

Company Registration No. 05101744 (England and Wales)

**THE PERCY HUNT LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

# THE PERCY HUNT LTD

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# THE PERCY HUNT LTD

## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		12,292		15,713
<b>Current assets</b>					
Stocks		7,500		7,500	
Debtors		338		5,476	
Cash at bank and in hand		14,682		14,799	
		<u>22,520</u>		<u>27,775</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(49,375)</u>		<u>(53,860)</u>	
<b>Net current liabilities</b>			(26,855)		(26,085)
<b>Total assets less current liabilities</b>			<u>(14,563)</u>		<u>(10,372)</u>
<b>Capital and reserves</b>					
Profit and loss account			(14,563)		(10,372)
<b>Shareholders' funds</b>			<u>(14,563)</u>		<u>(10,372)</u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 January 2015

Lady V.L.D. Percy  
**Director**

Mr M.I.M. Hutchinson  
**Director**

**Company Registration No. 05101744**

# THE PERCY HUNT LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 30 APRIL 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company had a net liabilities position at the balance sheet date, but with the continued support of its members it is able to continue to operate for the foreseeable future.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Equipment	15% Reducing Balance
Saddlery and Tack	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

## THE PERCY HUNT LTD

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

#### 2 Fixed assets

##### Tangible assets

	£
<b>Cost</b>	
At 1 May 2013	44,180
Additions	3,519
Disposals	(14,830)
	<hr/>
At 30 April 2014	32,869
	<hr/>
<b>Depreciation</b>	
At 1 May 2013	28,467
On disposals	(11,311)
Charge for the year	3,421
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At 30 April 2014	20,577
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<b>Net book value</b>	
At 30 April 2014	12,292
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At 30 April 2013	15,713
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#### 3 Company limited by guarantee

There is no share capital within the company, as the company is limited by guarantee. Every ordinary member of the company undertakes to contribute to the assets of the company, in the event of being wound up while they are a member or within one year after they cease to be a member, for such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.