

COMPANY NO. 05100550

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

**SPECIAL RESOLUTION**

- of -

**J.J. Morris LIMITED**

**Passed the 14 September 2016**



**AT AN EXTRAORDINARY** General Meeting of the above-named company, duly convened and held at 45 High Street, Haverfordwest, SA61 2BP at 12 noon on 14 September 2016, the following **SPECIAL RESOLUTION** was duly passed

**ORDINARY RESOLUTION**

1. That the existing Share Capital of the Company of £300 Ordinary £1 Shares be reclassified as follows

100	'A'	Ordinary Shares of £1 each
100	'B'	Ordinary Shares of £1 each
100	'C'	Ordinary Shares of £1 each

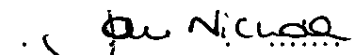
- 2 That the existing 100 Ordinary Shares of £1 each issued to John Roger Davies be reclassified as 'A' Ordinary Shares of £1 each and that the existing 100 Ordinary Shares of £1 each issued to David Arwel Thomas be reclassified as 'B' Ordinary Shares of £1 each and that the existing 100 Ordinary Shares of £1 each issued to John Cecil Estcourt Nicholas be reclassified as 'C' Ordinary Shares of £1 each
- 3 That the 'A', 'B', and 'C' Ordinary Shares shall rank *pari passu* in a distribution arising from a winding up of a company subject to the rights and restrictions as follows

The 'A' Ordinary Shares have the right to receive out of the profits of the Company such a dividend as shall be declared in respect of them, and such dividend shall be distributed rateably amongst the 'A' Ordinary Shares in issue according to the amounts for the time being paid up or credited as paid up thereon

The 'B' Ordinary Shares have the right to receive out of the profits of the Company such dividend as shall be declared in respect of them, and such dividend shall be distributed rateably amongst the 'B' Ordinary Shares in issue according to the amounts for the time being paid up or credited as paid up thereon

The 'C' Ordinary Shares have the right to receive out of the profits of the Company such dividend as shall be declared in respect of them, and such dividend shall be distributed rateably amongst the 'C' Ordinary Shares in issue according to the amounts for the time being paid up or credited as paid thereon )

Dated this 14<sup>th</sup> September 2016

  
Chairman