

**THE LAURELS (WEST MONKSEATON)
MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2012**

JWPCREERS LLP
Chartered Accountants
Genesis 5
Church Lane
Heslington
York
YO10 5DQ



A15 *A1F05E00* #84
10/08/2012
COMPANIES HOUSE

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2012

CONTENTS	PAGES
The director's report	1
Chartered accountants' report to the director	2
Income and expenditure account	3
Balance sheet	4 to 5
Notes to the financial statements	6

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTOR'S REPORT

YEAR ENDED 31 MAY 2012

The director presents his annual report together with the unaudited financial statements of the company for the year ended 31 May 2012. The company is dormant and has not traded during the year.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was the management and administration of variable service charges as agents of the statutory trust for the residents of the property.

The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of section 42 of the Landlord and Tenant Act 1987.

DIRECTOR

The director who served the company during the year was as follows:

T M J Mullen

Registered office
11 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the director



S T MORLEY
Company Secretary

Approved by the director on 16 July 2012

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE
UNAUDITED FINANCIAL STATEMENTS OF THE LAURELS (WEST
MONKSEATON) MANAGEMENT COMPANY LIMITED**

YEAR ENDED 31 MAY 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 May 2012 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the financial statements.

Genesis 5
Church Lane
Heslington
York
YO10 5DQ

JWPCREERS LLP
Chartered Accountants

27 July 2012

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MAY 2012**

	Note	2012 £	2011 £
SERVICE CHARGES RECEIVABLE		—	16,493
Administrative expenses		—	14,893
OPERATING SURPLUS		—	1,600
Interest receivable		—	178
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		—	1,778
Taxation		—	—
SURPLUS FOR THE FINANCIAL YEAR		—	1,778
Balance brought forward		6,301	4,523
Removal of activity to service charge accounts		6,301	—
Balance carried forward		—	6,301

The notes on page 6 form part of these financial statements

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MAY 2012

	Note	2012 £	£	2011 £
CURRENT ASSETS				
Debtors	4	-		355
Cash at bank		-		9,795
		-		10,150
CREDITORS Amounts falling due within one year	5	-		3,849
NET CURRENT ASSETS			-	6,301
TOTAL ASSETS LESS CURRENT LIABILITIES			-	6,301
RESERVES	7			
Income and expenditure account			-	6 301
MEMBERS' FUNDS			-	6,301

The Balance sheet continues on the following page
The notes on page 6 form part of these financial statements

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 MAY 2012

Statements

- (a) The director is satisfied that the company was entitled to exemption from audit of the financial statements for the year ended 31 May 2012 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The director acknowledges his responsibility for
 - (i) ensuring the company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements were approved and signed by the director and authorised for issue on 16 July 2012



T M J MULLEN

Company Registration Number 5096530

The notes on page 6 form part of these financial statements

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2012

1 DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 31 May 2012. The company has not traded during the year. During the year the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company acts as trustee of the statutory trust for the residents in respect of the service charge monies collected for the management and administration of the property. The company has changed its accounting policy to exclude these funds from the company's accounts as separate service charge accounts are prepared and certified.

The company has no income or expenditure in its own right. All transactions in the year relate to management and administration of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of annual accounts of the company and are not filed at Companies House. All service charge monies received from the residents of the company are held in trust for the residents.

3 DIRECTORS REMUNERATION

The director received no remuneration during the year.

4 DEBTORS

	2012 £	2011 £
Service charges in arrears	—	355

5 CREDITORS Amounts falling due within one year

	2012 £	2011 £
Trade creditors	—	842
Other creditors	—	—
Service charges received in advance	—	2,287
Accruals and deferred income	—	720
	—	3,849

6 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

7 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without a share capital.