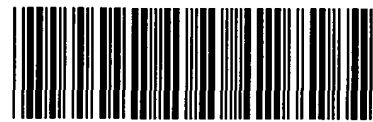


**REGISTERED NUMBER - 5100821  
(England and Wales)**

**M53 ESTATES LIMITED  
ABBREVIATED ACCOUNTS  
YEAR ENDED 31ST DECEMBER 2015**

**TUESDAY**



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**A13**

**26/01/2016**

**#412**

**COMPANIES HOUSE**

**M53 ESTATES LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST DECEMBER 2015**

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Abbreviated balance sheet

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**M53 ESTATES LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 2015**

	Note	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		305,726		320,423
<b>CURRENT ASSETS</b>					
Debtors		6,200		6,200	
Cash at bank		15,900		8,565	
		<u>22,100</u>		<u>14,765</u>	
<b>CREDITORS:</b> amounts falling due within one year	3	<u>34,702</u>		<u>98,664</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(12,602)</u>		<u>(83,899)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>293,124</u>		<u>236,524</u>
<b>CAPITAL AND RESERVES</b>					
Called up equity share capital	5		100		100
Profit and loss account			<u>293,024</u>		<u>236,424</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>293,124</u>		<u>236,524</u>

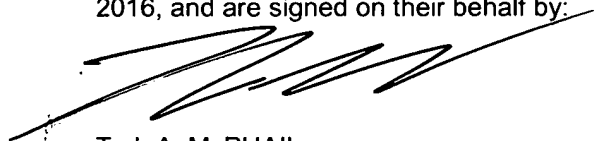
For the year ended 31st December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 15th January 2016, and are signed on their behalf by:



T. J. A. McPHAIL  
**Director**

Company Registration Number: 5100821

The notes on pages 2 to 3 form part of these abbreviated accounts.

**M53 ESTATES LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents rent receivable.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Leasehold property	-	At equal instalments over the lease term
Fixtures and equipment	-	20% on cost

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Finance costs are calculated so as to produce a constant rate of return.

**2. FIXED ASSETS**

	<b>Tangible assets £</b>
<b>COST</b>	
At 1st January 2015 and 31st December 2015	<b>526,897</b>
<b>DEPRECIATION</b>	
At 1st January 2015	206,474
Charge for year	14,697
At 31st December 2015	<b>221,171</b>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<b>305,726</b>
At 31st December 2014	<b>320,423</b>

## **M53 ESTATES LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS**

#### **YEAR ENDED 31ST DECEMBER 2015**

#### **3. CREDITORS: amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured:

	<b>2 0 1 5</b>	<b>2 0 1 4</b>
	<b>£</b>	<b>£</b>
Bank loan	<u>-</u>	<u>62,737</u>

#### **4. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr. T. J. A. McPhail and Mrs. C. P. McPhail throughout the current and previous year.

Mr. T. J. A. McPhail is the managing director.

M53 Motors Limited is a company related by virtue of the fact that Mr. T. J. A. McPhail is a director and majority shareholder of its parent undertaking, T. J. A. Motors Limited. Transactions during the year were as follows;

	<b>£</b>
Rental income	149,800

#### **5. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	<b>2 0 1 5</b>		<b>2 0 1 4</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>