

**Registration number 05096534**

**A J Assets Limited**

**Abbreviated accounts**

**for the year ended 30 April 2006**



## **A J Assets Limited**

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**Independent auditors' report to A J Assets Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of A J Assets Limited for the year ended 30 April 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985 in respect of the year ended 30 April 2006, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.

*Brooks Carling*

Brooks Carling

Registered auditors

*15/12/06*

Curzon House  
1st Floor  
24 High Street  
Banstead  
Surrey, SM7 2LJ

**A J Assets Limited**

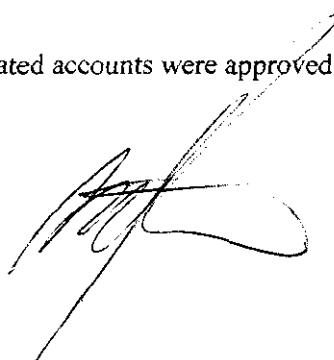
**Abbreviated balance sheet  
as at 30 April 2006**

		<b>30/04/06</b>		<b>30/04/05</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		366,537		407,115
Investments	<b>2</b>		400		400
			<u>366,937</u>		<u>407,515</u>
<b>Current assets</b>					
Debtors		88,768		43,969	
Cash at bank and in hand		102,136		218,681	
		<u>190,904</u>		<u>262,650</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(95,646)</u>		<u>(115,265)</u>	
<b>Net current assets</b>			<u>95,258</u>		<u>147,385</u>
<b>Total assets less current liabilities</b>			462,195		554,900
<b>Creditors: amounts falling due after more than one year</b>			(280,200)		(488,900)
<b>Provisions for liabilities</b>			<u>(21,328)</u>		<u>(27,043)</u>
<b>Net assets</b>			<u>160,667</u>		<u>38,957</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and loss account			159,667		37,957
<b>Shareholders' funds</b>			<u>160,667</u>		<u>38,957</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies.

The abbreviated accounts were approved by the Board on 6/12/06 and signed on its behalf by

**A Jackson**  
**Director**



The notes on pages 3 to 5 form an integral part of these financial statements.

## **A J Assets Limited**

### **Notes to the abbreviated financial statements for the year ended 30 April 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Turnover**

Turnover is the amount derived from ordinary activities during the year, and is stated after trade discounts, other sales taxes and net of VAT.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance
Computer Equipment	- 30% reducing balance

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

##### **1.6. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

# A J Assets Limited

## Notes to the abbreviated financial statements for the year ended 30 April 2006

..... continued

2. Fixed assets	Tangible fixed assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 May 2005	564,616	400	565,016
Additions	103,950	-	103,950
Disposals	(5,997)	-	(5,997)
At 30 April 2006	662,569	400	662,969
<b>Depreciation and</b>			
At 1 May 2005	157,501	-	157,501
On disposals	(1,499)	-	(1,499)
Charge for year	140,030	-	140,030
At 30 April 2006	296,032	-	296,032
<b>Net book values</b>			
At 30 April 2006	366,537	400	366,937
At 30 April 2005	407,115	400	407,515

2.1. Investment details	30/04/06	30/04/05
	£	£
Subsidiary undertaking	400	400

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
UK IT Training Limited	UK	IT education training	Ordinary	100%
DITC Limited	UK	Driving school services	Ordinary	100%

**A J Assets Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 April 2006**

..... continued

<b>3. Share capital</b>	<b>30/04/06</b>	<b>30/04/05</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Equity Shares</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>