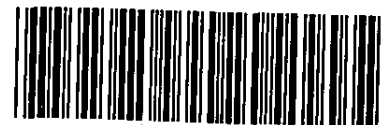


**REGISTERED NUMBER - 5100821**  
**(England and Wales)**

**M53 ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2011**

THURSDAY



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COMPANIES HOUSE

**M53 ESTATES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST DECEMBER 2011**

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## M53 ESTATES LIMITED

## ABBREVIATED BALANCE SHEET

31ST DECEMBER 2011

	Note	2011		2010	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		364,514		393,017
<b>CURRENT ASSETS</b>					
Debtors		6,200		6,200	
Cash at bank		688		6,502	
		6,888		12,702	
<b>CREDITORS</b> , amounts falling due within one year	3	103,052		101,309	
<b>NET CURRENT LIABILITIES</b>			(96,164)		(88,607)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			268,350		304,410
<b>CREDITORS</b> : amounts falling due after more than one year	4		191,295		254,399
<b>NET ASSETS</b>			77,055		50,011
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	6		100		100
Profit and loss account			76,955		49,911
<b>SHAREHOLDERS' FUNDS</b>			77,055		50,011

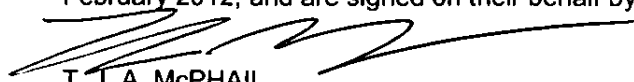
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15th February 2012, and are signed on their behalf by

  
T J A McPHAIL  
Director

Company Registration Number 5100821

The notes on pages 2 to 3 form part of these abbreviated accounts

## M53 ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31ST DECEMBER 2011

## 1. ACCOUNTING POLICIES

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

**Turnover**

Turnover represents rent receivable

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

- |                        |   |  |
|------------------------|---|--|
| Leasehold property     | - | At equal instalments over the lease term |
| Fixtures and equipment | - | 20% on cost                              |

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise

## 2. FIXED ASSETS

	<b>Tangible assets £</b>
<b>COST</b>	
At 1st January 2011 and 31st December 2011	<b>526,897</b>
<b>DEPRECIATION</b>	
At 1st January 2011	133,880
Charge for year	28,503
At 31st December 2011	<b>162,383</b>
<b>NET BOOK VALUE</b>	
At 31st December 2011	<b>364,514</b>
At 31st December 2010	393,017

## M53 ESTATES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

## YEAR ENDED 31ST DECEMBER 2011

## 3. CREDITORS. amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured

	2011 £	2010 £
Bank loan	<u>62,486</u>	<u>60,588</u>

## 4. CREDITORS. amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured

	2011 £	2010 £
Bank loan	<u>191,295</u>	<u>254,399</u>

Included within creditors falling due after more than one year is an amount of £Nil (2010 - £9,817) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

## 5. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T J A McPhail and Mrs C P McPhail throughout the current and previous year

Mr T J A McPhail is the managing director

M53 Motors Limited is a company related by virtue of the fact that Mr T J A McPhail is a director and majority shareholder of its parent undertaking, T J A Motors Limited Transactions during the year were as follows,

	£
Rental income	149,800

## 6. SHARE CAPITAL

## Authorised share capital

	2011 £	2010 £
1,000,000 ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

## Allotted, called up and fully paid

	2011		2010	
	No	£	No	£
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>