

Directors' Report and
Unaudited Financial Statements for the Period Ended 31 December 2018
for
Tiger Bay Aquatics Limited

SATURDAY



A8EYR3R6

A40

28/09/2019

#65

COMPANIES HOUSE

Tiger Bay Aquatics Limited

Contents of the Financial Statements
for the Period Ended 31 December 2018

	Page
Company Information	1
Directors' Report	2
Statement of Comprehensive Income	3
Statement of Financial Position	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6

Tiger Bay Aquatics Limited

Company Information
for the Period Ended 31 December 2018

DIRECTORS:

G A Hall
W G Rawlinson

REGISTERED OFFICE:

The Stables
Duxbury Park
Duxbury Hall Road
Chorley
Lancashire
PR7 4AT

REGISTERED NUMBER:

05094960 (England and Wales)

Tiger Bay Aquatics Limited

Directors' Report
for the Period Ended 31 December 2018

The directors present their report with the financial statements of the Company for the period ended 31 December 2018.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was the development of building projects.

REVIEW OF BUSINESS

The shares in Tiger Bay Aquatics Limited were transferred from Orion Land & Leisure Limited to Parkwood Leisure Limited on 14 December 2017

DIRECTORS

The directors shown below held office from the date of acquisition to the date of this report.

G A Hall – Appointed 14 December 2017

W G Rawlinson – Appointed 14 December 2017

Other changes in directors holding office are as follows:

R N Olsen – resigned 14 December 2017

J R Fielden – resigned 14 December 2017

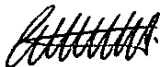
A W Hewitt – appointed 14 December 2017, deceased 31 December 2017

FINANCIAL RISK MANAGEMENT OBJECTIVES AND POLICIES

The Company uses financial instruments comprising of trade debtors and trade creditors that arise directly from its operations, the main purpose of which is to fund ongoing operations. As the Company only trades with its immediate parent undertaking there are not considered to be any material risks arising from its use of financial instruments.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G A Hall – Director

Date: 20th September 2019

Tiger Bay Aquatics Limited**Statement of Comprehensive Income**
for the Period Ended 31 December 2018

	Notes	16 months to 31 December 2018 £	12 months to 31 August 2017 £
TURNOVER		16,667	50,000
Cost of sales		<u>(16,667)</u>	<u>(50,000)</u>
GROSS (LOSS)/PROFIT		-	-
Administrative expenses		<u>(18)</u>	<u>(51,238)</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(18)	(51,238)
Tax on loss		<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		(18)	(51,238)
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		<u><u>(18)</u></u>	<u><u>(51,238)</u></u>

The notes on pages 6 to 7 form part of these financial statements

**Statement of Financial Position
for the Period Ended 31 December 2018**

	Notes	16 months to 31 December 2018 £	12 months to 31 August 2017 £
CURRENT ASSETS			
Cash at bank and in hand		-	18
TOTAL ASSETS LESS CURRENT LIABILITIES		-	18
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings		(200)	(182)
SHAREHOLDERS' FUNDS		-	18

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018

The members have not required the Company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th September 2019 and were signed on its behalf by:



.....
G A Hall - Director

Tiger Bay Aquatics Limited**Statement of Changes in Equity**
for the Period Ended 31 December 2018

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 September 2016	200	51,056	51,256
Changes in equity			
Total comprehensive income	-	(51,238)	(51,238)
Balance at 31 August 2017	200	(182)	18
Changes in equity			
Total comprehensive income	-	(18)	(18)
Balance at 31 December 2018	200	(200)	-

The notes on pages 6 to 7 form part of these financial statements

1. STATUTORY INFORMATION

Tiger Bay Aquatics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparation

These financial statements have been prepared on the going concern basis, in accordance with Financial Reporting Standard 101, "Reduced Disclosure Framework" (FRS 101). The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006.

The Company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 101 "Reduced Disclosure Framework":

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- the requirements of paragraphs 91 to 99 of IFRS 13 Fair Value Measurement;
- the requirement in paragraph 38 of IAS 1 Presentation of Financial Statements to present comparative information in respect of:
 - paragraph 79(a)(iv) of IAS 1,
- the requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D and 111 of IAS 1 Presentation of Financial Statements;
- the requirements of paragraphs 134 to 136 of IAS 1 Presentation of Financial Statements;
- the requirements of IAS 7 Statement of Cash Flows;
- the requirements of paragraphs 30 and 31 of IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors;
- the requirements of paragraphs 17 and 18A of IAS 24 Related Party Disclosures;
- the requirements in IAS 24 Related Party Disclosures to disclose related party transactions entered into between two or more members of a group.

Reporting Period

On 14 December 2017 all of the issued share capital of the entity was acquired by Parkwood Leisure Limited. To align the entity's reporting period with that of Parkwood Leisure Limited, the entity changed the end of its reporting period from 31 August to 31 December. Amounts presented for the 2018 reporting period are for a 16-month period. Comparative figures are for a 12-month period. Consequently, comparative amounts for the statement of comprehensive income, statement of changes in equity, and related notes are not entirely comparable.

Changes in accounting policies

There have been no changes in accounting policies during the year and accounting policies have been consistently been applied with the prior year.

Adoption of new and revised standards

At the date of authorisation of these financial statements, the following standards and interpretations have been published but are not yet effective, and have not been adopted early by the Group in preparing the financial statements:

- | | |
|---|----------------------------|
| - IFRS 15 Revenue from contracts with customers | (effective 1 January 2018) |
| - IFRS 9 Financial Instruments | (effective 1 January 2018) |

There were no new standards, amendments or interpretations effective in the year or early adopted that have a significant impact on the financial statements.

Critical accounting estimates and judgements

There are no significant critical accounting judgements, or key sources of estimation uncertainty, that the directors have made in the process of applying the entity's accounting policies.

Financial instruments

Financial assets and financial liabilities are recognised on the Company's statement of financial position when the Company becomes a party to the contractual provisions of the instrument.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand.

2 ACCOUNTING POLICIES - continued

Taxation

The tax expense represents the sum of the tax currently payable and deferred tax. Current tax, including UK corporation tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit, and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each statement of financial position date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

3. CALLED UP SHARE CAPITAL

As at

			31 December 2018	31 August 2017
Authorised, allotted, called up and fully paid.				
Number	Class.	Nominal value	£'000	£'000
100	Ordinary A Shares	£1	100	100
100	Ordinary B Shares	£1	<u>100</u>	<u>100</u>
			<u>200</u>	<u>200</u>

All shares were transferred on 14 December 2017 from Orion Land & Leisure Limited to Parkwood Leisure Limited.

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Parkwood Leisure Holdings Limited, a limited liability company which is registered and domiciled in the United Kingdom. The largest and smallest group in which the results of the Company are consolidated is that headed by Parkwood Leisure Holdings Limited. The address of Parkwood Leisure Holdings Limited's office and its principal place of business is The Stables, Duxbury Park, Duxbury Hall Road, Chorley, Lancashire, PR7 4AT. Copies of the parent company's financial statements are available from Companies House.

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M P Hewitt, who is the majority shareholder of the ultimate parent company.