2 1	•	23	486 0	£21130
0	£200 00	Directors		0 1	0 1		02	69 0	£345 00
0	£260 00	Total in period			•		115	2,698 0 £234 61	£234 61
이	<u></u>	Source Joint administrators records	s records						

æ	
Joint administrators records	

Haywards Property Services (Kennedy Haywards) Limited   Average							ors' records	Source Joint administrators' records
rty Services (Kennedy Haywards) Limited  12 March 2010  Partner/	£239 04	2,247 0	1					Total in period
rty Services (Kennedy Haywards) Limited  12 March 2010  Partner/	£430 00	43 0	01			01		Directors
March 2010  Partner/ Director Manager Administrator Support hours cost (£)  16 66 03 85 1975 0	£254 00	127 0	0.5	02	01	02		Creditors and claims
nnedy Haywards) Limited  Total  Manager Administrator Support hours ex	£232 35	1 975 0	85	03	66	16		Statutory and compliance
nnedy Haywards) Limited  Ave  Total Time hore  Manager Administrator Support hours cost (£)	£340 00	102 0	03	•	٠	03		Employees
nnedy Haywards) Limited  A  Total Time	rate	cost (£)	hours	Support	Administrator	Manager	Director	
aywards Property Services (Kennedy Haywards) Limited 14 April 2008 to 12 March 2010	Average hourly		Total				Partner/	
					ards) Limited	iedy Hayw	vices (Kenr irch 2010	Haywards Property Serv - 14 April 2008 to 12 Ma

	Partner/	Manager	Partner/ Total  Director Manager Administrator Support hours	Support	Total	Time	hourly
Employees		03	,		03	102 0 £340 00	£34
Statutory and compliance		16	15	03	34	1,006 0	£295 8£
Creditors and claims	•	02	•		02	96 0	£430 00
[Employees]	•	0.5	15		20	455 0	£227 50
Directors		0 1			0 1	430	£430 00
		•			76	2,002 0 £265 1	£26

							7,00001 (001000001				
144000	1./300	<u>ر</u>	<u>د</u>		л		Accet realication				
3	. 1000	,	)						2/0000		l
L040 00	8	0 0		-	9		Directors	£225 99	. 10.6 2.395.5 £225.99	106	•
3	200	3		2	>			5	90	0 1	
1 30 00	0.00	- 7		- '	•		[Employees]	202.00	800	0	•
200	3	1						1 00 00	200	1	r
E177 10	0 800	ď	ā	08	7.0		Creditors and claims	5195	2720	1 1	J
217712	1000	3	•	,	,			-		9	,
L201 /3	13//3	9	47	g	٥١	,	Statutory and compliance	722 97	1 917 5	D D	D
301 70	1 077 0	9	3	ה ס					0	4	
1/00 1,340,00	1/00	d D			0.5	•	Employees	136.0 (540.00)	136.0	0.4	٠
3	470	,				-		910	/4) sem	e in oil	•
rate	cost (£)	hours	Support	Director Manager Administrator Support	Manager	Director		•	200		•
Yunon	ā	10101				Partner/		hourly	Time	Total	
	1	1						O. C. C. C.			
Average								A			
			2010		4 HDMI 20	Similar Section	John Nolan Associates Limited - 14 April 2004 to 12 March 2010				Į
											ì





Total in period
Source Join

Joint administrators' records

Statutory and compliance

0.4 1.5 0.1

63

02

Creditors and claims rectors

Employees

Interior Furniture Services Limited - 14 April 2008 to 12 March 2010

Partner/
Director Manager Administrator Support

# Analysis of administrators' time costs (cont.)

JSSP Limited – 14 April 2008 to 12 March 2010	2008 to 12	March 20	10				
							Average
	Partner/				Total	Time	hourly
	Director	Manager	Director Manager Administrator Support	Support	hours	cost (£)	rate
Employees		03	•	-	03	102 0	£340 00
Statutory and compliance		07	127	16	150	2,8500	£190 00
Creditors and claims	ı	02	80		10	239 0	£239 00
Directors	,	0 1	01		02	69 0	€239 00
nvestigations	ì	•	35	•	ა 5	770 0	£220 00
Asset realisation			0.3		03	57 0	£190 00
Total in period	•				203	4,087 0	4,087 0 £201 33

Joint administrators' records

Source

	,			otal in period
			•	
	01	01		)irectors
8.0	21	02		Creditors and claims
10	39	16		Statutory and compliance
	•	03	-	Employees
Support	Administrator	Manager	Partner/ Director	
. m c 13	Suppoi	Administrator Suppoi	Manager Administrator Suppoi	Manager Administrator Supp 03

					,		
£222 1	2,265 5	102	•		•		otal in period
£345 00	69 0	02		01	01	•	Directors
£195 7	4110	21	04	15	02		Creditors and claims
£219 S	1 649 5 £219 93	75	1 4	45	16		Statutory and compliance
£340 C	136 0 £340 0	04		1	04	-	Employees
rate	cost (£)	hours		Director Manager Administrator Support	Manager	Director	
hour	Time	Total				Partner/	
Average							
				n Eisiliteo)	rior Desig	rch 2010	Leat ID Limited fromerly LKW Interior Design Limited

	Partner/				Total	Time	hourly
	Director	Manager	Director Manager Administrator Support		hours	cost (£)	rate
Statutory and compliance	-	15	56	15	86	1,835 5 £213 43	£2134
Creditors and claims	1	02	0.9	02	13	278 0	£21385
Directors	•	01	0 1		02	69 0	£345 0
otal in period		,		•	<b>1</b> 01	2,182 5 £216 0	£216 0

							Average
	Partner/				Total	Time	hourly
	Director	Manager	Director Manager Administrator Support	Support	hours	cost (£)	rate
Employees	,	0.5	-		0.5	170 0	170 0 £340 00
Statutory and compliance	1	16	42	20	78	1,652 5	£21186
Creditors and claims		12	34	02	48	1,1830	£246 46
Directors		01	01		02	69 0	£345 00
Investigations			20		20	480 0	£240 00
Asset realisation		30			30	1 020 0	£340 00
			•		183	4,574 5	£249 97

	Partner/	Manager	Partner/ Director Manager Administrator Support	Support	Total	Time cost (£)	hourly rate
Statutory and compliance	,	22	66	07	95	2 240 0 £235 79	£235 79
Creditors and claims		02	02		0 4	125 0	125 0 £312 50
Directors		0 1	01		02	690	69 0 £345 00
Total in period	,				101	2,434 0 £240 99	£240 99



# Analysis of administrators' time costs (cont.)

Mainguild Limited – 14 April 2008 to 12 March 2010	\pril 2008 1	to 12 Marc	ch 2010				
							Average
	Partner/				Total	Time	hourly
	Director	Manager	Director Manager Administrator Support	Support	hours	cost (£)	rate
Employees		0.4	-	,	04	1360	136 0 £340 00
Statutory and compliance		16	61	06	83	1,941 0	£233 86
Creditors and claims		02	16	0.5	23	4410	4410 £19174
Directors		01	0 1		02	69 0	£345 00
Total in period			•		112	11 2 2,587 0 £230 98	£230 98
Source Joint administrators' records	rs' records						

ı									
		Millar Kitching Limited – 16 April 2008 to 12 March 2010	16 April 2	00 <b>\$</b> to 12	March 2010				
	Average							•	Average
0	hourly		Partner/				Total	Time	hourly
<u> </u>	rate		Director	Manager	Director Manager Administrator Support hours	Support	hours	cost (£)	rate
이	0 (340 00	Cashiering		14			1.4	4760	476 0 £340 00
0	£233 86	Administration and planning		90			06	204 0	£340 00
0	£191 74	Books and records			07		07	133 0	£190 00
0	1345 00	Statutory and compliance		15	53	06	74	1,7160	£231 89
이	0 £230 98	Creditors and claims	,	02	02	02	0 6	145 0	£241 67
		Directors		0 1	8 0		09	251 0	251 0 £278 89
		Total in period		,	,	•	116		2,925 0 £252 16

Source	
Joint administrators' records	

	Partner/				Total	Time	Average hourly
	Director	Manager	Director Manager Administrator Support	Support	hours	cost (£)	rate
Employees	,	03	•	,	03	1020	102 0 £340 00
Statutory and compliance	į	15	47	0 6	68	1 592 0	£234 12
Creditors and claims		02	02	,	04	1260	£315 00
Directors		01	01		02	69 0	£345 00
Total in pariod			,	•	77	77 1,889 0 £245 32	£245 3

1,869 0 £245 92	1,869 0	76			•	•	otal in period
69 0 £345 00	690	02		01	01		Directors
£353 33	1060	03		0 1	02		Creditors and claims
£234 12	1,592 0	68	06	47	15		Statutory and compliance
102 0 1340 00	102 0	03		•	03	,	Employees
Average hourly rate	Time cost (£)	Total hours	Support	Partner/ Director Manager Administrator Support hours	Manager	Partner/ Director	
	h 2010	12 Marc	il 2008 to	imited - 14 Api	msbury) Li	nent (Bloo	llar Kitching Management (Bloomsbury) Limited – 14 April 2008 to 12 March 2010

Millar Kitching Management (Services) Limited - 14 April 2008 to 12 March 2010	nent (Servi	ices) Limit	ted – 14 April 2	2008 to 12	March 2	010		Monaghans Holdings Lir	nited – 14 A	pril 2008	to 12
							Average		•		
	Partner/	Manager	Partner/ Total  Director Manager Administrator Support hours	Support	Total	Time cost (£)	hourly rate		Partner/ Director Manager	Manager	Admir
Employees		03	,		03	102 0	102 0 £340 00	Employees	•	04	
Statutory and compliance	•	15	45	06	ტ ტ	1 554 0	1 554 0 £235 45	Statutory and compliance	1	15	
Creditors and claims	•	0.2	0 1	,	03	1060	£353 33	Creditors and claims	0.5	02	
Directors		01	01	,	02	69 0	69 0 £345 00	Directors		01	
Total in period			•		74	7 4 1,831 0 £247 43	£247 43	Asset realisation		30	
Source Joint administrators' records	ors' records							Total in period		  -	

						tors' records	rce Joint administrators' records	Source
£269 69	3,425 0 £269 69	127					otal in period	Tota
1340 00	1	30			30		Asset realisation	Asse
£345 00	69 0	02		01	01		Directors	Direc
£281 15	731 0	26	0 2	17	02	0.5	Creditors and claims	Cred
£226 00	1,4690	65	10	40	15	1	Statutory and compliance	State
136 0 £340 00	1360	04		,	0.4		Employees	ľË
hourly rate	Time cost (£)	Total hours		Partner/ Director Manager Administrator Support	Manager	Partner/ Director		
2								
					- 1 1 1 COS		Monadinana ingramisa minera – 14 Main 2000 to 14 minora 2010	ē



# Appendix 2 Analysis of administrators' time costs (cont.)

	Partner/				Total	Time	Average hourly
	Director	Manager	Director Manager Administrator Support	Support	hours	cost (£)	rate
Employees	1	03	-	1	03	102 0	102 0 £340 00
Statutory and compliance	ì	15	39	0.6	60	1,4400	£240 00
Creditors and claims		01	01	02	0.4	830	£207 50
Directors		1	0 1	1	01	26 0	£260 00
Total in period				•	8 0	1,651 0	1,651 0 £242 79

	Painter Salter Limited - 18 April 2008 to 12 March 2010	d – 18 April 20	)0 <b>8</b> to 12 N	/larch 2010				
ge		Partner/				Total	Tıme	Average
ë.		Director	Manager	Director Manager Administrator Support hours	Support	hours	cost (£)	rate
8	Statutory and compliance	•	1 1	57	8.0	76	1,640 0	1,640 0 £215 79
<u>ĕ</u>	Creditors and claims		02	01		03	1060	106 0 £353 33
5	Directors	1	01	0 1	-	02	69 0	69 0 £345 00
8	Total in period				,	8 1	1,815 0 £224 07	£224 07
79	Source Joint adminis	Joint administrators records						

6	l
Joint administrate	
rs records	

						Average
Partner/				Total	Time	hourly
Director	Manager	Administrator		hours	cost (£)	rate
	03	•	•	03	102 0	102 0 £340 00
	15	49	07	7 1	1,640 0	£230 99
	10	10		20	700 0	£350 00
	02	0.9		1	266 0	£241 82
	01		•	01	43 0	£430 00
1		40	-	40	760 0	£190 00
		•	•	146	3,511 0 £240 48	£240 4
	Partner/ Director	Partner/ Director Manager	Partner/ Director Manager Administrator 03 49 - 15 49 - 10 10 - 02 09 - 01 - 40	Manager Administrator Support  03  15 49 07 10 10 02 09 01	Manager Administrator Support In 03	Manager         Administrator         Support         hours           03           03           15         49         07         71           10         10          20           02         09          11           01           01           40           146





### Appendix 3

Statement of proposals

### The Administrators propose the following

- desirable in order to maximise realisations from the assets of the companies in accordance with the objectives set out above on page 18 To continue to do all such things as are reasonably expedient and generally exercise all powers as Administrators as they, in their discretion, consider
- To seek an extension of the administration periods if deemed necessary by the Administrators
- It is proposed that the Administrators' remuneration in relation to each administration will be fixed in accordance with Rule 2 106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and their staff in attending to matters arising in the administration
- out of the assets of the relevant company That the costs of KPMG LLP in respect of tax, VAT, pension and other relevant advice provided to the Administrators be based upon time costs and paid
- That each company be dissolved on completion of each administration without further recourse to the creditors if no distributions are to be made
- If it is identified that no better realisations will be made in the administrations, than would be available in a winding up, and if dissolution if not appropriate Arrangement as deemed appropriate by the Joint Administrators to take the necessary steps to put the companies into either Creditors' Voluntary Liquidation or into Compulsory Liquidation or into a Company Voluntary
- If creditors' voluntary liquidation is deemed appropriate at a later stage, the Joint Administrators may be permitted to seek the appointment of either one of them In accordance with Paragraph 83(7) Schedule B1 of the IA86 and Rule 2 117(3) of the IAR86, creditors may nominate a different person as relevant company, without any further recourse to creditors. Any act required or authorised under any enactment, as Joint Liquidators, may be done by James Robert Tucker, Myles Antony Halley, Richard John Hill, Richard James Philpott of KPMG LLP as liquidator, being the Joint Administrators of the the proposed liquidator, provided the nomination is made after the receipt of the proposals and before the proposals are approved
- If deemed appropriate, an application is made to court under Paragraph 65(3) Schedule B1 1A86 in order to make a distribution to creditors of the prescribed part whilst the relevant company is in administration
- in accordance with 2 110 iR86 the agreement of the secured creditors being received and preferential creditors where relevant and upon the filing of the receipts and payments account That the Administrators are discharged from liability in respect of any action of theirs as Administrators pursuant to Paragraph 98(1), Schedule B1, IA86 on

