

Company Registration No. 5099809 (England and Wales)

LIFE PROPERTY (SOLSTICE) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2008

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LIFE PROPERTY (SOLSTICE) LIMITED

COMPANY INFORMATION

Directors	Mr Simon Berry Mrs Jane Berry
Secretary	Howard Roth & Co
Company number	5099809
Registered office	317 Horn Lane Acton London W3 0BU
Accountants	Howard Roth LLP 317 Horn Lane Acton London W3 0BU
Business address	26 Lancaster Place Wimbledon Village London SW19 5DP

LIFE PROPERTY (SOLSTICE) LIMITED

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LIFE PROPERTY (SOLSTICE) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 OCTOBER 2008

The directors present their report and financial statements for the year ended 31 October 2008.

Principal activities

The principal activities of the company are the supply of Property acquisition and development Services.

Directors

The following directors have held office since 1 November 2007:

Mr Simon Berry

Mrs Jane Berry

Directors' interests

The directors' interests in the shares of the company were as stated below:

	Ordinary Share of £1 each	
	31 October 2008	1 November 2007
Mr Simon Berry	2	2
Mrs Jane Berry	-	-

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

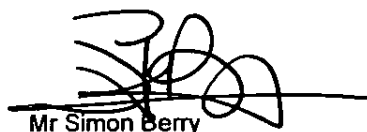
Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



Mr Simon Berry

Director

10 July 2009

LIFE PROPERTY (SOLSTICE) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF LIFE PROPERTY (SOLSTICE) LIMITED

In accordance with the engagement letter dated 1 November 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of LIFE PROPERTY (SOLSTICE) LIMITED for the year ended 31 October 2008, set out on pages 3 to 7 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Howard Roth LLP

10 July 2009

Accountants

317 Horn Lane
Acton
London
W3 0BU



LIFE PROPERTY (SOLSTICE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2008

	Notes	2008 £	2007 £
Turnover		-	2,601,647
Cost of sales		-	(28,200)
Gross (loss)/profit		-	2,573,447
Other Operation Expenses		(941)	(984,127)
Operating (loss)/profit	2	(941)	1,589,320
Other interest receivable and similar income	3	65	2,732
(Loss)/profit on ordinary activities before taxation		(876)	1,592,052
Tax on (loss)/profit on ordinary activities	4	-	(2,755)
(Loss)/profit for the year	9	(876)	1,589,297

LIFE PROPERTY (SOLSTICE) LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2008

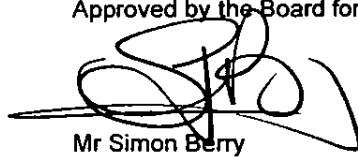
	Notes	2008 £	£	2007 £	£
Current assets					
Debtors	6	76,711		202,501	
Cash at bank and in hand		122		54,011	
		<u>76,833</u>		<u>256,512</u>	
Creditors: amounts falling due within one year	7	<u>(65,223)</u>		<u>(244,026)</u>	
Total assets less current liabilities			<u>11,610</u>		<u>12,486</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account	9		<u>11,608</u>		<u>12,484</u>
Shareholders' funds			<u>11,610</u>		<u>12,486</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 10 July 2009



Mr Simon Berry
Director

LIFE PROPERTY (SOLSTICE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and Building 25%

2 Operating (loss)/profit	2008	2007
	£	£
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	-	23,500
	<u> </u>	<u> </u>
 3 Investment income	 2008	 2007
	£	£
Bank interest	65	2,732
	<u> </u>	<u> </u>
	<u>65</u>	<u>2,732</u>
 4 Taxation	 2008	 2007
	£	£
Domestic current year tax		
U.K. corporation tax	-	2,755
	<u> </u>	<u> </u>
Current tax charge	<u>-</u>	<u>2,755</u>

LIFE PROPERTY (SOLSTICE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2008

5 Tangible fixed assets

	Land & Building
	£
Cost	
At 1 November 2007 & at 31 October 2008	65,800
Depreciation	
At 1 November 2007 & at 31 October 2008	65,800
Net book value	
At 31 October 2008	-
At 31 October 2007	-

6 Debtors

	2008 £	2007 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	74,606	50,000
Other debtors	2,105	152,501
	<u>76,711</u>	<u>202,501</u>

7 Creditors: amounts falling due within one year

	2008 £	2007 £
Trade creditors	15,754	22,513
Taxation and social security	2,755	2,755
Other creditors	46,714	218,758
	<u>65,223</u>	<u>244,026</u>

LIFE PROPERTY (SOLSTICE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2008

8	Share capital	2008	2007
		£	£
	Authorised		
	2 Ordinary Share of £1 each	<u>2</u>	<u>2</u>
	Allotted, called up and fully paid		
	2 Ordinary Share of £1 each	<u>2</u>	<u>2</u>
9	Statement of movements on profit and loss account		Profit and loss account £
	Balance at 1 November 2007		12,484
	Loss for the year		<u>(876)</u>
	Balance at 31 October 2008		<u>11,608</u>