

COMPANY REGISTRATION NUMBER 05098848

BOCAM PARK 2 LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2013

MONDAY



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COMPANIES HOUSE

BOCAM PARK 2 LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

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BOCAM PARK 2 LIMITED

INDEPENDENT AUDITOR'S REPORT TO BOCAM PARK 2 LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts, together with the financial statements of Bocam Park 2 Limited for the year ended 30 September 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 27/10/2014, we reported as auditor to the members of the company on the financial statements prepared under Section 396 of the Companies Act 2006 and our report included the following paragraph:

BOCAM PARK 2 LIMITED

INDEPENDENT AUDITOR'S REPORT TO BOCAM PARK 2 LIMITED *(continued)*

UNDER SECTION 449 OF THE COMPANIES ACT 2006

EMPHASIS OF MATTER

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosures made in the notes to the financial statements concerning the company's ability to continue as a going concern. The going concern assumption is dependent on the continued support of the company's bankers to provide banking facilities whilst the company continues to trade. The financial statements do not include the adjustments that would result if the company was unable to continue as going concern.



MR D. GWYN J. WILLIAMS
B A , F C A (Senior Statutory
Auditor)
For and on behalf of
CLAY SHAW THOMAS LTD
Chartered Accountants
& Statutory Auditor

2 Oldfield Road
Bocam Park
Bridgend
CF35 5LJ


27-6-18

BOCAM PARK 2 LIMITED
ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>3,000,000</u>	<u>4,517,658</u>
CURRENT ASSETS			
Debtors		<u>7,667</u>	80,127
Cash at bank and in hand		<u>269,637</u>	<u>227,540</u>
		<u>277,304</u>	307,667
CREDITORS: Amounts falling due within one year	3	<u>4,291,885</u>	<u>4,322,595</u>
NET CURRENT LIABILITIES		(4,014,581)	(4,014,928)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(1,014,581)</u>	<u>502,730</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(1,014,583)</u>	<u>502,728</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(1,014,581)</u>	<u>502,730</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 27/10/2014, and are signed on their behalf by


 MR D M WALTERS
 Director

Company Registration Number 05098848

The notes on pages 4 to 6 form part of these abbreviated accounts.

BOCAM PARK 2 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover in the profit and loss account represents amounts receivable during the year, exclusive of Value Added Tax. Turnover is generated through property development and estate management services in line with the company's principal activities

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2012	4,517,658
Permanent diminution in value	(1,517,658)
At 30 September 2013	<u>3,000,000</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 September 2013	<u>3,000,000</u>
At 30 September 2012	<u>4,517,658</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	<u>4,040,000</u>	<u>4,040,000</u>

BOCAM PARK 2 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

4. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

5. GOING CONCERN

The company's ultimate parent, Macob Property Holdings Limited, and its principal trading subsidiaries, have ceased to trade as they entered into administration on 4 March 2014 due to difficult trading conditions. W J Kelly and N Price were appointed as Joint Administrators. For the avoidance of doubt, the company was not placed into administration (or any other insolvency process) and continues to trade.

The directors have concluded that the insolvency event for its parent represents a material uncertainty that casts significant doubt upon the company's ability to continue as a going concern. However, whilst the company continues to trade in order to realise its assets, they consider that it is appropriate to prepare the accounts on the going concern basis. This assumes that the company will have the continued support of its bank to provide banking facilities over this period. The financial statements do not include any adjustments if banking facilities were withdrawn.

6. POST BALANCE SHEET EVENTS

On 4 March 2014, the company's ultimate parent, Macob Property Holdings Limited, entered into administration. The Group's secured creditor called upon its cross company guarantee between the parent company and its subsidiaries as security on its outstanding debts. The company's bank facilities covered under the guarantee, including deposit and loan accounts, were consolidated into Macob Property Holdings Limited, leaving an intercompany balance between the two parties. The recoverability of any intercompany balances created as a result and owed by the parent company to its subsidiaries have been considered and adjusted where necessary.

7. ULTIMATE PARENT UNDERTAKING

The ultimate parent undertaking of Bocam Park 2 Limited is Macob Property Holdings Limited, a company registered in Wales.

W J Kelly and N Price were appointed as joint administrators of Macob Property Holdings Limited on the 4 March 2014.

8. BANK SECURITY

Bank loans and overdrafts are secured by an unlimited cross guarantee for the bank funding of all group companies in favour of Barclays Bank Plc.

The bank hold a charge on Unit 14 and Unit 31 Old Field Road, Bocam Park, Pencoed, Bridgend, CF35 5LJ.

BOCAM PARK 2 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2013

9. COMPARATIVE FIGURES

The comparative figures are for a fifteen month period of trade