

Company Registration No. 05101744 (England and Wales)

THE PERCY HUNT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

THE PERCY HUNT LTD

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THE PERCY HUNT LTD

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		15,713		16,215
Current assets					
Stocks		7,500		6,000	
Debtors		5,476		2,477	
Cash at bank and in hand		14,799		13,639	
		<u>27,775</u>		<u>22,116</u>	
Creditors: amounts falling due within one year		<u>(53,860)</u>		<u>(50,128)</u>	
Net current liabilities			<u>(26,085)</u>		<u>(28,012)</u>
Total assets less current liabilities			<u>(10,372)</u>		<u>(11,797)</u>
Capital and reserves					
Profit and loss account			<u>(10,372)</u>		<u>(11,797)</u>
Shareholders' funds			<u>(10,372)</u>		<u>(11,797)</u>

For the financial year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 January 2014

Lady V.L.D. Percy
Director

Mr M.I.M. Hutchinson
Director

Company Registration No. 05101744

THE PERCY HUNT LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company had a net liabilities position at the balance sheet date, but with the continued support of its members it is able to continue to operate for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and Equipment	15% Reducing Balance
Saddlery and Tack	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

Tangible assets

	£
Cost	
At 1 May 2012	42,040
Additions	3,640
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At 30 April 2013	45,680
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Depreciation	
At 1 May 2012	25,825
Charge for the year	4,142
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At 30 April 2013	29,967
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Net book value	
At 30 April 2013	15,713
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At 30 April 2012	16,215
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THE PERCY HUNT LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2013

3 Company limited by guarantee

There is no share capital within the company, as the company is limited by guarantee. Every ordinary member of the company undertakes to contribute to the assets of the company, in the event of being wound up while they are a member or within one year after they cease to be a member, for such an amount as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.