

Company Number: 5099774

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT AND ACCOUNTS
28 FEBRUARY 2009



FINLAY ROBERTSON
Chartered Accountants
and Registered Auditors

Brook House
77 Fountain Street
Manchester M2 2EE

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT AND ACCOUNTS
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DIRECTORS AND OFFICERS

Directors: AW Blease
AJ Kane

Secretary: AW Blease

Registered Office: Brook House
77 Fountain Street
Manchester
M2 2EE

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the audited accounts for the year ended 28 February 2009.

PRINCIPAL ACTIVITY

The company's principal activity during the year was management consultancy working across all marketing dynamics.

DIRECTORS

The directors who served throughout the year were:

A W Blease
A J Kane

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

The directors are required by company law to prepare accounts for each financial year which give a true and fair view of the company's affairs at the end of the year and its profit or loss for the year. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT OF THE DIRECTORS (continued)

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The directors of the company who held office at the date of approval of this report as set out on page 2 each confirm that:

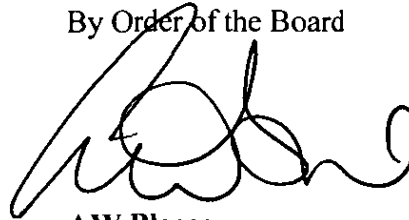
- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

Finlay Robertson offer themselves for re-election under Section 485 Companies Act 2006.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board

A handwritten signature in black ink, appearing to read 'AW Blease', with a large, stylized initial 'A' and a long, sweeping underline.

AW Blease
Director

27 July 2009

Brook House
77 Fountain Street
Manchester
M2 2EE

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF TOUCHPOINT COMMUNICATIONS LIMITED

We have audited the accounts of Touchpoint Communications Limited for the year ended 28 February 2009 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These accounts have been prepared under the accounting policies set out therein and in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions which we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Directors' Report is consistent with the accounts. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

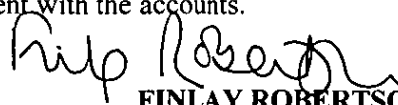
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 28 February 2009 and of its profit for the year then ended;
- the accounts have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Director's Report is consistent with the accounts.


FINLAY ROBERTSON
Chartered Accountants
and Registered Auditors

Brook House
77 Fountain Street
Manchester M2 2EE

28 July 2009

TOUCHPOINT COMMUNICATIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 28 FEBRUARY 2009

	Note	2009 £	2008 £
TURNOVER	2	173,565	237,540
Administrative expenses		(159,261)	(193,338)
OPERATING PROFIT	3	14,304	44,202
Interest receivable and similar income		6,085	18,929
Interest payable and similar charges		-	(120)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		20,389	63,011
Tax on profit on ordinary activities		(4,596)	(13,000)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	8	15,793	50,011

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations.

TOTAL RECOGNISED GAINS AND LOSSES

The company had no recognised gains or losses other than the profits for the above two financial years.

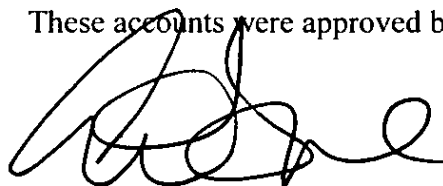
The notes on pages 7 to 9 form part of these accounts

TOUCHPOINT COMMUNICATIONS LIMITED
BALANCE SHEET AT 28 FEBRUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	840	-
CURRENT ASSETS			
Debtors	5	23,401	98,816
Cash at bank and in hand		193,576	200,766
		<u>216,977</u>	<u>299,582</u>
CREDITORS: Amounts falling due within one year	6	(40,725)	(138,283)
		<u>176,252</u>	<u>161,299</u>
NET CURRENT ASSETS			
		<u>177,092</u>	<u>161,299</u>
NET ASSETS			
		<u>177,092</u>	<u>161,299</u>
CAPITAL AND RESERVES			
Called up share capital	7	150	150
Profit and loss account	8	176,942	161,149
		<u>177,092</u>	<u>161,299</u>
EQUITY SHAREHOLDERS' FUNDS			
		<u>177,092</u>	<u>161,299</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the board on 27 July 2009.



A W Blease
Director

The notes on pages 7 to 9 form part of these accounts

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2009

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is derived from ordinary activities of the company, represents the sales value of work and services provided during the year and is stated net of Value Added Tax.

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to write off the cost of each tangible fixed asset over its estimated useful life.

Office Equipment : Over three years

Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law.

2. TURNOVER

Turnover is attributable to the principal activity of the company and arose wholly in the United Kingdom.

3. OPERATING PROFIT

Operating profit is stated after charging:

	2009 £	2008 £
Directors' remuneration	124,000	167,264
Auditors' remuneration	1,650	1,650
Depreciation of owned tangible fixed assets	369	1,091
	<u> </u>	<u> </u>

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2009

4. TANGIBLE FIXED ASSETS

	Office Equipment £
Cost	
At 1 March 2008	5,271
Additions	1,209
at 28 February 2009	<u>6,480</u>
Depreciation	
At 1 March 2008	5,271
Charge for the year	369
At 28 February 2009	<u>5,640</u>
Net Book Value	
At 28 February 2009	<u>840</u>
At 29 February 2008	<u><u>-</u></u>

	2009 £	2008 £
5. DEBTORS		
Trade debtors	23,251	98,666
Called up share capital not paid	150	150
	<u>23,401</u>	<u><u>98,816</u></u>

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

28 FEBRUARY 2009

	2009 £	2008 £
6. CREDITORS: Amounts falling due within one year		
Proposed dividend	-	45,000
Taxation and social security	5,796	15,783
Other creditors	34,929	77,500
	<u>40,725</u>	<u>138,283</u>
7. SHARE CAPITAL		
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called up:		
Ordinary shares of £1 each	<u>150</u>	<u>150</u>
8. RESERVES		
		Profit & Loss Account
		£
Balance at 1 March 2008		161,149
Profit for the financial year		15,793
Balance at 28 February 2009		<u>176,942</u>

9. RELATED PARTY TRANSACTIONS

MediaVest (Manchester) Limited owns 66.66% of the company's issued share capital. AW Blease was a director of both companies throughout the year.

10. HOLDING COMPANY

The directors regard the parent undertaking, MediaVest (Manchester) Limited, incorporated in England and Wales, as the ultimate holding company.

11. CONTROL

Control of the company resided with A D Jeal and D A Lucas, directors of MediaVest (Manchester) Limited, who collectively hold a majority beneficial interest in the ordinary shares of MediaVest (Manchester) Limited.