

**Registered Number 05101636**

**Elegant Textiles London Ltd**

**Abbreviated Accounts**

**30 April 2014**

Elegant Textiles London Ltd

Registered Number 05101636

Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
<b>Fixed assets</b>	2		
Tangible		0	5,490
		<u>0</u>	<u>5,490</u>
<b>Current assets</b>			
Stocks		0	12,910
Debtors		12,083	12,083
Cash at bank and in hand		5,332	1,398
Total current assets		<u>17,415</u>	<u>26,391</u>
<b>Creditors: amounts falling due within one year</b>		(15,237)	(26,483)
<b>Net current assets (liabilities)</b>		2,178	(92)
<b>Total assets less current liabilities</b>		<u>2,178</u>	<u>5,398</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(62,058)	(84,226)
<b>Total net assets (liabilities)</b>		<u>(59,880)</u>	<u>(78,828)</u>
<b>Capital and reserves</b>			

Called up share capital	4	1	1
Profit and loss account		(59,881)	(78,829)

**Shareholders funds**

(59,880)

(78,828)

- a. For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2014

And signed on their behalf by:

**Mr C Keskin, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 April 2014

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. The company has ceased trading on 14 April 2014.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing balance basis
Motor Vehicles	25% Reducing balance basis

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 May 2013	22,664	22,664
Disposals	(22,664)	(22,664)
At 30 April 2014	<u>0</u>	<u>0</u>
<b>Depreciation</b>		
At 01 May 2013	17,174	17,174
On disposals	(17,174)	(17,174)
At 30 April 2014	<u>0</u>	<u>0</u>
<b>Net Book Value</b>		
At 30 April 2014	0	0
At 30 April 2013	<u>5,490</u>	<u>5,490</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1