

DAW REFRIGERATION LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016
REGISTRATION NUMBER 05098367

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COMPANIES HOUSE

DAW REFRIGERATION LIMITED
REGISTRATION NUMBER 05098367

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DAW REFRIGERATION LIMITED
REGISTRATION NUMBER 05098367

ABBREVIATED BALANCE SHEET

AS AT 29 FEBRUARY 2016

	Notes	29/02/16		28/02/15	
		£	£	£	£
Fixed assets					
Intangible assets	2		18,840		23,550
Tangible assets	2		61,700		65,444
			<u>80,540</u>		<u>88,994</u>
Current assets					
Stocks		96,500		69,500	
Debtors		144,778		156,794	
Cash at bank and in hand		139,882		106,356	
		<u>381,160</u>		<u>332,650</u>	
Creditors: amounts falling due within one year		<u>(216,490)</u>		<u>(228,890)</u>	
Net current assets			<u>164,670</u>		<u>103,760</u>
Total assets less current liabilities			245,210		192,754
Provisions for liabilities			<u>(12,340)</u>		<u>(12,520)</u>
Net assets			<u>232,870</u>		<u>180,234</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			232,770		180,134
Shareholders' funds			<u>232,870</u>		<u>180,234</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

DAW REFRIGERATION LIMITED
REGISTRATION NUMBER 05098367

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)

FOR THE YEAR ENDED 29 FEBRUARY 2016

For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 7.10.16 and are signed on their behalf by:



.....
Mr C T Daw
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years from 1 March 2015.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	20% straight line
Office equipment	-	10% straight line

Tangible fixed assets are stated at cost less accumulated depreciation.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 FEBRUARY 2016

..... continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 March 2015	50,000	201,855	251,855
Additions	-	21,919	21,919
Disposals	-	(23,985)	(23,985)
At 29 February 2016	50,000	199,789	249,789
Depreciation and Provision for diminution in value			
At 1 March 2015	26,450	136,411	162,861
On disposals	-	(19,188)	(19,188)
Charge for year	4,710	20,866	25,576
At 29 February 2016	31,160	138,089	169,249
Net book values			
At 29 February 2016	18,840	61,700	80,540
At 28 February 2015	23,550	65,444	88,994

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2016

..... continued

3. Share capital	29/02/16	28/02/15
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>

4. Transactions with directors

Advances to directors

At the year end, 29 February 2016, the directors owed the company £947 (2015: £5,475).
The maximum balance owed during the year was £101,090.