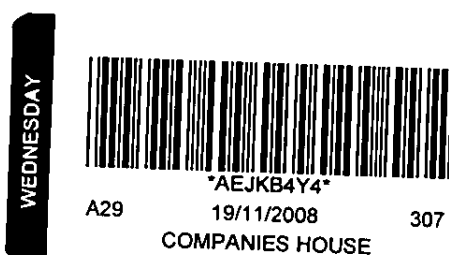


Company Number: 5099774

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT AND ACCOUNTS
29 FEBRUARY 2008



FINLAY ROBERTSON
Chartered Accountants
and Registered Auditors

Brook House
77 Fountain Street
Manchester M2 2EE

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT AND ACCOUNTS
CONTENTS

Page

1	Directors and officers
2	Report of the directors
4	Independent auditors' report
5	Profit and loss account
6	Balance sheet
7	Notes to the accounts

DIRECTORS AND OFFICERS

Directors: AW Blease
 AJ Kane

Secretary: AW Blease

Registered Office: Brook House
 77 Fountain Street
 Manchester
 M2 2EE

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT OF THE DIRECTORS

The directors have pleasure in presenting their report and the audited accounts for the year ended 29 February 2008.

PRINCIPAL ACTIVITY

The company's principal activity during the year was management consultancy working across all marketing dynamics

BUSINESS PERFORMANCE, FUTURE DEVELOPMENTS & PRINCIPAL RISKS

The company acknowledges that the annual turnover in the prior year was exceptional, revenue in this financial year is felt to be far more representative, particularly in the current commercial climate where clients reach a natural conclusion

Looking ahead, the risk for future growth in the current economic climate remains challenging, however the consultancy services the company provides should facilitate further growth opportunities in the year ahead, tremendous efforts are being made to develop business clients

DIRECTORS

The directors who served throughout the year were

A W Blease
A J Kane

P J Catlow resigned from the board on 29 February 2008

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP)

The directors are required by company law to prepare accounts for each financial year which give a true and fair view of the company's affairs at the end of the year and its profit or loss for the year. In preparing those accounts the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

TOUCHPOINT COMMUNICATIONS LIMITED
REPORT OF THE DIRECTORS (continued)

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

The directors of the company who held office at the date of approval of this report as set out on page 2 each confirm that

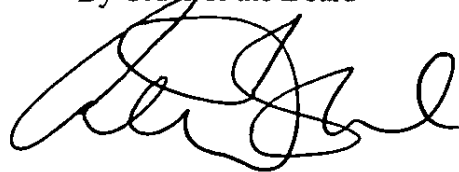
- so far as they are aware, there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information

AUDITORS

Finlay Robertson offer themselves for re-election under Section 485 Companies Act 2006.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

By Order of the Board



AW Blease
Director

14 November 2008

Brook House
77 Fountain Street
Manchester
M2 2EE

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF TOUCHPOINT COMMUNICATIONS LIMITED

We have audited the accounts of Touchpoint Communications Limited for the year ended 29 February 2008 which comprise the Profit and Loss Account, Balance Sheet and the related notes. These accounts have been prepared under the accounting policies set out therein and in accordance with the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions which we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors' responsibilities for preparing the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether, in our opinion, the information given in the Directors' Report is consistent with the accounts. In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

BASIS OF AUDIT OPINION

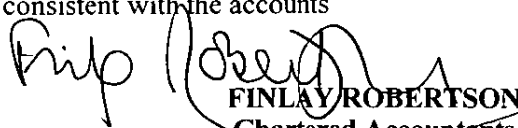
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion:

- the accounts give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 29 February 2008 and of its profit for the year then ended,
- the accounts have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Director's Report is consistent with the accounts.


FINLAY ROBERTSON
Chartered Accountants
and Registered Auditors

Brook House
77 Fountain Street
Manchester M2 2EE

14 November 2008

TOUCHPOINT COMMUNICATIONS LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 29 FEBRUARY 2008

	Note	2008 £	2007 £
TURNOVER	2	237,540	564,572
Administrative expenses		(193,338)	(118,208)
OPERATING PROFIT	3	44,202	446,364
Interest receivable and similar income		18,929	7,967
Interest payable and similar charges		(120)	(310)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		63,011	454,021
Tax on profit on ordinary activities		(13,000)	(117,278)
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION	8	50,011	336,743

CONTINUING OPERATIONS

All of the company's activities in the above two financial years derived from continuing operations

TOTAL RECOGNISED GAINS AND LOSSES

The company had no recognised gains or losses other than the profits for the above two financial years

The notes on pages 7 to 9 form part of these accounts

TOUCHPOINT COMMUNICATIONS LIMITED
BALANCE SHEET AT 29 FEBRUARY 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	-	1,091
CURRENT ASSETS			
Debtors	5	98,816	75,593
Cash at bank and in hand		200,766	447,000
		<u>299,582</u>	<u>522,593</u>
CREDITORS Amounts falling due within one year	6	(138,283)	(367,396)
		<u>161,299</u>	<u>155,197</u>
NET CURRENT ASSETS			
		<u>161,299</u>	<u>156,288</u>
NET ASSETS			
		<u>161,299</u>	<u>156,288</u>
CAPITAL AND RESERVES			
Called up share capital	7	150	150
Profit and loss account	8	161,149	156,138
		<u>161,299</u>	<u>156,288</u>
EQUITY SHAREHOLDERS' FUNDS			
		<u>161,299</u>	<u>156,288</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These accounts were approved by the board on 14 November 2008


A J Kane
 Director

The notes on pages 7 to 9 form part of these accounts

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

29 FEBRUARY 2008

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is derived from ordinary activities of the company, represents the sales value of work and services provided during the year and is stated net of Value Added Tax

Tangible Fixed Assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to write off the cost of each tangible fixed asset over its estimated useful life

Office Equipment	Over three years
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Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and law

2. TURNOVER

Turnover is attributable to the principal activity of the company and arose wholly in the United Kingdom

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

29 FEBRUARY 2008

	2008 £	2007 £
3. OPERATING PROFIT		
Operating profit is stated after charging		
Directors' remuneration	167,264	104,000
Auditors' remuneration	1,650	1,600
Depreciation of owned tangible fixed assets	1,091	1,756
	<u> </u>	<u> </u>
4. TANGIBLE FIXED ASSETS		
		Office Equipment £
Cost		
At 1 March 2007 and at 29 February 2008		5,271
		<u> </u>
Depreciation		
At 1 March 2007		4,180
Charge for the year		1,091
		<u> </u>
At 29 February 2008		5,271
		<u> </u>
Net Book Value		
At 29 February 2008		-
		<u> </u>
At 28 February 2007		1,091
		<u> </u>
	2008 £	2007 £
5. DEBTORS		
Trade debtors	98,666	75,443
Called up share capital not paid	150	150
	<u> </u>	<u> </u>
	98,816	75,593
	<u> </u>	<u> </u>

TOUCHPOINT COMMUNICATIONS LIMITED

NOTES TO THE ACCOUNTS

29 FEBRUARY 2008

	2008 £	2007 £
6. CREDITORS Amounts falling due within one year		
Bank overdraft	-	114,570
Amounts due to group undertakings	-	65,000
Proposed dividend	45,000	-
Taxation and social security	15,783	133,776
Other creditors	77,500	54,050
	<u>138,283</u>	<u>367,396</u>
7. SHARE CAPITAL		
Authorised:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted and called up:		
Ordinary shares of £1 each	<u>150</u>	<u>150</u>
8. RESERVES		
		Profit & Loss Account
		£
Balance at 1 March 2007		156,138
Profit for the financial year		50,011
Dividends		(45,000)
Balance at 29 February 2008		<u>161,149</u>

9. RELATED PARTY TRANSACTIONS

MediaVest (Manchester) Limited owns 66.66% of the company's issued share capital. AW Blease and P J Catlow were directors of both companies throughout the year.

During the year the company repaid an interest free loan previously received from MediaVest (Manchester) Limited which had a balance at 28 February 2007 of £65,000 (see note 6).

10. HOLDING COMPANY

The directors regard the parent undertaking, MediaVest (Manchester) Limited, incorporated in England and Wales, as the ultimate holding company.

11. CONTROL

Control of the company resided with A D Jeal and D A Lucas, directors of MediaVest (Manchester) Limited, who collectively hold a majority beneficial interest in the ordinary shares of MediaVest (Manchester) Limited.