

Driftwood Consulting Limited

trading as Driftwood Consulting

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

Kennedy Legg
Accountants
Stafford House
10 Prince Of Wales Road
Dorchester
Dorset
DT1 1PW

Driftwood Consulting Limited
trading as Driftwood Consulting
Contents

Accountants' Report	<div></div>	<u>1</u>
Abbreviated Balance Sheet	<div></div>	<u>2</u>
Notes to the Abbreviated Accounts	<div></div>	<u>3 to 4</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Driftwood Consulting Limited
trading as Driftwood Consulting
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Driftwood Consulting Limited for the year ended 31 March 2016 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Driftwood Consulting Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Driftwood Consulting Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Driftwood Consulting Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Driftwood Consulting Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Driftwood Consulting Limited. You consider that Driftwood Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Driftwood Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Kennedy Legg
Accountants
Stafford House
10 Prince Of Wales Road
Dorchester
Dorset
DT1 1PW
22 December 2016

Driftwood Consulting Limited
trading as Driftwood Consulting
(Registration number: 05100433)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		87,610	96,776
Current assets			
Debtors		2,500	3,900
Cash at bank and in hand		6,423	40,420
		8,923	44,320
Creditors: Amounts falling due within one year		(60,219)	(69,101)
Net current liabilities		(51,296)	(24,781)
Net assets		36,314	71,995
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,214	71,895
Shareholders' funds		36,314	71,995

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 22 December 2016 and signed on its behalf by:

.....
Mrs Brenda Kristin Crook
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Driftwood Consulting Limited
trading as Driftwood Consulting
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Yacht	25 years on a straight line basis
Fixtures, fittings and equipment	25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Driftwood Consulting Limited
trading as Driftwood Consulting
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2015	228,057	228,057
At 31 March 2016	228,057	228,057
Depreciation		
At 1 April 2015	131,281	131,281
Charge for the year	9,166	9,166
At 31 March 2016	140,447	140,447
Net book value		
At 31 March 2016	87,610	87,610
At 31 March 2015	96,776	96,776

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.