

In accordance with  
Rule 5.10 of the  
Insolvency (England &  
Wales) Rules 2016 &  
Section 94(3) of the  
Insolvency Act 1986.

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	0 5 0 9 7 9 5 0	→ Filling in this form Please complete in typescript or in bold black capitals.
Company name in full	RBS Asset Management Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Laura	
Surname	Waters	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	c/o 7	
Street	More London Riverside	
Post town	London	
County/Region		
Postcode	S E 1 2 R T	
Country		
<b>4</b>	<b>Liquidator's name Ⓢ</b>	
Full forename(s)	Steven	Ⓢ Other liquidator Use this section to tell us about another liquidator.
Surname	Sherry	
<b>5</b>	<b>Liquidator's address Ⓢ</b>	
Building name/number	c/o 7	Ⓢ Other liquidator Use this section to tell us about another liquidator.
Street	More London Riverside	
Post town	London	
County/Region		
Postcode	S E 1 2 R T	
Country		

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### Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

### Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

8

m

0

m

6

y

2

y

0

y

2

y

1

# LIQ13

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## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Anne McCartney
Company name	PwC LLP
Address	Central Square
29 Wellington Street	
Post town	Leeds
County/Region	
Postcode	L S 1 4 D L
Country	
DX	
Telephone	07802 659389



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

## **RBS ASSET MANAGEMENT LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION**

### **FINAL ACCOUNT TO MEMBERS PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE INSOLVENCY (ENGLAND AND WALES) RULES 2016 FOR THE PERIOD FROM 29 OCTOBER 2019 TO 8 JUNE 2021**

**ISSUED ON: 8 June 2021**

#### **INTRODUCTION**

RBS Asset Management Limited (Entity) entered members’ voluntary liquidation on 29 October 2019. Laura May Waters and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This is the Liquidators’ final account of the liquidation in the period from 29 October 2019 to 8 June 2021. For the purposes of the summary receipts and payments account (at Appendix A), the Liquidators also set out what has been received and paid in the period since their last progress report, being from 29 October 2020 to 8 June 2021 (the Period). You may also refer to the Liquidators previous progress report for the period from 29 October 2019 to 28 October 2020.

Statutory information relating to the Entity and the Liquidators is at Appendix B.

#### **REPORT ON THE LIQUIDATION**

##### **Realisation of assets:**

Following their appointment, the Liquidators took control of the assets listed in the directors’ Declaration of Solvency.

The Liquidators have not identified any additional assets of the Entity and are not aware of any other assets that remain to be realised.

##### **Settlement of liabilities:**

The directors’ Declaration of Solvency showed that the Entity had no liabilities.

As previously reported, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

##### **HM Revenue & Customs (“HMRC”):**

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities.

The liquidators were notified by HMRC of an outstanding liability in the sum of £3,400.81 in relation to corporation tax for the pre liquidation period. The liability was settled by a group entity on a non recourse basis on 19 January 2021 and statutory interest paid on 8 February 2021.

HMRC have now confirmed that the Entity has no outstanding tax liabilities and that they have no objection to the liquidation being closed.

##### **Distributions to Members:**

On 26 May 2021 an in-specie distribution of £2 (representing £1 per share) was made to the Member of the Entity. The distribution consisted of inter-group debt of £2 due from Natwest Markets Plc, together with any other assets held by the Entity.

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The value attributed to the distribution was based on the value at which the assets were held in the Entity's books.

### **LIQUIDATORS' FEES AND EXPENSES**

#### **Basis of remuneration**

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 29 October 2019.

#### **Liquidators' remuneration**

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separated contractual arrangement. There is no recourse to the liquidation estate.

We have separately provided the member with the information required in accordance with Statement of Insolvency Practice 7.

#### **Members' rights regarding the Liquidators' remuneration and expenses**

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

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**APPENDIX A**

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD  
FROM 29 OCTOBER 2019 TO 8 JUNE 2021**

<b>Declaration of Solvency</b>		<b>From 29 October 2019</b>	<b>From 29 October 2020</b>
		<b>To 28 October 2020</b>	<b>To 8 June 2021</b>
<b>£</b>		<b>£</b>	<b>£</b>
	<b>RECEIPTS</b>		
2	Intercompany debtor	Nil	2
	<b>Total</b>	<hr/> Nil	<hr/> 2
	<b>DISTRIBUTIONS</b>		
	Shareholders (in specie)	Nil	(2)
	<b>Total</b>	<hr/> Nil	<hr/> (2)
	<b>TOTAL BALANCE</b>	<hr/> <b>Nil</b>	<hr/> <b>Nil</b>

## **RBS ASSET MANAGEMENT LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION**

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**ISSUED ON: 8 June 2021**

### **APPENDIX B**

#### **INFORMATION ON THE ENTITY AND THE LIQUIDATORS**

##### **Entity Details**

**Entity’s registered name:** RBS Asset Management Limited  
**Entity’s registered number:** 05097950

##### **Liquidators’ Details**

**Liquidators’ names:** Laura Waters and Steven Sherry  
**Liquidators’ postal address:** c/o PricewaterhouseCoopers LLP, 7 More London Riverside,  
London, SE1 2RT  
**Liquidators’ email:** laura.m.waters@pwc.com  
**Nature of appointment:** Members’ voluntary liquidation

*Laura May Waters and Steven Sherry were appointed as joint liquidators of the Entity. They are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.*

*The Liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the Liquidators. Personal data will be kept secure and processed only for matters relating to the liquidation. Further details are available in the privacy statement on the PwC.co.uk website or by contacting the Liquidators.*