Registered Number 05100433

DRIFTWOOD CONSULTING LIMITED

Abbreviated Accounts

31 March 2011

DRIFTWOOD CONSULTING LIMITED **Registered Number 05100433**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		135,469		145,003
Total fixed assets			135,469		145,003
Current assets					
Debtors		32,682		10,565	
Cash at bank and in hand		10,542		19,582	
Total current assets		43,224		30,147	
Creditors: amounts falling due within one year		(63,713)		(63,799)	
Net current assets			(20,489)		(33,652)
Total assets less current liabilities			114,980		111,351
Creditors: amounts falling due after one year			(45,875)		(58,956)
Total net Assets (liabilities)			69,105		52,395
Capital and reserves					
Called up share capital			100		100
Profit and loss account			69,005		52,295
Shareholders funds			69,105		52,395

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2011

And signed on their behalf by:
Mrs B K Crook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Represents the amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Yachts	4.00%	Straight Line
Fixtures fittings and equipment	25.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 March 2010	226,585
additions	1,472
disposals	
revaluations	
transfers	
At 31 March 2011	228,057
Depreciation	
At 31 March 2010	81,582
Charge for year	11,006
on disposals	
At 31 March 2011	92,588
Net Book Value	
At 31 March 2010	145,003
At 31 March 2011	135,469