REGISTRAR'S COPY

Registration number: 05100433

Driftwood Consulting Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2009

Kennedy Legg
Accountants
Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

Driftwood Consulting Limited

Contents

The following reproduces the text of the accountants' report in respect of the group's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Directors on the Unaudited Financial Statements of Driftwood Consulting Limited

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Compay's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kennedy Legg

....
Kennedy Legg
Accountants

28 January 2010

Stafford House
10 Prince of Wales Road
Dorchester
Dorset
DT1 1PW

Driftwood Consulting Limited

Abbreviated Balance Sheet as at 31 March 2009

	Note	2009 £	2009 £	2008 £	2008 £
Fixed assets					
Tangible assets	2		103,663		126,884
Current assets					
Debtors		54,730		23,263	
Cash at bank and in hand		9,062		58	
		63,792		23,321	
Creditors: Amounts falling due within one year	3	(68,268)		(81,100)	
Net current liabilities			(4,476)		(57,779)
Total assets less current liabilities			99,187		69,105
Creditors: Amounts falling due after more than one year	3		(71,298)		(83,249)
Net assets/(liabilities)			27,889		(14,144)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserve			27,789		(14,244)
Shareholders' funds/(deficit)			27,889		(14,144)

For the financial year ended 31 March 2009, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 28 January 2010 and signed on its behalf by:

BKCrook

Brenda Kristin Crook
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Yacht	10% straight line basis
Fixtures, fittings and equipment	25% reducing balance basis

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the group, are capitalised in the balance sheet as tangible fixed assets and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

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2 Fixed assets

	Tangible assets £
Cost	
As at 1 April 2008 and 31 March 2009	224,780
Depreciation	
As at 1 April 2008	97,896
Charge for the year	23,221
As at 31 March 2009	121,117
Net book value	
As at 31 March 2009	103,663
As at 31 March 2008	126,884

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2009 £	2008 £
After more than five years by instalments	5,485	20,813

4 Share capital

	2009 £	2008 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
Equity		
100 Ordinary shares of £1 each	100	100