

Company Registration No. 5099809 (England and Wales)

**LIFE PROPERTY (SOLSTICE) LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2009**

WF WEDNESDAY



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# **LIFE PROPERTY (SOLSTICE) LIMITED**

## **COMPANY INFORMATION**

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<b>Directors</b>	Mr Simon Berry Mrs Jane Berry
<b>Secretary</b>	Howard Roth & Co
<b>Company number</b>	5099809
<b>Registered office</b>	317 Horn Lane Acton London W3 0BU
<b>Accountants</b>	Howard Roth LLP 317 Horn Lane Acton London W3 0BU
<b>Business address</b>	26 Lancaster Place Wimbledon Village London SW19 5DP

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# **LIFE PROPERTY (SOLSTICE) LIMITED**

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# LIFE PROPERTY (SOLSTICE) LIMITED

## DIRECTORS' REPORT

**FOR THE YEAR ENDED 31 OCTOBER 2009**

The directors present their report and financial statements for the year ended 31 October 2009.

### Principal activities

The principal activities of the company are the supply of Property acquisition and development Services.

### Directors

The following directors have held office since 1 November 2008:

Mr Simon Berry

Mrs Jane Berry

### Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Share of £1 each	
	31 October 2009	1 November 2008
Mr Simon Berry	2	2
Mrs Jane Berry	-	-

### Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Simon Berry

Director

10 November 2009

# **LIFE PROPERTY (SOLSTICE) LIMITED**

## **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LIFE PROPERTY (SOLSTICE) LIMITED**

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In accordance with the engagement letter dated 1 November 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of LIFE PROPERTY (SOLSTICE) LIMITED for the year ended 31 October 2009, set out on pages 3 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

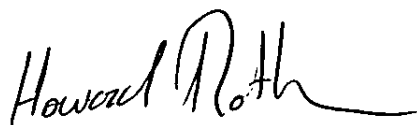
We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Howard Roth LLP**

10 November 2009

**Accountants**

317 Horn Lane  
Acton  
London  
W3 0BU



# LIFE PROPERTY (SOLSTICE) LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2009**

	Notes	2009 £	2008 £
Other Operation Expenses		(27,375)	(941)
<b>Operating loss</b>		(27,375)	(941)
Other interest receivable and similar income	2	-	65
<b>Loss on ordinary activities before taxation</b>		(27,375)	(876)
Tax on loss on ordinary activities	3	-	-
<b>Loss for the year</b>	7	(27,375)	(876)

# LIFE PROPERTY (SOLSTICE) LIMITED

## BALANCE SHEET

AS AT 31 OCTOBER 2009

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Debtors	4	-		76,711	
Cash at bank and in hand		-		122	
				76,833	
<b>Creditors: amounts falling due within one year</b>	5	(15,765)		(65,223)	
<b>Total assets less current liabilities</b>			(15,765)		11,610
<b>Capital and reserves</b>					
Called up share capital	6		2		2
Profit and loss account	7		(15,767)		11,608
<b>Shareholders' funds</b>			(15,765)		11,610


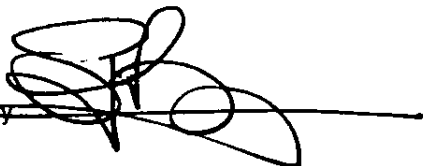
For the financial year ended 31 October 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 10 November 2009

Mr Simon Berry  
Director



# LIFE PROPERTY (SOLSTICE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2009

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Building 25%

2 Investment income	2009 £	2008 £
Bank interest	-	65
	-	65

### 3 Taxation

4 Debtors	2009 £	2008 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	-	74,606
Other debtors	-	2,105
	-	76,711



# LIFE PROPERTY (SOLSTICE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2009

<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	Trade creditors	-	15,754
	Taxation and social security	-	2,755
	Other creditors	15,765	46,714
		<u>15,765</u>	<u>65,223</u>
<b>6</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	2 Ordinary Share of £1 each	<u>2</u>	<u>2</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary Share of £1 each	<u>2</u>	<u>2</u>
<b>7</b>	<b>Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
			<b>£</b>
	Balance at 1 November 2008		11,608
	Loss for the year		<u>(27,375)</u>
	Balance at 31 October 2009		<u>(15,767)</u>