

Registration number 05101744

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Abbreviated accounts**  
**for the period ended 30 April 2005**



**The Percy Hunt Ltd**  
**Company limited by guarantee**

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**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Accountants' report to the board of directors on the**  
**unaudited financial statements of The Percy Hunt Ltd**

In accordance with the engagement letter dated 21 October 2004, and in order to assist you to fulfill your duties under Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet, the cash flow statement and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 30 April 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Nickalls Accountants Ltd**  
**Chartered Accountants and Registered Auditors**  
**19 January 2006**

**16 Bondgate Without**  
**Alnwick**  
**Northumberland**  
**NE66 1PP**

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet**  
**as at 30 April 2005**

	Notes	30/04/05	
		£	£
<b>Fixed assets</b>			
Tangible assets	2		8,346
<b>Current assets</b>			
Debtors		13,138	
Cash at bank and in hand		34,726	
		<u>47,864</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(40,957)</u>	
<b>Net current assets</b>			6,907
<b>Net assets</b>			<u>15,253</u>
<b>Capital and reserves</b>			
Profit and loss account			<u>15,253</u>
<b>Members' funds</b>			<u>15,253</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)**  
**for the period ended 30 April 2005**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 April 2005 and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 January 2006 and signed on its behalf by

**Lady V.L.D. Fellowes**  
**Director**

*Victoria Fellowes*

**Mr M.I.M. Hutchinson**  
**Director**

*Michael Hutchinson*

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**The Percy Hunt Ltd**  
**Company limited by guarantee**

**Notes to the abbreviated financial statements**  
**for the period ended 30 April 2005**

**1. Accounting policies**

**1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     15% Reducing balance

**1.4. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

**2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
Additions	9,819
At 30 April 2005	<u>9,819</u>
<b>Depreciation</b>	
Charge for period	1,473
At 30 April 2005	<u>1,473</u>
<b>Net book value</b>	
At 30 April 2005	<u><u>8,346</u></u>

**The Percy Hunt Ltd**  
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**Notes to the abbreviated financial statements**  
**for the period ended 30 April 2005**

..... continued

**3. Company limited by guarantee**

The company is limited by guarantee. Every member of the Company undertakes to contribute such amount as may be required not exceeding £1 to the Company's assets if it should be wound up while they are a member, or within one year after ceasing to be a Member, for payment of the Company's debts and liabilities accrued before the Member ceases to be a Member, and for the costs and expenses of winding up. If the Company is wound up or dissolved and has a surplus after all its debts and liabilities have been satisfied the surplus must be paid or transferred to one or more companies, organisations or institutions that exist for purposes similar to the Objects, each of which has restrictions in its constitution or governing instrument on the distribution of profits and surpluses that are as least as restrictive as those of this Company.