

REGISTERED NUMBER: 05101651 (England and Wales)

Wayside Health Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

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for the Year Ended 31 March 2018**

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DIRECTOR: K P Terrins

REGISTERED OFFICE: 42 Chelmsley Lane
Marston Green
Birmingham
West Midlands
B37 7BH

REGISTERED NUMBER: 05101651 (England and Wales)

ACCOUNTANTS: Haines Watts
Sterling House
97 Lichfield Street
Tamworth
Staffordshire
B79 7QF

Statement of Financial Position
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		221		337
CURRENT ASSETS					
Debtors	6	456		316	
Cash at bank		<u>88,493</u>		<u>89,330</u>	
		88,949		89,646	
CREDITORS					
Amounts falling due within one year	7	<u>6,587</u>		<u>6,275</u>	
NET CURRENT ASSETS			<u>82,362</u>		<u>83,371</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>82,583</u>		<u>83,708</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>82,582</u>		<u>83,707</u>
SHAREHOLDERS' FUNDS			<u>82,583</u>		<u>83,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

K P Terrins - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Wayside Health Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on an ongoing basis with the continued support of the director.

Significant judgements and estimates

In the application of the company's accounting policies, the director are required to make judgement, estimates and assumptions about carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 April 2017 and 31 March 2018	<u>4,427</u>
DEPRECIATION	
At 1 April 2017	4,090
Charge for year	<u>116</u>
At 31 March 2018	<u>4,206</u>
NET BOOK VALUE	
At 31 March 2018	<u>221</u>
At 31 March 2017	<u>337</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>456</u>	<u>316</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other creditors	<u>6,587</u>	<u>6,275</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. **RESERVES**

	Retained earnings £
At 1 April 2017	83,707
Deficit for the year	<u>(1,125)</u>
At 31 March 2018	<u>82,582</u>

10. **RELATED PARTY DISCLOSURES**

During the year the director made loans to the company, these were interest free and repayable on demand. The balance at the year end was £6,236 (2017 - £5,793).

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is K P Terrins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.