

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2019
for
Tiger Bay Aquatics Limited

MONDAY



A9KDASXU

A10

21/12/2020

#233

COMPANIES HOUSE

Tiger Bay Aquatics Limited

**Contents of the Financial Statements
for the Year Ended 31 December 2019**

	Page
Company Information	1
Report of the Directors	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6

Tiger Bay Aquatics Limited

Company Information
for the Year Ended 31 December 2019

DIRECTORS:

G A Hall
W G Rawlinson

REGISTERED OFFICE:

The Stables
Duxbury Park
Duxbury Hall Road
Chorley
Lancashire
PR7 4AT

REGISTERED NUMBER:

05094960 (England and Wales)

Tiger Bay Aquatics Limited

Report of the Directors
for the Year Ended 31 December 2019

The directors present their report with the financial statements of the Company for the year ended 31 December 2019.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of the principal activity of the Company in the period under review was the development of building projects.

REVIEW OF BUSINESS

There were no transactions during the year.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 2019.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2019 to the date of this report.

G A Hall
W G Rawlinson

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company uses financial instruments comprising of trade debtors and trade creditors that arise directly from its operations, the main purpose of which is to fund ongoing operations. As the Company only trades with its immediate parent undertaking there are not considered to be any material risks arising from its use of financial instruments.

ON BEHALF OF THE BOARD:



.....
W G Rawlinson - Director

Date: 15th December 2020

Tiger Bay Aquatics Limited

Statement of Comprehensive Income
for the Year Ended 31 December 2019

	Notes	12 months to 31 December 2019 £	16 months to 31 December 2018 £
TURNOVER		-	16,667
Cost of sales		<u>-</u>	<u>16,667</u>
GROSS PROFIT		-	-
Administrative expenses		<u>-</u>	<u>18</u>
OPERATING LOSS and LOSS BEFORE TAXATION		-	(18)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		-	(18)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u><u>-</u></u>	<u><u>(18)</u></u>

The notes on pages 6 to 7 form part of these financial statements

Statement of Financial Position
31 December 2019

		12 months to 31 December 2019	16 months to 31 December 2018
	Notes	£	£
TOTAL ASSETS LESS CURRENT LIABILITIES		-	-
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Retained earnings	4	(200)	(200)
SHAREHOLDERS' FUNDS		-	-

The Company is entitled to exemption from audit under Section 479a of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board of Directors on 15th December 2020 and were signed on its behalf by:



W G Rawlinson - Director

Tiger Bay Aquatics Limited

Statement of Changes in Equity
for the Year Ended 31 December 2019

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 September 2017	200	(182)	18
Changes in equity			
Total comprehensive income	-	(18)	(18)
Balance at 31 December 2018	200	(200)	-
Changes in equity			
Balance at 31 December 2019	200	(200)	-

The notes on pages 6 to 7 form part of these financial statements

1. STATUTORY INFORMATION

Tiger Bay Aquatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard 102 - reduced disclosure exemptions

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

Adoption of FRS 102

The Company has adopted FRS 102 for the production of its financial statements, having previously prepared financial statements under Financial Reporting Standard 101, "Reduced Disclosure Framework" (FRS101). Accordingly the company has prepared financial statements that comply with FRS102 applicable as at 31 December 2019, together with the comparative period ended 31 December 2018 as described in the summary of significant accounting policies. In preparing the financial statements, the company's opening statement of affairs was prepared as at 1 January 2018 the company's transition to FRS102. The adoption of FRS 102 has not led to a restatement of the opening statement of affairs or any amount on the statement of financial position or statement of comprehensive income for the comparative period, as such no reconciliation of any of these amounts between those reported under FRS101 and FRS 102 has been provided.

First year adoption of Financial Reporting Standard 102 (FRS 102)

These financial statements for the year ended 31 December 2019 are the first that are prepared in accordance with FRS 102. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 is 1 September 2017.

Reporting period

The period to 31st December 2019 is a 12-month period.

On 14 December 2017 all of the issued share capital of the entity was acquired by Parkwood Leisure Limited. To align the entity's reporting period with that of Parkwood Leisure Limited, the entity changed the end of its reporting period from 31 August to 31 December.

Therefore, amounts presented for the 2018 reporting period are for a 16-month period.

Consequently, comparative amounts for the statement of comprehensive income, statement of changes in equity, and related notes are not entirely comparable.

Changes in accounting policies

There have been no changes in accounting policies during the year and accounting policies have been consistently been applied with the prior year.

Critical accounting estimates and judgements

There are no significant critical accounting judgements, or key sources of estimation uncertainty, that the directors have made in the process of applying the entity's accounting policies.

Financial instruments

Financial assets and financial liabilities are recognised on the Company's statement of financial position when the Company becomes a party to the contractual provisions of the instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

Tiger Bay Aquatics Limited**Notes to the Financial Statements - continued
for the Year Ended 31 December 2019****3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019 £	2018 £
Number:	Class:			
100	Ordinary A Shares	£1	100	100
100	Ordinary B Shares	£1	100	100
			<u>200</u>	<u>200</u>

4. RESERVES

	Retained earnings £
At 1 January 2019	(200)
Profit for the year	-
At 31 December 2019	<u>(200)</u>

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Parkwood Leisure Holdings Limited, a limited liability company which is registered and domiciled in the United Kingdom. The largest and smallest group in which the results of the Company are consolidated is that headed by Parkwood Leisure Holdings Limited. The address of Parkwood Leisure Holdings Limited's office and its principal place of business is The Stables, Duxbury Park, Duxbury Hall Road, Chorley, Lancashire, PR7 4AT. Copies of the parent company's financial statements are available from Companies House.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M P Hewitt, who is the majority shareholder of the ultimate parent company.