

Registered Number 05097795

CELTIC FIREWORKS LTD

Abbreviated Accounts

30 April 2012

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	21,633	20,842
Total fixed assets		21,633	20,842
<b>Current assets</b>			
Stocks		150,046	30,000
Debtors		52,183	119,350
Cash at bank and in hand		27,345	195
Total current assets		229,574	149,545
Prepayments and accrued income (not expressed within current asset sub-total)		(185,619)	
<b>Creditors: amounts falling due within one year</b>			(133,608)
<b>Net current assets</b>		43,955	15,937
<b>Total assets less current liabilities</b>		65,588	36,779
<b>Total net Assets (liabilities)</b>		65,588	36,779
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		65,585	36,776
<b>Shareholders funds</b>		65,588	36,779

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:

**C R Allen, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25.00% Reducing Balance
Motor vehicles	25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	<b>£</b>
At 30 April 2011	42,422
additions	8,049
disposals	
revaluations	
transfers	
At 30 April 2012	<u>50,471</u>
Depreciation	
At 30 April 2011	21,580
Charge for year	7,258
on disposals	
At 30 April 2012	<u>28,838</u>
Net Book Value	
At 30 April 2011	20,842
At 30 April 2012	<u>21,633</u>