

COMPANY REGISTRATION NUMBER 5096530

**THE LAURELS (WEST MONKSEATON)
MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2006**

TUESDAY



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27/02/2007

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COMPANIES HOUSE

JWPCREERS

Chartered Accountants
Foss Place
Foss Islands Road
York
North Yorkshire
YO31 7UJ

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTOR'S REPORT

YEAR ENDED 31 MAY 2006

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 May 2006.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management and administration of the properties situated at West Monkseaton, Whitley Bay.

DIRECTOR

The director who served the company during the year was as follows:

T M J Mullen

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
11 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the director



D CHARLESWORTH
Company Secretary

Approved by the director on 26 February 2007

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MAY 2006

	Note	Year to 31 May 06 £
SERVICE CHARGES RECEIVABLE		9,164
Administrative expenses		9,164
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		—
Taxation		—
SURPLUS FOR THE FINANCIAL YEAR		—

**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
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BALANCE SHEET

31 MAY 2006

	Note	£	2006 £
CURRENT ASSETS			
Debtors	3	316	
Cash at bank		<u>1,502</u>	
		1,818	
CREDITORS: Amounts falling due within one year	4	<u>1,818</u>	
NET CURRENT ASSETS			—
TOTAL ASSETS LESS CURRENT LIABILITIES			—
RESERVES	6		—
MEMBERS' FUNDS			—

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

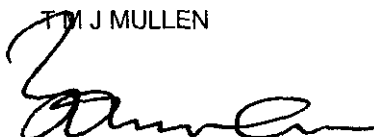
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved and signed by the director on 26 February 2007.

T M J MULLEN



**THE LAURELS (WEST MONKSEATON) MANAGEMENT COMPANY
LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DIRECTORS REMUNERATION

The director received no remuneration during the year.

3. DEBTORS

	2006
	£
Trade debtors	<u>316</u>

4. CREDITORS: Amounts falling due within one year

	2006
	£
Trade creditors	1,130
Accruals and deferred income	<u>688</u>
	<u>1,818</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

6. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee without a share capital.