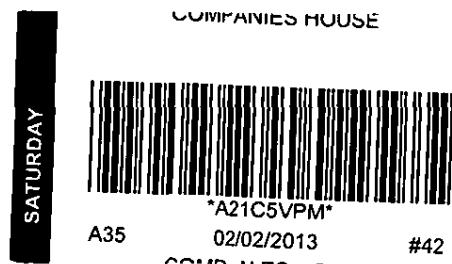


REGISTERED NUMBER - 5100821
(England and Wales)

M53 ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012



M53 ESTATES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST DECEMBER 2012

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M53 ESTATES LIMITED

ABBREVIATED BALANCE SHEET

31ST DECEMBER 2012

	Note	2012		2011	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		349,817		364,514
CURRENT ASSETS					
Debtors		6,200		6,200	
Cash at bank		5,232		688	
		11,432		6,888	
CREDITORS: amounts falling due within one year	3	102,667		103,052	
NET CURRENT LIABILITIES			(91,235)		(96,164)
TOTAL ASSETS LESS CURRENT LIABILITIES			258,582		268,350
CREDITORS, amounts falling due after more than one year	4		127,538		191,295
NET ASSETS			131,044		77,055
CAPITAL AND RESERVES					
Called-up equity share capital	6		100		100
Profit and loss account			130,944		76,955
SHAREHOLDERS' FUNDS			131,044		77,055

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23rd January 2013, and are signed on their behalf by



T J A McPHAIL
Director

Company Registration Number 5100821

The notes on pages 2 to 3 form part of these abbreviated accounts

M53 ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Turnover

Turnover represents rent receivable

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

- Leasehold property - At equal instalments over the lease term
- Fixtures and equipment - 20% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

2 FIXED ASSETS

	Tangible assets £
COST	
At 1st January 2012 and 31st December 2012	<u>526,897</u>
DEPRECIATION	
At 1st January 2012	162,383
Charge for year	<u>14,697</u>
At 31st December 2012	<u>177,080</u>
NET BOOK VALUE	
At 31st December 2012	<u>349,817</u>
At 31st December 2011	<u>364,514</u>

M53 ESTATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST DECEMBER 2012

3 CREDITORS: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured

	2012 £	2011 £
Bank loan	<u>63,757</u>	<u>62,486</u>

4. CREDITORS: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured

	2012 £	2011 £
Bank loan	<u>127,538</u>	<u>191,295</u>

5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T J A McPhail and Mrs C P McPhail throughout the current and previous year

Mr T J A McPhail is the managing director

M53 Motors Limited is a company related by virtue of the fact that Mr T J A McPhail is a director and majority shareholder of its parent undertaking, T J A Motors Limited Transactions during the year were as follows,

	£
Rental income	149,800

6. SHARE CAPITAL

Authorised share capital.

	2012 £	2011 £
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>