Registered Number 05101636

Elegant Textiles London Ltd

Abbreviated Accounts

30 April 2012

Elegant Textiles London Ltd **Registered Number 05101636**

Balance Sheet as at 30 April 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			6,902		4,579
			6,902		4,579
Current assets					
Stocks		11,130		9,710	
Debtors		13,117		14,167	
Cash at bank and in hand		2,261		4,691	
Total current assets		26,508		28,568	
Creditors: amounts falling due within one year		(27,044)		(14,069)	
Net current assets (liabilities)			(536)		14,499
Total assets less current liabilities			6,366		19,078
Creditors: amounts falling due after more than one year	3		(90,364)		(95,194)
Total net assets (liabilities)			(83,998)		(76,116)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(83,999)		(76,117)
Shareholders funds			(83,998)		(76,116)

a. For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 October 2012

And signed on their behalf by:
Mr C Keskin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2012

1 **Accounting policies**

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	20% Reducing balance basis
Motor Van	25% Reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 May 2011	18,564	18,564
Additions	4,100	4,100
At 30 April 2012	22,664	22,664
Depreciation		
At 01 May 2011	13,985	13,985
Charge for year	1,777	1,777
At 30 April 2012	15,762	15,762
Net Book Value		
At 30 April 2012	6,902	6,902
At 30 April 2011	4,579	4,579

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	**£**
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1