

Company Number 5099774

# **Touchpoint Communications Limited**

## **Report and Financial Statements**

31 December 2012



**Directors**

A W Blease

A J Kane

**Secretary**

A J Moberly

**Registered Office**

10 Triton Street

Regents Place

London

NW1 3BF

**Bankers**

HSBC

2-4 St Ann's Square

Manchester

M2 7HD

Registered No 5099774

## Directors' report

The directors present their report and financial statements for the year ended 31 December 2012

### Principal activity

The company's principal activity during the period was management consultancy working across all marketing dynamics

### Directors

The directors who served the company during the period were as follows

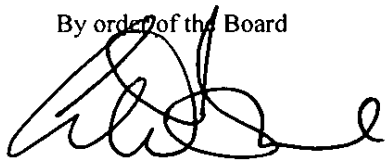
A W Blease

A J Kane

### Small company exemptions

This report has been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006

By order of the Board



A W Blease  
Director

14 June 2013

## Statement of directors' responsibilities

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Profit and loss account

for the year ended 31 December 2012

		Year ended 31 December 2012	10 months ended 31 December 2011
	Notes	£	£
<b>Turnover</b>	2	(14,000)	23,393
Cost of sales		21,667	(19,793)
<b>Gross profit</b>		7,667	3,600
Administrative expenses		(23,353)	(79,176)
<b>Operating (loss)</b>	3	(15,686)	(75,576)
Interest receivable and similar income		19	128
<b>(Loss) on ordinary activities before taxation</b>		(15,667)	(75,448)
Tax	4	–	–
<b>(Loss) for the financial period</b>	9	(15,667)	(75,448)

All amounts relate to continuing activities

## Statement of total recognised gains and losses

for the year ended 31 December 2012

There are no recognised gains or losses other than the loss attributable to the shareholders of the company of £15,667 in the year ended 31 December 2012 (period ended 31 December 2011 – loss of £75,448)

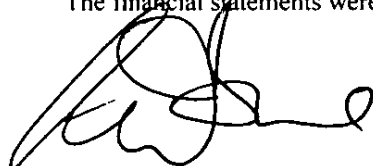
## Balance sheet

at 31 December 2012

	Notes	31 December 2012 £	31 December 2011 £
<b>Fixed assets</b>			
Tangible assets	5	—	—
<b>Current assets</b>			
Debtors	6	150	31,126
Cash at bank and in hand		2,947	1,098
		3,097	32,224
<b>Creditors</b> amounts falling due within one year	7	(2,540)	(16,000)
<b>Net current assets</b>		557	16,224
<b>Total assets less current liabilities</b>		557	16,224
<b>Net Assets</b>		557	16,224
<b>Capital and reserves</b>			
Called up share capital	8	150	150
Profit and loss account	9	407	16,074
<b>Shareholders' funds</b>	10	557	16,224

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board and were signed on its behalf by



AW Blease  
Director

14 June 2013

## Notes to the financial statements

at 31 December 2012

### 7. Creditors: amounts falling due within one year

	31 December 2012	31 December 2011
	£	£
Amounts owed to group undertakings	–	4,000
Other taxation and social security	40	–
Other creditors and accruals	2,500	12,000
	<u>2,540</u>	<u>16,000</u>

### 8. Issued share capital

	31 December 2012		31 December 2011	
	No	£	No	£
<i>Allotted and called up</i>				
Ordinary shares of £1 each	150	<u>150</u>	150	<u>150</u>

### 9. Movements on reserves

	£
At 1 January 2012	16,074
(Loss) for the year	<u>(15,667)</u>
At 31 December 2012	<u>407</u>

### 10. Reconciliation of shareholders' funds

	31 December 2012	31 December 2011
	£	£
Opening shareholders' funds	16,224	91,672
(Loss) for the year/period	<u>(15,667)</u>	<u>(75,448)</u>
Closing shareholders' funds	<u>557</u>	<u>16,224</u>

### 11. Related party transactions

Carat Media UK Limited owns 66.66% of the company's issued share capital. A W Blease was a director of both companies throughout the year. There were sales of £5,500 (31 December 2011 - £5,493) to Carat Media UK Limited and management fees of £5,500 charged by Carat Media UK Limited in the year. At the year end there was no balance with Carat Media UK Limited (31 December 2011 - £4,000).

Fees of £1,200 (period ended 31 December 2011 - £76,700) were charged in the year by Insight Strategic Management Limited for the services of A J Kane, who is also a director of that Company. At 31 December 2012 and 31 December 2011 there were no balances with Insight Strategic Management Limited.

## Notes to the financial statements

at 31 December 2012

### 1. Accounting policies

#### *Basis of preparation*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### *Turnover*

Turnover is derived from ordinary activities of the company and represents the sales value of work and services provided during the period, stated net of Value Added Tax

#### *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value based on prices prevailing at the date of acquisition or revaluation, of each asset evenly over its expected useful life, as follows

Office equipment – over three years

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable

#### *Deferred taxation*

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or right to pay less or to receive more, tax, with the following exception

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Turnover

Turnover is attributable to the principal activity of the company and arose wholly in the United Kingdom



## Notes to the financial statements

at 31 December 2012

### 3. Operating loss

The operating loss is stated after charging

	<i>Year ended 31 December 2012</i>	<i>10 months ended 31 December 2011</i>
	<i>£</i>	<i>£</i>
Directors' remuneration	—	—

### 4. Taxation

There is no tax as a result of losses (31 December 2011 - £nil)

### 5. Tangible fixed assets

	<i>Office equipment £</i>
Cost	
At 1 January 2012	6,480
Additions	—
At 31 December 2012	<u>6,480</u>
Depreciation	
At 1 January 2012	6,480
Charge for the period	—
At 31 December 2012	<u>6,480</u>
Net book value	
At 31 December 2012	<u>—</u>
At 31 December 2011	<u>—</u>

### 6. Debtors

	<i>31 December 2012</i>	<i>31 December 2011</i>
	<i>£</i>	<i>£</i>
Trade debtors	—	21,150
Other debtors	150	30
Corporation tax	—	1,516
Other taxation and social security	—	8,430
	<u>150</u>	<u>31,126</u>

## Notes to the financial statements

at 31 December 2012

### 12. Ultimate parent undertaking and controlling party

The directors consider the ultimate parent undertaking and controlling party to be Aegis PLC

The parent undertaking of the group of undertakings for which group financial statements are drawn up and of which the company is a member is Carat Media UK Limited. Copies of the financial statements can be obtained from 10 Triton Street, Regents Place, London NW1 3BF