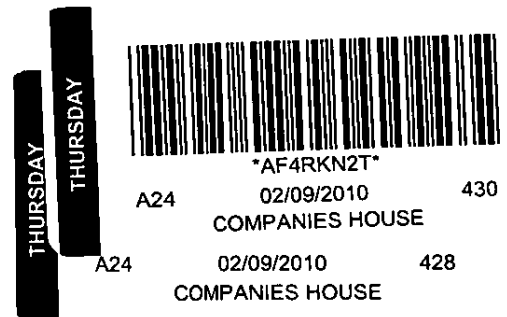


TOUCHPOINT COMMUNICATIONS LIMITED
REPORT AND ACCOUNTS
28 FEBRUARY 2010



FINLAY ROBERTSON
Chartered Accountants
and Registered Auditors

Brook House
77 Fountain Street
Manchester M2 2EE

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT AND ACCOUNTS
CONTENTS

Page

1	Directors and officers
2	Report of the directors
4	Independent auditors' report
5	Profit and loss account
6	Balance sheet
7	Notes to the accounts

DIRECTORS AND OFFICERS

Directors: A W Blease
A J Kane

Secretary: A W Blease

Registered Office: Brook House
77 Fountain Street
Manchester
M2 2EE

TOUCHPOINT COMMUNICATIONS LIMITED

COMPANY NUMBER 5099774

REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the audited accounts for the year ended 28 February 2010

PRINCIPAL ACTIVITY

The company's principal activity during the year was management consultancy working across all marketing dynamics

DIRECTORS

The directors who served throughout the year were

A W Blease
A J Kane

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

The directors are required by company law to prepare accounts for each financial year which give a true and fair view of the company's affairs at the end of the year and its profit or loss for the year. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

TOUCHPOINT COMMUNICATIONS LIMITED

COMPANY NUMBER 5099774

REPORT OF THE DIRECTORS (continued)

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The directors of the company who held office at the date of approval of this report as set out on page 2 each confirm that

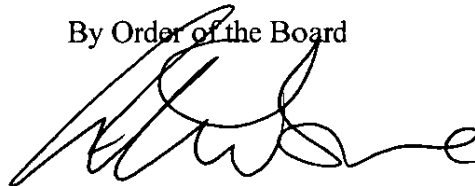
- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

Finlay Robertson offer themselves for re-election under Section 485 Companies Act 2006

The above report has been prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies

By Order of the Board



A W BLEASE
Director

31 August 2010

Brook House
77 Fountain Street
Manchester
M2 2EE

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF TOUCHPOINT COMMUNICATIONS LIMITED

We have audited the accounts of Touchpoint Communications Limited for the year ended 28 February 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions which we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE ACCOUNTS

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the accounts.

OPINION ON ACCOUNTS

In our opinion the accounts

- give a true and fair view of the state of the company's affairs as at 28 February 2010 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the accounts are prepared is consistent with the accounts.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the accounts are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the accounts and the directors' report in accordance with the small companies regime.


Nicholas Bird (Senior statutory auditor)
for and on behalf of **Finlay Robertson, Statutory Auditor**

**Brook House
77 Fountain Street
Manchester
M2 2EE**

31 August 2010

TOUCHPOINT COMMUNICATIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2010

	Note	2010 £	2009 £
TURNOVER	2	140,000	173,565
Administrative expenses		(147,831)	(159,261)
		<hr/>	<hr/>
OPERATING (LOSS) / PROFIT	3	(7,831)	14,304
Interest receivable and similar income		420	6,085
		<hr/>	<hr/>
(LOSS) / PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,411)	20,389
Tax on (loss) / profit on ordinary activities		1,170	(4,596)
		<hr/>	<hr/>
(LOSS) / PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	8	(6,241)	15,793
		<hr/> <hr/>	<hr/> <hr/>

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company had no recognised gains or losses other than the profits for the above two financial years.

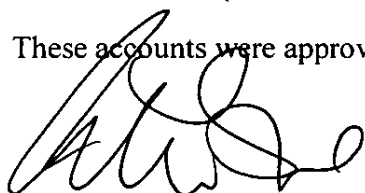
The notes on pages 7 to 9 form part of these accounts

TOUCHPOINT COMMUNICATIONS LIMITED
BALANCE SHEET AT 28 FEBRUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	437	840
CURRENT ASSETS			
Debtors	5	13,725	23,401
Cash at bank and in hand		181,239	193,576
		<u>194,964</u>	<u>216,977</u>
CREDITORS Amounts falling due within one year	6	(24,550)	(40,725)
		<u>170,414</u>	<u>176,252</u>
NET CURRENT ASSETS			
		<u>170,851</u>	<u>177,092</u>
NET ASSETS			
		<u>170,851</u>	<u>177,092</u>
CAPITAL AND RESERVES			
Called up share capital	7	150	150
Profit and loss account	8	170,701	176,942
		<u>170,851</u>	<u>177,092</u>
EQUITY SHAREHOLDERS' FUNDS			
		<u>170,851</u>	<u>177,092</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the board on 31 August 2010



A W BLEASE
Director

The notes on pages 7 to 9 form part of these accounts

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2010

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is derived from ordinary activities of the company, represents the sales value of work and services provided during the year and is stated net of Value Added Tax

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to write off the cost of each tangible fixed asset over its estimated useful life

Office Equipment Over three years

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law

2. TURNOVER

Turnover is attributable to the principal activity of the company and arose wholly in the United Kingdom.

3. OPERATING (LOSS)/PROFIT

Operating (loss)/profit is stated after charging

	2010	2009
	£	£
Operating (loss)/profit is stated after charging		
Directors' remuneration	134,800	124,000
Auditors' remuneration	1,650	1,650
Depreciation of owned tangible fixed assets	403	369
	=====	=====

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2010

4. TANGIBLE FIXED ASSETS

	Office Equipment £
Cost	
At 1 March 2009	6,480
Additions	-
	<hr/>
At 28 February 2010	6,480
	<hr/>
Depreciation	
At 1 March 2009	5,640
Charge for the year	403
	<hr/>
At 28 February 2010	6,043
	<hr/>
Net Book Value	
At 28 February 2010	437
	<hr/> <hr/>
At 28 February 2009	840
	<hr/> <hr/>

	2010 £	2009 £
5. DEBTORS		
Trade debtors	12,001	23,251
Called up share capital not paid	150	150
Other debtors	1,574	-
	<hr/>	<hr/>
	13,725	23,401
	<hr/> <hr/>	<hr/> <hr/>

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2010

	2010 £	2009 £
6. CREDITORS Amounts falling due within one year		
Taxation and social security	1,750	5,796
Other creditors	22,800	34,929
	<u>24,550</u>	<u>40,725</u>
7. SHARE CAPITAL		
Allotted and called up:		
Ordinary shares of £1 each	150	150
	<u>150</u>	<u>150</u>
8. RESERVES		
		Profit & Loss Account
		£
Balance at 1 March 2009		176,942
Loss for the financial year		(6,241)
		<u>170,701</u>
Balance at 28 February 2010		170,701

9. RELATED PARTY TRANSACTIONS

MediaVest (Manchester) Limited owns 66.66% of the company's issued share capital. AW Blease was a director of both companies throughout the year.

10. HOLDING COMPANY

The directors regard the parent undertaking, MediaVest (Manchester) Limited, incorporated in England and Wales, as the ultimate holding company.

11. CONTROL

Control of the company resided with A D Jeal and D A Lucas, directors of MediaVest (Manchester) Limited, who collectively hold a majority beneficial interest in the ordinary shares of MediaVest (Manchester) Limited.