

REGISTERED NUMBER: 05097795 (England and Wales)

CELTIC FIREWORKS LTD

ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 1 MAY 2015 TO 31 DECEMBER 2015

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2015 TO 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CELTIC FIREWORKS LTD
COMPANY INFORMATION
FOR THE PERIOD 1 MAY 2015 TO 31 DECEMBER 2015

DIRECTORS:

C R Allen
J M R Finch

REGISTERED OFFICE:

C/O Wilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR

REGISTERED NUMBER:

05097795 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2015 £
FIXED ASSETS			
Tangible assets	2	27,625	21,920
CURRENT ASSETS			
Stocks		514,528	714,880
Debtors		269,272	35,673
Cash at bank		300,991	1,655
		<u>1,084,791</u>	<u>752,208</u>
CREDITORS			
Amounts falling due within one year		<u>(626,900)</u>	<u>(420,045)</u>
NET CURRENT ASSETS		<u>457,891</u>	<u>332,163</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		485,516	354,083
CREDITORS			
Amounts falling due after more than one year		-	(4,759)
PROVISIONS FOR LIABILITIES		<u>(5,525)</u>	<u>-</u>
NET ASSETS		<u>479,991</u>	<u>349,324</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	3
Profit and loss account		<u>479,891</u>	<u>349,321</u>
SHAREHOLDERS' FUNDS		<u>479,991</u>	<u>349,324</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2016 and were signed on its behalf by:

C R Allen - Director

J M R Finch - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 MAY 2015 TO 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax and adjusted for accrued revenue calculated by reference to the fair value of services performed up to the balance sheet date but not invoiced.

Tangible fixed assets

Plant and machinery & motor vehicles - 25% on reducing balance

Computer equipment - 33 1/3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

The accounts are prepared on a going concern basis. The use of the going concern basis accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2015	80,779
Additions	10,208
At 31 December 2015	<u>90,987</u>
DEPRECIATION	
At 1 May 2015	58,859
Charge for period	4,503
At 31 December 2015	<u>63,362</u>
NET BOOK VALUE	
At 31 December 2015	<u>27,625</u>
At 30 April 2015	<u>21,920</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 MAY 2015 TO 31 DECEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>3</u>

97 Ordinary shares of £1 were issued during the period for cash of £ 97 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.