

In accordance with  
Rule 6.28 of the  
Insolvency (England &  
Wales) Rules 2016 and  
Section 106(3) of the  
Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A19 \*A7C31DI3\* 11/08/2018 #244  
COMPANIES HOUSE

### 1 Company details

Company number

Company name in full

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)

Surname

### 3 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

### 4 Liquidator's name ●

Full forename(s)

Surname

● Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ●

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator  
Use this section to tell us about  
another liquidator.

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## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☐ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X

X

Signature date

d

1

d

0

m

0

y

8

y

2

y

0

y

1

y

8

**Building Trade Skills Centres Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 18 October 2010 To 10 August 2018**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
	Balance from Administration	273,779.81	
	Rates Refund	65,790.54	
326,288.00	Retentions	NIL	
85,000.00	Rent Deposit	NIL	
	VAT Refund - Admin Period	8,916.51	
	Bank Interest Gross	3,926.14	
	Bank Interest Net of Tax	1,392.05	
	Misfeasance Claim - Settlement	350,000.00	
	Dividend Returned	900,000.00	
			1,603,805.05
	<b>COST OF REALISATIONS</b>		
	DTI Cheque Fees	51.50	
	Specific Bond	1,560.00	
	Liquidators Fees	219,959.47	
	Balance of Administrators Fees	4,413.50	
	Office Holders Expenses	1,252.21	
	RHIL Legal & Professional Fees	96,660.60	
	Accountancy Fees re Terminal Loss Cl	2,836.84	
	Legal Fees & Costs re Misfeasance Cl	109,792.78	
	Legal Fees re Recovery of Dividend	35,378.12	
	Costs re Winding up Associated Co's	4,159.50	
	General Legal Fees	3,925.00	
	Expert Witness Report	9,881.80	
	Stationery, Print & Postage	388.19	
	Corporation Tax	736.45	
	Storage Costs	1,654.00	
	Statutory Advertising	523.10	
	PAYE & NI	3,988.80	
	DTI Unclaimed Dividends	14,073.44	
			(511,235.30)
	<b>PREFERENTIAL CREDITORS</b>		
(21,570.89)	DE Arrears & Holiday Pay	NIL	
(7,128.91)	Employee Arrears/Hol Pay	7,987.21	
			(7,987.21)
	<b>UNSECURED CREDITORS</b>		
(890,081.73)	Trade & Expense Creditors	1,084,401.40	
(12,433.61)	Employees	NIL	
(41,690.33)	DE	181.14	
(326,614.22)	HM Revenue & Customs - PAYE & NI	NIL	
(313,434.23)	Trainee Claims for Refunds	NIL	
(340,679.66)	HM Revenue & Customs - VAT	NIL	
(326,969.44)	HM Revenue & Customs - Corporation	NIL	
			(1,084,582.54)
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	

**Building Trade Skills Centres Ltd  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 18 October 2010 To 10 August 2018**

<b>S of A £</b>	<b>£</b>	<b>£</b>
		<b>NIL</b>
<b>(1,869,415.02)</b>		<b>(0.00)</b>
REPRESENTED BY		
		<b>NIL</b>

\_\_\_\_\_  
Mark S Goldstein  
Liquidator

## **Building Trade Skills Centres Ltd – In Creditors’ Voluntary Liquidation**

### **LIQUIDATORS’ FINAL ACCOUNT TO CREDITORS AND MEMBERS**

#### **STATUTORY INFORMATION**

Company name:	Building Trade Skills Centres Ltd
Company number:	5095232
Trading addresses:	Unit 5-7, Barwell Industrial Park, Leatherhead, Chessington, Surrey, KT9 2NY  and  8 Coronet Way, Trafford Park, Eccles, Manchester M50 1RE
Registered office:	Robert Denholm House, Bletchingley Road, Nutfield, Surrey, RH1 4HW
Former registered office:	Unit 7, Barwell Industrial Park, Leatherhead, Chessington, Surrey, KT9 2NY
Principal trading activity:	Specialist professional training centre
Liquidator’s names	Mark S Goldstein
Liquidator’s address	Robert Denholm House, Bletchingley Road, Nutfield, Surrey, RH1 4HW
Date of appointment	18 October, 2010

## **LIQUIDATOR'S ACTIONS SINCE APPOINTMENT**

I was appointed Liquidator of the company on 18 October 2010. The Statement of Affairs showed assets totalling £411,288. During the course of my administration I progressed a misfeasance claim and settled this in the sum of £350,000 and I also obtained £900,000 in respect of a returned dividend.

I ascertained that there was an inter-company debt of approximately £723,000 due from the holding company, Richard Hunt Investments Ltd ("RHIL") of which I am also the liquidator. The only asset RHIL has is a claim against a former director, Mr Richard B Hunt and your liquidation committee sanctioned the Company to indemnify the costs of the litigation required to try and recover this through court proceedings.

On 12 May 2017, the Court made an Order in favour of RHIL that Mr Hunt should pay the sum of £290,486.32 plus interest of £4,067.56 by 9 June 2017. Mr Hunt did not make the required payment and consequently RHIL served statutory demand upon him. He filed an application to set aside that statutory demand which failed and as a consequence he was made bankrupt on 27 February 2018. I have lodged a proof of debt in the bankruptcy but, based on my communications with the Mr Hunt's Trustee in Bankruptcy, it is extremely unlikely that the Trustee will be able to declare a meaningful dividend.

There is a certain amount of work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is contained in Appendix No 2.

## **RECEIPTS AND PAYMENTS ACCOUNT**

My receipts & payments account for the period from 18 October 2010 to date is attached at Appendix 1.

## **ASSET REALISATIONS**

Please refer to my previous reports for specific comments on asset realisations. The only realisation since I last reported to you in October 2017 is bank interest in the sum of £304.59.

## **LIABILITIES**

### **Secured Creditors**

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company had no current charges over its assets. The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

### **Preferential Creditors**

Preferential creditors' claims amounted to £9,887.36 and these were paid in full on 7 March 2013.

### **Crown Creditors**

The amalgamated claim of HM Revenue & Customs amounted to £725,327.36 in respect of VAT and PAYE.

### **Non-Preferential Unsecured Creditors**

Claims have been received from 128 unsecured creditors totalling £1,744,350.18.

## **DIVIDENDS**

To date dividends totalling 50p in the £ have been paid to creditors. A final dividend of 13.10p in the £ was declared on 6 June 2018.

## **INVESTIGATION INTO THE AFFAIRS OF THE COMPANY**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. My findings resulted in undertaking legal proceedings which recovered £1.25m for the benefit of creditors. There were no other matters that justified further investigation in the circumstances of this appointment.

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## **LIQUIDATORS' REMUNERATION**

My remuneration was previously authorised by your liquidation committee to be drawn on a time cost basis, with my final remuneration to include an additional 3% of the £1,250,000 realised from the legal proceedings. My total time costs amount to £182,459.47 and the additional £37,500 excluding VAT has been drawn in accordance with your Committee's authority. A schedule of my time costs incurred to date is attached as Appendix 2. A description of the routine work undertaken in the liquidation has been set out in detail in my previous reports.

My proposal for my final remuneration to be based equating to was approved by the Committee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Mark Goldstein Associates Limited's fee policy are available at the link [www.mgacr.co.uk](http://www.mgacr.co.uk). Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

## **LIQUIDATORS' EXPENSES**

In relation to expenses, where my firm has incurred a cost that is directly referable to this matter and the payment was made to a third party, these costs have been reimbursed. No disbursements have or will be claimed which, while directly referable to this matter, did not involve a payment to a third party

## **FURTHER INFORMATION**

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this final account. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Joint Liquidators as being excessive, and/or the basis of the Joint Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this final account. Any secured creditor may make a similar application to court within the same time limit.

We would inform you that when carrying out all professional work relating to an insolvency appointment, Insolvency Practitioners are bound by the Insolvency Code of Ethics.

To comply with the Provision of Services Regulations, some general information about Mark Goldstein Associates Ltd, including about our complaints policy and Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at [www.mgacr.co.uk](http://www.mgacr.co.uk).

The privacy policy of MGA can be found at <http://mgacr.co.uk/privacy-policy> and the privacy policy specifically relating to insolvency cases at <http://mgacr.co.uk/specific-case-privacy-notice>

## **SUMMARY**

The winding up of the Company is now for all practical purposes complete and I am seeking my release as Liquidator of the Company. Creditors and members should note that provided no objections to my release are received I shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, which will be done on 10 August 2018, following which the case files will be placed in storage.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Karen Goldstein by email at [karen.goldstein@mgacr.co.uk](mailto:karen.goldstein@mgacr.co.uk) , or by phone on 01737 830763 before our release.

Mark Goldstein  
Liquidator



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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mark S Goldstein
Company name	Mark Goldstein Associates Limited
Address	Robert Denholm House Bletchingley Road
Post town	Nutfield
County/Region	Surrey
Postcode	R H 1 4 H W
Country	
DX	
Telephone	01737 830763



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)