

**Registration number 05101744**

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Abbreviated accounts**  
**for the year ended 30 April 2007**

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**The Percy Hunt Ltd**  
**Company limited by guarantee**

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**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Accountants' report to the Board of Directors on the**  
**unaudited financial statements of The Percy Hunt Ltd**

In accordance with the engagement letter dated 21 October 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*The Alnwick Accountants Ltd.*

**The Alnwick Accountants Ltd**  
**Chartered Accountants and Registered Auditors**

**11 March 2009**

**16 Bondgate Without**  
**Alnwick**  
**Northumberland**  
**NE66 1PP**

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 30 April 2007**

	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		24,935		23,158
<b>Current assets</b>					
Stocks		2,500		2,500	
Debtors		3,025		12,157	
Cash at bank and in hand		12,273		3,200	
		<u>17,798</u>		<u>17,857</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(39,797)</u>		<u>(22,577)</u>	
<b>Net current liabilities</b>			<u>(21,999)</u>		<u>(4,720)</u>
<b>Total assets less current liabilities</b>			2,936		18,438
<b>Net assets</b>			<u>2,936</u>		<u>18,438</u>
<b>Reserves</b>					
Profit and loss account			2,936		18,438
<b>Members' funds</b>			<u>2,936</u>		<u>18,438</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the year ended 30 April 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2007 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 11 March 2009 and signed on its behalf by

*Victoria Fellowes*

**Lady V.L.D. Fellowes**  
**Director**

*Michael Hutchinson*

**Mr M.I.M. Hutchinson**  
**Director**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 30 April 2007**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% straight line

**1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

**1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

**1.6. Directors' emoluments**

The directors received no remuneration during the period (2006: £Nil).

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the year ended 30 April 2007**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 May 2006	30,030
Additions	7,985
At 30 April 2007	<u>38,015</u>
<b>Depreciation</b>	
At 1 May 2006	6,872
Charge for year	6,208
At 30 April 2007	<u>13,080</u>
<b>Net book values</b>	
At 30 April 2007	<u>24,935</u>
At 30 April 2006	<u>23,158</u>

**3. Company limited by guarantee**

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required not exceeding £1 to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a Member, for payment of the Company's debts and liabilities accrued before the Member ceases to be a Member, and for the costs and expenses of winding up. If the Company is wound up or dissolved and has a surplus after all its debts and liabilities have been satisfied the surplus must be paid or transferred to one or more companies, organisations or institutions that exist for purposes similar to the Objects, each of which has restrictions in its constitution or governing instrument on the distribution of profits and surpluses that are as least as restrictive as those of this Company.